

# Global Oil Country Tubular Goods Market, By Manufacturing Process (Electrical Resistance Welded & Seamless), By Grade (API Grade & Premium Grade), By Product (Well Casing, Production Tubing, etc.), By Application (Onshore & Offshore), By Region, Competition, Forecast & Opportunities, 2025

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# **Abstracts**

Global Oil Country Tubular Goods (OCTG) market was valued at \$ 18.2 billion in 2019 and is projected to reach \$ 21.7 billion by 2025. Anticipated growth in the market can be attributed to the increasing demand for oil & gas, growing exploration & production activities, and rising number of technological advancements, especially in the field of drilling such as horizontal drilling & multilateral drilling. In terms of manufacturing process, the global OCTG market is categorized into Electrical Resistance Welded and Seamless segments, with Seamless segment leading the market on account of higher user preference in harsh drilling environments. Nevertheless, the welded segment will also grow as these pipes are quite cost-effective.

In terms of Product segments, the global OCTG market is categorized into Well Casing, Production Tubing, Drill Pipe and Others segments. Well Casing segment accounts for the largest share in the market, followed by Production Tubing and Drill Pipe segments. In terms of Application segments, the global oil country tubular goods market is categorized into Onshore & Offshore, with Onshore segment accounting for around 80% of the market share.

North America is expected to continue its dominance in the global OCTG market through 2025, followed by Middle East & Africa. North America and MEA would continue to be the major markets, with both the regions cumulatively accounting for



around two-thirds of the global OCTG market in 2019. However, the current global economic slowdown and spread of Covid-19 pandemic is posing a major threat that would severely affect the global OCTG market in the near term.

Years considered for this report:

Historical Years: 2015 - 2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021 - 2025F

## Objective of the Study:

To study Global Oil Country Tubular Goods market scenario, which covers Well Casing, Production Tubing, Drill Pipe & Others.

To analyze and forecast the market size of Global OCTG market.

To classify and forecast Global OCTG market on the basis of manufacturing process, grade, application, and region.

To identify drivers and challenges for Global OCTG market.

To identify market trends & developments for Global OCTG market.

To identify & analyze the profile of leading players operating in the global OCTG market.

Some of the major players operating in the global Oil Country Tubular Goods market include MRC Global, JFE Steel Corporation, TMK Ipsco Enterprise Inc., National Oil Well Varco Inc., Tenaris SA, Jindal SAW Ltd., Arcelor Mittal S.A., Nippo Steel & Sumitomo Metal Corporation, Vallourec, U.S. Steel Tubular Products Inc., among others.



In order to perform the study, TechSci Research conducted primary as well as exhaustive secondary research. Initially, TechSci Research prepared an exhaustive list of the global OCTG companies. Subsequently, TechSci Research conducted primary research surveys, which included primary calls, e-mail responses, etc., with the identified companies. While interviewing, the respondents were asked about their major competitors. Through this technique, TechSci Research was able to include companies which could not be identified due to the limitations of secondary research.

TechSci Research calculated the market size for Global Oil Country Tubular Goods market using a bottom-up and top-down approach, wherein Global OCTG companies' revenue for different products (well casing, production tubing, drill pipe) was recorded as well as forecast for the future years. TechSci Research sourced these values from industry experts and company representatives, and externally validated by analyzing historical data of respective OCTG companies to arrive at the overall market size. Multiple secondary sources such as directories, company websites, company annual reports, white papers, investor presentations and financial reports were also analyzed by TechSci Research.

# Key Target Audience:

Oil Country Tubular Goods manufacturers, distributors and other stakeholders

Major OCTG End-users

Technology Investors and Research Institutes

Associations, organizations, forums and alliances related to Oil & Gas

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as oil country tubular goods companies, distributors and policy makers. The study would enable the stakeholders in identifying the growing segments over the coming years, thereby aiding them in taking investment decisions and facilitating their expansion.

#### Report Scope:



In this report, Global Oil Country Tubular Goods market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

By Manufacturing Process		
Electrical Resistance Welded		
Seamless		
By Grade		
API Grade		
Premium Grade		
By Product		
Well Casing		
Production Tubing		
Drill Pipe		
Others		
By Application		
Onshore		
Offshore		
By Region		
North America		
Middle East & Africa		

South America



Europe

Asia Pacific

# Competitive Landscape

Company Profiles: Detailed analysis of the major companies operating in the global OCTG market.

Available Customizations: With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information: Detailed analysis and profiling of additional market players (up to five).



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Figure 128: Others OCTG Market Size, By Value (USD Million), 2015-2025F

Figure 129: Others OCTG Market Size, By Manufacturing Process, By Value (USD Million), 2015-2025F

Figure 130: Others OCTG Market Size, By Application, By Value (USD Million), 2015-2025F

Figure 131: Others OCTG Market Size, By Product, By Value (USD Million), 2015-2025F

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- 3.Arcelor Mittal S.A
- 4.MRC Global
- 5. National oil well Varco, Inc.
- 6. Nippon Steel & Sumitomo Metal Corporation
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