

Global n-Heptane Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, 2015-2035

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Abstracts

The global n-Heptane market has reached around 170 thousand tonnes in 2021 and is expected to grow at a CAGR of around 4% during the forecast period until 2035.

Currently, China is the largest producer of

n-Heptane.

n-Heptane is currently used extensively in industries as a non-polar solvent. n-Heptane is widely used in dissolving paints, oil, and greases, for thinning pigment, glues, epoxy resins, paints, coatings, cleaning automobile parts and electronics. Along with this, n-Heptane is used for extraction of fats, in quick drying rubber glue and as a solvent for coating, cleaning, printing, etc. n-Heptane is widely used as a solvent in multiple industries such as in pharmaceutical industry, paints & coatings, rubber & chemical fiber synthesis, and more. Moreover, for testing anti-knock engines, n-Heptane is employed as a component of the test fuel.

In the future, the global n-Heptane market is expected to increase in the forecast period applications as solvents, in medicines, electronics, etc. Dyes and paints, which are included in these segments, employ n-heptane extensively as a solvent and a thinner in the paints and coatings industry. Due to rising demand from important end-use sectors including the automotive and transportation industries, the paints and coatings industry is expected to expand significantly. Due to these reasons, the global demand of n-Heptane is anticipated to reach around 300 thousand tonnes by 2035.

On a global level, the demand from Solvent industry pushes the production of n-Heptane due to its soluble properties. The dominating region that demands the most significant volume in Asia Pacific Region. Developing countries expanding automotive, plastics and polymer, adhesive and sealant, and other industries are projected to broaden the use of n-heptane there. South Korea is the largest exporter with the highest volume of n-Heptane across the globe as observed in 2021.

Based on the end-user industry, the n-Heptane market is segmented into sectors like Solvent, Pharmaceuticals, Electronics, and others. However, Solvent is the biggest end-use application of n-Heptane, holding a share of approximately 55% in 2021. The second notable share is held by pharmaceutical industry.

Significant companies for Global n-Heptane are Hanwha Total Petrochemical, Chuzhou Runda Solvents Co., Ltd, Henan ZT League Chemical Co., Ltd., Liaoning Yufeng Chemical Co., Ltd, KH Chemicals BV, Shell Chemicals, Chevron Philips Chemical, Phillips 66, Haltermann Carless, TOA Oil Co.Ltd, SK Global Chemical, and others.

Years considered for this report:

Historical Period: 2015- 2021

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023-2035

The objective of the Study:

To assess the demand-supply scenario of n-Heptane, which covers the production, demand, and supply of n-Heptane around the globe.

To analyze and forecast the market size of n-Heptane.

To classify and forecast the Global n-Heptane market based on end-use and regional distribution.

To examine global competitive developments such as new capacity expansions, mergers & acquisitions, etc., of the n-Heptane market.

To extract data for the Global n-Heptane market, primary research surveys were conducted with n-Heptane manufacturers, suppliers, distributors, wholesalers, and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for the Global n-Heptane market over the coming years.

ChemAnalyst calculated n-Heptane demand around the globe by analyzing the historical data and demand forecast, which was carried out considering the refining capacity to produce n-Heptane. ChemAnalyst sourced these values from industry experts and company representatives and externally validated them by analyzing the historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources, such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

n-Heptane manufacturers and other stakeholders

Organizations, forums, and alliances related to n-Heptane distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as n-Heptane manufacturers, customers, and policy makers. The study would also help them to target the growing segments over the coming years, thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global n-Heptane market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Solvent, Pharmaceuticals, Electronics, and others.

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for n-Heptane.

2. CAPACITY BY LOCATION

To better understand the regional supply of n-Heptane by analyzing its manufacturers' location-based capacity.

3. PRODUCTION BY COMPANY

Study the historical annual production of n-Heptane by the leading players and forecast how it will grow in the coming years.

4. DEMAND BY END- USE

Discover which end-user industry (Solvent Industry, Pharmaceutical, Electronics, and Others) are creating a market and the forecast for the growth of the n-Heptane market.

5. DEMAND BY REGION

Analyzing the change in demand of n-Heptane in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

6. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell n-Heptane. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

7. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or deficiency of n-Heptane.

8. COMPANY SHARE

Figure out what proportion of the market share of n-Heptane is currently held by leading players across the globe.

9. PRICING ANALYSIS & FORECAST

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

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