

Global Mono Ethylene Glycol (MEG) Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Company Share, Foreign Trade, 2015-2030

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Abstracts

The global Mono Ethylene Glycol (MEG) market has grown remarkably in the historic period of 2015-2022 with a demand of around 28 million tonnes in 2022 and is expected to grow at a steady CAGR of 3.2% during the forecast period until 2030. Recently, Saudi Basic Industries Corporation (SABIC) started operating its new plant situated in Jubail. This plant has an annual capacity of 700 thousand tonnes.

Mono Ethylene Glycol (MEG) is a versatile industrial chemical with high demand owing to its properties such as high durability, hydrophobic nature, and extreme tenacity. It is keenly used as a key ingredient or as a feedstock for manufacturing a variety of products such as Polyester Fibres, Polyester Films, Polyethylene Terephthalate (PET), antifreeze products, Coolants, solvents, etc. Additionally, it is employed in paper, printing inks, leather, fibres treatment and cellophane industries due to its humectant nature. Owing to all these applications, the major end use industries of MEG are Textile, Packaging, Cosmetics, Pharmaceuticals, Food and Beverage, Automobile, Chemicals, Adhesives & Sealants, and Others. Most of the MEG produced globally is utilized in the production of Polyester Fibers followed by Polyethylene Terephthalate (PET) and Polyester films.

Regionally, the Asia Pacific region is dominating the Mono Ethylene Glycol (MEG) market followed by Europe. This region held a market share of approximately 45% in 2022. Because of the strong demand of MEG from developing countries like China and India along with flourishing textile and rubber industry, the Asia Pacific region will most

likely continue to dominate the global market.

Based on the end-user industry, the global Mono Ethylene Glycol (MEG) market is segmented into Polyester Fibre and Yarn, PET Resin, Polyester Film, and Others. Among these, Polyester Fibre and Yarn industry is dominating the Mono Ethylene Glycol (MEG) market and held roughly 58% of the market in 2022. Due to its capacity to lower the freezing temperature of water, mono ethylene glycol is primarily used in the antifreeze industry as a component in the production of antifreeze, coolants, aircraft anti-icers, and deicers. Furthermore, mono ethylene glycol is used in the production of alkyd resins, which are utilised in paints, enamels, and varnishes to produce a film. To prevent the formation of clathrates, MEG is also employed here as a desiccant in petrol pipelines.

Major players in the production of Global Mono Ethylene Glycol (MEG) are SABIC, ExxonMobil Corporation, Mitsubishi Chemical, Formosa, Chemtex Speciality Limited, The Dow Chemicals, LyondellBasell Industries, Royal Dutch Shell, AkzoNobel, MEGlobal, Reliance Industries, Lotte Chemical Corporation, Nan Ya Plastics Corporation, China Petroleum and Chemical Corporation, India Glycols and Sinopec Zhenhai Refining & Chemical Co.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2030

Objective of the Study:

To assess the demand-supply scenario of Mono Ethylene Glycol (MEG) which covers production,

demand and supply
of Mono Ethylene
Glycol (MEG)
market in the globe.

To analyse and forecast the market size of Mono Ethylene Glycol (MEG)

To classify and forecast Global Mono Ethylene Glycol (MEG) market based on end-use and regional distribution.

To examine competitive developments such as expansions, mergers & acquisitions, etc., of Mono Ethylene Glycol (MEG) market in the globe.

To extract data for Global Mono Ethylene Glycol (MEG) market, primary research surveys were conducted with Mono Ethylene Glycol (MEG) manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global Mono Ethylene Glycol (MEG) market over the coming years.

ChemAnalyst calculated Mono Ethylene Glycol (MEG) demand in the globe by analyzing the historical data and demand forecast which was carried out considering the raw materials to produce Mono Ethylene Glycol (MEG). ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Mono Ethylene Glycol (MEG) manufacturers and other stakeholders

Organizations, forums and alliances related to

Mono Ethylene Glycol (MEG) distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Mono Ethylene Glycol (MEG) s manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global Mono Ethylene Glycol (MEG) s market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-Use: Polyester Fibre and Yarn, PET Resin, Polyester Film, and Others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Mono Ethylene Glycol (MEG).

2. CAPACITY BY LOCATION

To better understand the regional supply of Mono Ethylene Glycol (MEG) by analyzing its manufacturers' location-based capacity.

3. PLANT OPERATING EFFICIENCY

To determine what percentage manufacturers are operating their plants or how much capacity is being currently used.

4. PRODUCTION BY COMPANY

Study the historical annual production of Mono Ethylene Glycol (MEG) by the leading players and forecast how it will grow in the coming years.

5. DEMAND BY END- USE

Discover which end-user industry (Polyester Fibre and Yarn, PET Resin, Polyester Film, and Others) are creating a market and the forecast for the growth of the Mono Ethylene Glycol (MEG) market.

6. DEMAND BY REGION

Analyzing the change in demand of Mono Ethylene Glycol (MEG) in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

7. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell Mono Ethylene Glycol (MEG). Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the

industry's sales.

8. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or deficiency of Mono Ethylene Glycol (MEG).

9. COMPANY SHARE

Figure out what proportion of the market share of Mono Ethylene Glycol (MEG) is currently held by leading players across the globe.

10. COUNTRY-WISE EXPORT

Get details about quantity of Mono Ethylene Glycol (MEG) exported by major countries.

11. COUNTRY-WISE IMPORT

Get details about quantity of Mono Ethylene Glycol (MEG) imported by major countries.

12. PRICING ANALYSIS & FORECAST

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

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