

Global Molecular Diagnostics Market, By Products and Services (Reagents and Kits, Instruments, Services and Software), By Technology (Polymerase Chain Reaction (PCR), Sequencing, In-situ hybridization, Chips and microarrays, Mass spectrometry, Others), By Application (Infectious disease, Oncology testing, Genetic testing, Blood screening, Others), By End User (Hospitals, Academic & Reference Laboratories, Others), By Region, Competition Forecast & Opportunities, 2026

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Abstracts

Global molecular diagnostics market is projected to reach USD80.45 billion by 2026, growing at CAGR of 2.98% through 2026, owing to increasing geriatric population and rising cases of infectious diseases including COVID-19. The market growth can be attributed to large outbreaks of bacterial and viral epidemics in the world, increasing demand for Point-of-Care (PoC) diagnostics, recent advancements in pharmacogenomics and rapidly evolving technologies in the field of genetic research and engineering are expected to drive the growth of the market in the coming five years. Moreover, rising instances of infectious diseases in the world are also driving the molecular diagnostic department to find the efficient and effective treatment and therapeutics for the diseases thereby sustaining the growth of the market in the next five years. Furthermore, the governments are actively aiding the research and development sector in the molecular diagnostics financially which can be attributed as the major factor for the market growth.

Rising instances of unpredictable pathogens and changing lifestyles has given birth to diseases that were unknown. Recent example of COVID-19 virus has driven the governments, as well as the consumers and market players towards the need of research and development for the treatment and therapeutic plans for the infectious, and chronic diseases. Genetic mutations due to environmental factors, radiation and various other factors are increasing, causing deformed birth of human population, thereby driving the growth of the market.

The global molecular diagnostics market is segmented into products & services, technology, application, end user, regional distribution, and competition landscape. Based on technology the market is further bifurcated into Polymerase Chain Reaction (PCR), sequencing, in-situ hybridization, chips and microarrays, mass spectrometry and others. Polymerase chain reaction (PCR) is anticipated to hold the largest market share in the next five years on the account of its use in the detection of infectious microorganisms such as viruses and bacteria. Polymerase chain reaction is a method of multiplication of the genetic material to reach billions of the copies. The method allows the scientists to study the DNA, RNA, or other genetic material sample after the specific gene or segment of the genetic material is amplified. The method uses the ability of the genetic material to multiply and rapidly increase the process in order to obtain a large amount in much smaller span of time.

Major companies operating in the global molecular diagnostics market are F. Hoffmann-La Roche Ltd., Abbott Laboratories Ltd., Danaher Corporation, Siemens Healthineers AG, Hologic Inc. (Gen Probe), Illumina Inc., Grifols S.A., Bio-Rad Laboratories Inc., Agilent Technologies Inc., Thermo Fisher Scientific Inc., Qiagen N.V., Becton, Dickinson and Company Ltd., Myriad Genetics Inc., Johnson & Johnson Services, Inc., bioMérieux SA, among others.

Years considered for this report:

Historical Years: 2016 – 2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022 – 2026

Objective of the Study:

To analyze the historical growth in the market size of the global molecular diagnostics market from 2016 to 2020.

To estimate and forecast the market size of the global molecular diagnostics market from 2021 to 2026 and growth rate until 2026.

To classify and forecast the global molecular diagnostics market based on products & services, technology, application, end user, regional distribution, and competition landscape.

To identify dominant region or segment in the global molecular diagnostics market.

To identify drivers and challenges for the global molecular diagnostics market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the global molecular diagnostics market.

To identify and analyze the profile of leading players operating in the global molecular diagnostics market.

To identify key sustainable strategies adopted by market players in the global molecular diagnostics market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers globally. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufactures which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufactures, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of global molecular diagnostics market using a bottom-up approach, wherein data for various end-user segments was recorded

and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Manufacturers, end users and other stakeholders

Distributors and suppliers of kits, reagents and assays and other stakeholders

Organizations, forums and alliances related to molecular diagnostics

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as vendors, suppliers, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global molecular diagnostics market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Global Molecular Diagnostics Market, By Products and Services:

Reagents and Kits

Instruments

Services and Software

Global Molecular Diagnostics Market, By Technology:

Polymerase Chain Reaction (PCR)

Sequencing

In-situ hybridization

Chips and microarrays

Mass spectrometry

Others

Global Molecular Diagnostics Market, By Application:

Infectious disease

Oncology Testing

Genetic Testing

Blood Screening

Others

Global Molecular Diagnostics Market, By End User:

Hospitals

Academic & Reference Laboratories

Others

Global Molecular Diagnostics Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Germany

Italy

Spain

Asia-Pacific

China

Japan

India

Australia

South Korea

Singapore

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the global molecular diagnostics market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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