

Global Mixed Xylene Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Foreign Trade, Company Share, 2015-2035

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Abstracts

The global Mixed Xylene market has expanded to reach approximately 42 million tonnes in 2021 and is expected to grow at an impressive CAGR of 6.18% during the forecast period until 2035. Mixed Xylene is used as a solvent in manufacturing adhesives, agricultural sprays, pesticides, paints & coatings, and leather chemicals.

Mixed Xylene is an aromatic hydrocarbon manufactured by catalytic reforming of petroleum. It is a mixture of all three types of isomers of Xylene (para, ortho, and meta) and a small amount of ethyl benzene. Mixed Xylene helps in reducing the rate of drying and thus is used in many formulations. It can be a perfect replacement for toluene, where a falling drying rate is required. It is one of the most widely used solvents in manufacturing units like leather, rubber & printing. Mixed Xylene is used in bulk to produce leather chemicals like allied and topcoats. The topcoat sector uses the maximum amount of Mixed Xylene as a solvent compared to other divisions in the leather chemical industry because this chemical provides better shelf life to the finished product by reducing the drying rate.

The primary market driving factor of Mixed Xylene is the Isomers industry. Moreover, Mixed Xylene helps provide better antiknock property to fuel and thus is used in gasoline blending. Therefore, its application in Gasoline blending also contributes significantly to the growth in demand of Mixed Xylene. Additionally, in the forecast period Solvent industry is anticipated to play a significant role in the growth of Mixed Xylene owing to construction and industrialization on a global level. The global Mixed Xylene market will most likely reach 95 million tonnes by 2035.

Based on demand by region, the Asia Pacific region is dominating the Mixed Xylene market. In 2021, this region accounted for consumption of approximately 75% of the gross market. APAC is anticipated to retain this position owing to the demand for solvents for producing paints, varnishes, and pigments, with future industrial projects. Moreover, China is the leading manufacturer of Mixed Xylene, followed by the United States. China, Japan, and South Korea are the top producers & exporters of Mixed Xylene in Asia Pacific regions as of 2021. According to the overall export data analysis, China is found to be the leading exporter of Mixed Xylene. Moreover, with the help of an enhanced production and distribution channel, growth of this chemical can be further uplifted in the global market.

Based on the end-user industry, the global Mixed Xylene market is segregated into Isomers, Gasoline blending, Solvents, and Other end-use industries. Mixed Xylene is primarily consumed in the Isomers industry, accounting for 85% of global consumption in 2021. The isomers industry is followed by end uses such as Gas blending and Solvents. The primary use of Mixed Xylene is to serve as a raw material to produce para-, ortho-, and meta-xylene isomers.

Major players in the production of Global Mixed Xylene are China Petroleum & Chemical Corporation (Sinopec), Reliance Industries Limited, Exxon Mobil Corp., SK Global Chemical, Hanwha TotalEnergies Petrochemical, China National Petroleum Corporation, China's Fuhaihuang Petroleum and Petrochemical, Sumitomo Chemical Co.,Ltd & Saudi Aramco, Hengli Petrochemical refinery, Zhejiang Petroleum & Chemical Co Ltd, Hyundai Cosmo Petrochemical (JV of Hundai Oilbank & Cosmo Oil.), and Ningbo Zhongjin PetroChemical Co, Ltd.

Years considered for this report:

Historical Period: 2015- 2021

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023-2035

Objective of the Study:

To assess the demand-supply scenario of Mixed Xylene which covers production, demand and supply of Mixed Xylene market in the globe.

To analyse and forecast the market size of Mixed Xylene

To classify and forecast Global Mixed Xylene market based on end-use and regional distribution.

To examine competitive developments such as expansions, mergers & acquisitions, etc., of Mixed Xylene market in the globe.

To extract data for Global Mixed Xylene market, primary research surveys were conducted with Mixed Xylene manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global Mixed Xylene market over the coming years.

ChemAnalyst calculated Mixed Xylene demand in the globe by analyzing the historical data and demand forecast which was carried out considering the historical extraction and supply and demand of Mixed Xylene across the globe. ChemAnalyst sourced these values from industry experts, and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Mixed Xylene manufacturers and other stakeholders

Organizations, forums and alliances related to Mixed Xylene distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Mixed Xylene manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global Mixed Xylene market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Isomers, Gasoline blending, Solvents, and Other

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Mixed Xylene.

2. CAPACITY BY LOCATION

To better understand the regional supply of Mixed Xylene by analyzing its manufacturers' location-based capacity.

3. PRODUCTION BY COMPANY

Study the historical annual production of Mixed Xylene by the leading players and forecast how it will grow in the coming years.

4. DEMAND BY END- USE

Discover which end-user industry (Isomers, Gasoline blending, Solvents, and Other) are creating a market and the forecast for the growth of the Mixed Xylene market.

5. DEMAND BY REGION

Analyzing the change in demand of Mixed Xylene in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

6. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell Mixed Xylene. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

7. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or deficiency of Mixed Xylene.

8. COMPANY SHARE

Figure out what proportion of the market share of Mixed Xylene is currently held by leading players across the globe.

9. COUNTRY-WISE EXPORT

Get details about quantity of Mixed Xylene exported by major countries.

10. COUNTRY-WISE IMPORT

Get details about quantity of Mixed Xylene imported by major countries.

11. PRICING ANALYSIS & FORECAST

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

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