

Global Magnesium Chloride Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Company Share, Foreign Trade, 2015-2035

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Abstracts

The global Magnesium Chloride market stood nearby 1600 thousand tonnes in 2021 and is expected to grow at a CAGR of 4.36% during the forecast period until 2035.

Magnesium Chloride is an inorganic salt with the chemical formula of $MgCl_2$. It is usually obtained from seawater or brine. It is an odorless white powder and has water-absorbing nature that contributes to its applications like de-icing in cold countries. Magnesium Chloride has numerous industrial applications like cement, de-icing application, cement, magnesium production, synthesis of Ziegler-Natta Catalyst, soil stabilization, dust control, etc.

The primary market driving factor for the growth of Magnesium Chloride market is its application in Cement Industry. In 2021, the Sorel Cement industry consumed about 40% of the Magnesium Chloride market and is anticipated to dominate the Magnesium Chloride market in the forecast period. This chemical quickly absorbs moisture from the environment due to its hygroscopic nature, results in melting the ice. Therefore, its de-icing applications to clear ice from highways in colder areas is anticipated to further fuel the Magnesium Chloride market in the forecast period. The Magnesium Chloride market demand is expected to reach approximately 2900 thousand tonnes by 2035.

Based on region, Asia Pacific is dominating across all the areas around the globe, with a consumption of about 50% of the global Magnesium Chloride in 2021. With various developing countries situated in Asia, there is a huge demand for cement on account of rapid industrialization. Increased government spendings on road construction, bridges,

and other public service infrastructure, as well as increased renovation and repair activities will further propel the cement demand in this region. Magnesium Chloride is utilized in manufacturing cement which leads to its growing demand in the forecast period. North America and Europe are also prominent consumers of Magnesium Chloride. Magnesium chloride is becoming more popular as a deicing agent, particularly in North American and European nations with colder climates.

China has the highest capacity of producing Magnesium Chloride, with most of the global Magnesium Chloride demand being fulfilled by companies located in China. In 2021, China produced approximately 30% of the globally produced Magnesium Chloride.

Based on the end-user industry, the global Magnesium Chloride market is segmented into Sorel Cement, Dust Suppressant, Deicing Agent, and others. The Sorel Cement industry is dominating the Magnesium Chloride market. It is anticipated that this sector will grow the forecast period. The applications of Magnesium Chloride as a Dust Suppressant and De-icing agent will further fuel the Magnesium Chloride demand in the forecast period.

Major producers in the production of Global Magnesium Chloride market are Compass Minerals International, Inc., Uralkali JSC, Intrepid Potash, Inc, HuiTai Investment Co., Weifang Yuze Chemical Co.,Ltd., Qinghai Salt Lake Potash Co.,Ltd., Israel Chemical Limited, and NikoMag.

Years considered for this report:

Historical Period: 2015- 2021

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023-2035

Objective of the Study:

To assess the demand-supply scenario of Magnesium Chloride which covers production,

demand and supply of Magnesium Chloride market in the globe.

To analyze and forecast the market size of Magnesium Chloride

To classify and forecast Global Magnesium Chloride market based on end-use and regional distribution.

To examine competitive developments such as expansions, mergers & acquisitions, etc., of Magnesium Chloride market in the globe.

To extract data for Global Magnesium Chloride market, primary research surveys were conducted with Magnesium Chloride manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global Magnesium Chloride market over the coming years.

ChemAnalyst calculated Magnesium Chloride demand in the globe by analyzing the historical data and demand forecast which was carried out considering the raw material to produce Magnesium Chloride. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Magnesium Chloride manufacturers and other stakeholders

Organizations, forums and alliances related to Magnesium Chloride distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Magnesium Chloride manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global Magnesium Chloride market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Sorel Cement, Dust Suppressant, Deicing Agent and others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Magnesium Chloride .

2. CAPACITY BY LOCATION

To better understand the regional supply of Magnesium Chloride by analyzing its manufacturers' location-based capacity.

3. PRODUCTION BY COMPANY

Study the historical annual production of Magnesium Chloride by the leading players and forecast how it will grow in the coming years.

4. DEMAND BY END- USE

Discover which end-user industry (Sorel Cement, Dust Suppressant, Deicing Agent and others) are creating a market and the forecast for the growth of the Magnesium Chloride market.

5. DEMAND BY REGION

Analyzing the change in demand of Magnesium Chloride in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

6. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell Magnesium Chloride . Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

7. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or

deficiency of Magnesium Chloride .

8. COMPANY SHARE

Figure out what proportion of the market share of Magnesium Chloride is currently held by leading players across the globe.

9. COUNTRY-WISE EXPORT

Get details about quantity of Magnesium Chloride exported by major countries.

10. COUNTRY-WISE IMPORT

Get details about quantity of Magnesium Chloride imported by major countries.

11. PRICING ANALYSIS & FORECAST

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

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