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Global Lithium-Ion Battery Market, By Type (Lithium Nickel Manganese Cobalt Oxide, Lithium Cobalt Oxide, Lithium Iron Phosphate, Lithium Manganese Oxide, Others), By Shape (Pouch Cell, Cylindrical Cell, Prismatic Cell, Button Cell), By Application (Automotive & Traction, Consumer Electronics, Utilities & ESS, Medical Devices, Telecom Towers, Manufacturing, Others), By Region, Competition, Forecast and Opportunities, 2016-2026

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Abstracts

The global lithium-ion battery market stood at USD42.30 billion in 2020 and is expected to grow at a CAGR of around 26.04% to reach a value of around USD160.21 billion by 2026. Growing environmental concerns, the declining price of lithium-ion batteries, and the rise in the number of market players investing a significant amount to launch batteries with advanced capacity are the primary factors driving the growth of the global lithium-ion battery market in the predicted period.

Growing awareness about the amount of carbon emissions released into the environment from automobiles and the imposition of strict emission norms by leading authorities by several countries are driving the adoption of electric vehicles around the globe. The entry of new market players and the launch of new variants of existing versions of electric vehicles by investing heavily in research and development activities to lower the production costs of lithium-ion batteries is expected to spur market growth. The government of several developing countries provides incentives and subsidies on the purchase and manufacturing of electric vehicles and promotes the construction of public charging infrastructure to accelerate the sales of electric vehicles all around the

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globe. Manufacturers are focusing on manufacturing electric vehicles running on lithium-ion batteries instead of adopting other battery alternatives due to their lightweight nature, high energy density, and low cost. Lithium-ion battery finds applications in military applications, robots, solar PV backup power material handling equipment, telecommunication industry, microelectronic devices, aviation industry, smart grid, electric vehicles, passenger cars, and others, which is expected to boost the market growth.

The global lithium-ion battery market is segmented on the basis of type, shape, application, competitional landscape, and regional distribution. Based on application, the market is divided into consumer electronics, medical devices, utilities & ESS, telecom towers, manufacturing, automotive & traction, and others. The automotive & traction segment is expected to hold the largest market share in the forecast period, 2022-2026. The booming automotive industry, high production, and sales of electric vehicles supporting lithium-ion batteries and rise in the market players are the major driving factors supporting the high demand for lithium-ion batteries all around the globe.

Some of the major players operating in the global lithium-ion battery market are LG Chem Ltd., Contemporary Amperes Technology Co. Limited (CATL), Samsung SDI Co Ltd., Panasonic Corporation, BYD Co. Ltd., SK Innovation Co., Ltd., Envision AESC Group Ltd., A123 Systems LLC, Toshiba Corporation, and Vehicle Energy Japan Inc.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021E

Forecast Period: 2022F-2026F

Objective of the Study:

To analyze the historical growth in the market size of the global lithium-ion battery market from 2016 to 2020.

To estimate and forecast the market size of the global lithium-ion battery market

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from 2021 to 2026F and growth rate until 2026F.

To classify and forecast the global lithium-ion battery market based on type, shape, application, regional distribution and competitional landscape.

To identify drivers and challenges for the global lithium-ion battery market.

To examine competitive developments such as expansions, new product launches, mergers, and acquisitions, etc., in the global lithium-ion battery market.

To conduct pricing analysis for the global lithium-ion battery market.

To identify and analyze the profile of leading players operating in the global lithium-ion battery market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of leading manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings, distribution channels and presence of all major players operating in the lithium-ion battery market all over the world.

TechSci Research calculated the global lithium-ion battery market size using a bottom-up approach, where data for various regions was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Lithium-ion battery manufacturers, suppliers, distributors, and other stakeholders

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Government bodies such as regulating authorities and policy makers

Organizations, forums, and alliances related to lithium-ion battery market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as lithium-ion battery manufacturers, suppliers, distributors, and other stakeholders. The report would enable the stakeholders in strategizing investments and capitalizing on emerging market opportunities.

Report Scope:

In this report, global lithium-ion battery market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Lithium-Ion Battery Market, By Type:

Lithium Nickel Manganese Cobalt Oxide

Lithium Iron Phosphate

Lithium Cobalt Oxide

Lithium Manganese Oxide

Others

Global Lithium-Ion Battery Market, By Shape:

Pouch Cell

Cylindrical Cell

Prismatic cell

Button Cell

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Global Lithium-Ion Battery Market, By Application:

- Automotive & Traction
- Consumer Electronics
- Utilities & ESS
- Medical Devices
- Telecom Towers
- Manufacturing
- Others

Global Lithium-Ion Battery Market, By Region:

- Asia-Pacific
  - China
  - Japan
  - South Korea
  - India
  - Australia
  - New Zealand
  - Singapore
  - Vietnam
- Europe

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- Germany
- United Kingdom
- France
- Norway
- Netherlands
- Sweden
- Italy
- Spain

North America

- United States
- Canada
- Mexico

South America

- Brazil
- Argentina
- Chile

Middle East & Africa

- Saudi Arabia
- UAE
- South Africa

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Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global lithium-ion battery market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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