

Global Liquid Silicone Rubber (LSR) Market By Grade (Industrial, Medical & Food), By Application (Automotive, Electrical & Electronics, Consumer Goods and Medical), By Region, Competition, Forecast & Opportunities, 2024

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Abstracts

Global Liquid Silicone Rubber (LSR) Market Overview

Global liquid silicone rubber (LSR) market is projected to grow from \$ 1.73 billion in 2018 to \$ 2.26 billion by 2024, exhibiting a CAGR of 4.62% during the forecast period. Huge LSR end-user in consumer goods coupled with increasing demand for medical grade liquid silicone rubbers are the key factors fueling growth of global LSR market. Use of medical grade LSR decreases the risk of bacterial infections, thus it is used in skin medications to support functionality and absorption. In electronics & electrical end-user, LSR is extensively used in electrical potting and insulation.

Global Liquid Silicone Rubber (LSR) Market Segmentation

Global market for liquid silicone rubber (LSR) has been categorized based on grade, end-user industry and regions. On the basis of grade, liquid silicone rubber (LSR) market has been categorized into industrial, medical and food segments. Based on end-user industry, the LSR market has been segmented into consumer goods, automotive, electrical & electronics and medical. Among the various end-user industries, medical is the fastest growing industry in global LSR market. Further, based on grades of LSR, food grade LSR segment is expected to dominate the market, owing to its increasing End-User in consumer goods, worldwide.

Global Liquid Silicone Rubber (LSR) Market Regional Segmentation

Global LSR market has been segmented into North America, South America, Europe, Asia-Pacific and Middle East & Africa. Among these regions, Asia-Pacific is the second fastest growing region in global LSR market, wherein countries like China and Japan are the major markets. Furthermore, Asia-Pacific leads the global LSR market, and China is the fastest growing and dominating market in the region, owing to rising demand for from consumer and medical industry.

Competitive Landscape

Some of the leading companies operating in global liquid silicone rubber (LSR) market are The Dow Chemical Company (previously known as Dow Corning), Wacker Chemie AG, Momentive Performance Materials Inc., Shin-Etsu Chemical Co., Ltd., KCC Corporation, China National Bluestar (Group) Co., Ltd., Laur Silicone, Inc., SIMTEC Silicone Parts, LLC, Wynca Group, Jiangsu Tianchen New Materials Co., Ltd., among others.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020-2024

Objective of the Study:

To analyze and forecast global Liquid Silicone Rubber (LSR) market size.

To forecast global Liquid Silicone Rubber (LSR) market based on grade, end-user industry and regional distribution.

To identify drivers and challenges for global Liquid Silicone Rubber (LSR) market.

To examine competitive developments such as expansions, new Grade

launches, mergers & acquisitions, etc., in global Liquid Silicone Rubber (LSR) market.

To conduct the pricing analysis for global Liquid Silicone Rubber (LSR) market.

To identify and analyze the profile of leading players engaged in the manufacturing of Liquid Silicone Rubber (LSR).

Some of the leading players in global Liquid Silicone Rubber (LSR) market are Dow Corning (DowDuPont), Wacker Chemie AG, Momentive Performance Materials Inc., Shin-Etsu Chemical Co., Ltd., KCC Corporation, China National Bluestar (Group) Co., Ltd., Laur Silicone, Inc., SIMTEC Silicone Parts, LLC, Wynca Group, Jiangsu Tianchen New Materials Co., Ltd., among others.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of leading manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the Grade offerings, distribution channels and presence of all major players operating in global Liquid Silicone Rubber (LSR) market.

TechSci Research calculated global Liquid Silicone Rubber (LSR) market using a top-down approach, where data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these Grade types and End-Users for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Liquid Silicone Rubber (LSR) manufacturers and suppliers

Government and other regulatory bodies

Research institutes and organizations

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as manufacturers, partners and end users. The study would also help them in identifying which market segments should be targeted over the coming years in order to strategize investments and capitalize on growth of the market.

Report Scope:

In this report, global Liquid Silicone Rubber (LSR) market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by Grade:

Industrial

Medical

Food

Market, by End-user Industry:

Consumer Goods

Automotive

Electrical & Electronics

Medical

Market, by Region:

Asia-Pacific

China

India

Japan

South Korea

Australia

Europe

France

Germany

United Kingdom

Spain

Italy

North America

United States

Mexico

Canada

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global Liquid Silicone Rubber (LSR) market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.

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