

Global Linear Alkyl Benzene (LAB) Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Foreign Trade, Company Share, 2015-2032

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Abstracts

The global Linear Alkyl Benzene (LAB) market has expanded remarkably to reach approximately 4000 thousand tonnes in 2021 and is expected to grow at a CAGR of 4.36% during the forecast period until 2032. Indian Oil Corporation (IOC) has announced the expansion of Gujarat Refinery, which will significantly increase the company's production capacity of LAB. The capacity of its LAB unit will grow from 20 thousand tonnes per annum to 160 thousand tonnes per annum as a result of this expansion, which is anticipated to be finished by September or October of the year 2024.

Linear Alkyl Benzene (LAB) is an organic compound primarily used as an intermediate in the production of surfactant linear alkylbenzene sulphonate (LAS), also known as linear alkylbenzene sulphonic acid (LABSA) which is the key ingredient for producing biodegradable detergents. LAB is consumed chiefly globally and is used to produce laundry detergents, light-duty dishwashing liquids, industrial cleaners, household cleaners, and other applications.

As of 2021, approximately 90% of the global Linear Alkyl Benzene (LAB) was utilized by Linear Alkylbenzene Sulfonate (LAS) sector. Factors like changes in lifestyles, population size, and growth, increasing incomes and machine ownership rates; washing frequency and growing awareness about upcoming detergent brands would significantly impact the volumes of detergents consumed and consequently the demand for Linear Alkylbenzene Sulfonate (LAS), which is anticipated to influence the demand of LAB in

the forecast period directly. The global Linear Alkyl Benzene (LAB) is expected to expand and reach approximately 6500 thousand tonnes by 2032.

Based on demand across the globe, the Asia Pacific happens to be the biggest consumer of Linear Alkyl Benzene (LAB). This region accounted for a demand of approximately 50% of the global Linear Alkyl Benzene (LAB) in 2021. With rising concerns over cleanliness and personal hygiene, government-led campaigns like the Swachh Bharat Mission in growing economies like India to promote wellness, well-being, and welfare of the citizens would stimulate the growth of the LAB market in the forecast period. Increased urbanization and government initiatives to promote better health and hygiene practices will likely drive increased demand for laundry detergent. Moreover, increased investments across the detergents and other cleaning chemicals sector, looking at the rising penetration across the rural sectors, would further boost the LAB demand in the forecast period. Europe is the second largest consumer of global Linear Alkyl Benzene (LAB). Furthermore, Asia Pacific is also taking the lead as a producer of LAB amongst all the other regions, with China and India as the leading countries.

Based on end-uses, the global Linear Alkyl Benzene (LAB) market is segregated into Linear Alkylbenzene Sulfonate (LAS) and Others. Linear Alkylbenzene Sulfonate (LAS) industry dominates as the consumer of Linear Alkyl Benzene (LAB). It is anticipated to remain the most significant consumer in the forecast period.

Major players in the production of Global Linear Alkyl Benzene (LAB) are Cepsa Corporation, Sasol, Ho Tung Chemical Corp., Isu Chemical Co., Reliance Industries Ltd., FARABI Petrochemicals Company, PT Unggul Indah Cahaya Tbk (UIC), Tamilnadu Petroproducts Limited, Indian Oil Corporation Ltd, and LABIX Company Limited.

Years considered for this report:

Historical Period: 2015- 2021

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023-2032

Objective of the Study:

To assess the demand-supply scenario of Linear Alkyl Benzene (LAB) which covers production, demand and supply of Linear Alkyl Benzene (LAB) market in the globe.

To analyse and forecast the market size of Linear Alkyl Benzene (LAB)

To classify and forecast Global Linear Alkyl Benzene (LAB) market based on end-use and regional distribution.

To examine competitive developments such as expansions, mergers & acquisitions, etc., of Linear Alkyl Benzene (LAB) market in the globe.

To extract data for Global Linear Alkyl Benzene (LAB) market, primary research surveys were conducted with Linear Alkyl Benzene (LAB) manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global Linear Alkyl Benzene (LAB) market over the coming years.

ChemAnalyst calculated Linear Alkyl Benzene (LAB) demand in the globe by analyzing the historical data and demand forecast which was carried out considering the raw materials to produce Linear Alkyl Benzene (LAB). ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Linear Alkyl Benzene (LAB) manufacturers and other stakeholders

Organizations, forums and alliances related to Linear Alkyl

Benzene (LAB) distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Linear Alkyl Benzene (LAB) s manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global Linear Alkyl Benzene (LAB) s market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by end-use: Linear Alkylbenzene Sulfonate (LAS) and Others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Linear Alkyl Benzene (LAB).

2. CAPACITY BY LOCATION

To better understand the regional supply of Linear Alkyl Benzene (LAB) by analyzing its manufacturers' location-based capacity.

3. PRODUCTION BY COMPANY

Study the historical annual production of Linear Alkyl Benzene (LAB) by the leading players and forecast how it will grow in the coming years.

4. DEMAND BY END- USE

Discover which end-user industry (Linear Alkylbenzene Sulfonate (LAS) and Others) are creating a market and the forecast for the growth of the Linear Alkyl Benzene (LAB) market.

5. DEMAND BY REGION

Analyzing the change in demand of Linear Alkyl Benzene (LAB) in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

6. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell Linear Alkyl Benzene (LAB). Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

7. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or

deficiency of Linear Alkyl Benzene (LAB).

8. COMPANY SHARE

Figure out what proportion of the market share of Linear Alkyl Benzene (LAB) is currently held by leading players across the globe.

9. COUNTRY-WISE EXPORT

Get details about quantity of Linear Alkyl Benzene (LAB) exported by major countries.

10. COUNTRY-WISE IMPORT

Get details about quantity of Linear Alkyl Benzene (LAB) imported by major countries.

11. PRICING ANALYSIS & FORECAST

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

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