

Global LED Lighting Market, By Type (LED Bulbs and Lamps, Batten Lights, Downlights, Others), By Application (Outdoor Lighting and Indoor Lighting), By Installation Type (Retrofit Installation and New Installation), By End-Use (Commercial, Residential, Industrial), By Distribution Channel (Direct Sales, Retail), By Region, Competition Forecast and Opportunities, 2026

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Abstracts

Global LED Lighting Market valued at USD66.83 billion in 2020 and is projected to grow with a CAGR of 3.73% to reach USD81.09 billion by 2026. An increase in demand for the energy-efficient lighting system, reduction in LED product costs, and ongoing smart city construction projects going around the globe are the major factors driving the growth of the Global LED Lighting Market in the forecast period.

High-end investments made by leading authorities in research and development activities to find innovative solutions to lower the cost of LED lighting are creating lucrative opportunities for the growth of the Global LED Lighting Market. Organizations install LED lighting in their office premises to reduce electricity costs as LED lights are highly energy-efficient and consume less energy to provide maximum output. The growing disposable income of consumers enables them to afford a quality lifestyle and upgrade to adopt the latest technologies for their indoor lighting. Growing internet penetration and proliferation of smart devices and the rise in awareness about using smart connected lighting systems that consumers can control using mobile devices from remote locations is expected to create enormous potential for Global LED Lighting Market in the forecast period. However, lack of consumer awareness and using LED

with incandescent fixtures may hinder the growth of the Global LED Lighting Market in the forecast period.

The Global LED Lighting Market can be segmented based on Type, Application, Installation type, End-use, Distribution channel, and region. Based on application, the market is bifurcated into indoor lighting and outdoor lighting. The outdoor lighting is expected to hold the largest market share in the forecast period. The rise in the number of product launches, product innovations, and the increased expenditure by the government on improving the outdoor lighting system is driving the demand for outdoor lighting all over the globe.

Signify N.V, Acuity Brands Inc., Osram GmbH, Seoul Semiconductor Co., Ltd., Zumtobel Lighting GmbH, General Electric Co, Fagerhult Group, Hubbell Incorporated, Everlight Electronics Co Ltd., Foshan Electrical & Lighting Co Ltd, Endo Lighting Corp, LSI Industries Inc., FW Thorpe Plc, Havells India Ltd, Dialight plc are the major players operating in the Global LED Lighting Market.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021E

Forecast Period: 2022F-2026F

Objective of the Study:

To analyze the historical growth in the market size of the global LED lighting market from 2016 to 2020.

To estimate and forecast the market size of global LED lighting market from 2021 to 2026F and growth rate until 2026F.

To classify and forecast the global LED lighting market based on type, application, installation type, end use, distribution channel, competition landscape, and regional distribution.

To identify the dominant region or segment in the global LED lighting market.

To identify drivers and challenges for the global LED lighting market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the global LED lighting market.

To identify and analyze the profiles of leading players operating in the global LED lighting market.

To identify key sustainable strategies adopted by market players in the global LED lighting market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of the global LED lighting market using a bottom-up approach, wherein data for various end use segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these products and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

LED lighting manufacturers/ distributors

Market research and consulting firms

Government bodies such as regulating authorities and policy makers

Organizations, forums, and alliances related to LED lighting

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, the Global LED Lighting Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Global LED Lighting Market, By Type:

LED Bulbs and Lamps

Batten Lights

Downlights

Others

Global LED Lighting Market, By Application:

Outdoor Lighting

Indoor Lighting

Global LED Lighting Market, By Installation Type:

Retrofit Installation

New Installation

Global LED Lighting Market, By End Use:

Commercial

Residential

Industrial

Global LED Lighting Market, By Distribution Channel:

Direct Sales

Retail

Global LED Lighting Market, By Region:

Asia-Pacific

China

India

Japan

South Korea

Australia

Singapore

Vietnam

North America

United States

Canada

Mexico

Europe

Russia

Germany

France

United Kingdom

Italy

Middle East & Africa

UAE

Saudi Arabia

Egypt

South Africa

Turkey

Nigeria

South America

Brazil

Argentina

Colombia

Chile

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global LED

Global LED Lighting Market, By Type (LED Bulbs and Lamps, Batten Lights, Downlights, Others), By Application (...)

Lighting Market.

Available Customizations:

With the given Market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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