

Global Internet of Things Market, By Platform (Network Management, Application Management and Device Management), By Component (Hardware, Services and Software), By Application (Consumer Electronics, Smart Mobility & Transportation, Building & Home Automation, Connected Logistics, Smart Retail, and Others), By Region, Competition, Forecast & Opportunities, 2025

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Abstracts

Global internet of things market was valued USD168.65 billion in 2019 and is forecast to grow at CAGR of over 19% to reach USD480.39 billion by 2025. Global internet of things market is driven by emergence of advanced data analytics technology, surge in adoption of cloud computing and increased prevalence of connected devices for user-friendly interface. Also, the higher disposable income of the middle-class families and upgraded living standard is creating opportunities, which is driving global internet of things market through 2025.

Real-time analytics integrated with the devices enhancing consumer experience by providing data and improving overall performance of the device is expected to fuel the global internet of things market throughout the forecast period. Nowadays, end user industries are leveraging power of internet of things to improve internal efficiency and better time management, thereby, fueling the growth of the market.

Global internet of things market is segmented based on platform, component, application, company, and region. Regionally, Asia-Pacific is emerging as the fastest growing region in global Internet of Things market, owing to increasing population, rising

internet penetration, growing economy, expanding smartphone user base, etc. Growing technological advancements are further anticipated to drive demand for connected devices, along with the supporting services.

The major players operating in the global internet of things market are International Business Machines Corporation, Cisco Systems, Inc., Microsoft Corporation, Amazon Web Services, Intel Corporation, Huawei Technologies Co., Ltd., SAP SE, Alphabet Inc., Oracle Corporation, Hewlett Packard Enterprise Development LP, and others. Major companies are developing advanced technologies and launching new products to stay competitive in the market. Other competitive Go-to-Market strategies include mergers & acquisitions, research collaborations and new product developments to expand their geographic reach and to increase their customer basis.

Years considered for this report:

Historical Years: 2015-2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021–2025

Objective of the Study:

To analyse and forecast the market size of internet of things market, in terms of value.

To classify and forecast global internet of things market platform, component, application, company, and region.

To identify drivers and challenges for global internet of things market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global internet of things market.

To conduct the pricing analysis for internet of things market.

To identify and analyse the profile of leading players involved in the manufacturing of global internet of things market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the suppliers which could not be identified due to the limitations of secondary research. TechSci Research analysed the manufacturers, distribution channels and presence of all major collaboration manufacturers across the globe.

TechSci Research calculated the market size of global internet of things market using a bottom-up approach, where data for various end user industries and its application across various product types were recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analysing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company website, news articles, press releases, company annual reports, investor presentations and financial reports were also used by TechSci Research.

Key Target Audience:

Internet of things Manufacturers, Distributors, and Suppliers

Industry associations and experts

Research organizations and consulting companies.

Research Institutes

Industry associations

Market research and consulting firm

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as collaboration manufacturer and partners, end

users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global internet of things market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Internet of Things Market, By Platform:

Network Management

Application Management

Device Management

Global Internet of Things Market, By Component:

Hardware

Services

Software

Global Internet of Things Market, By Application:

Consumer Electronics

Smart Mobility & Transportation

Building & Home Automation

Connected Logistics

Smart Retail

Others

Global Internet of Things Market, by Region:

Asia Pacific

China

India

Japan

South Korea

Australia

Europe

France

Germany

United Kingdom

Italy

Spain

North America

United States

Mexico

Canada

South America

Brazil

Argentina

Colombia

Middle East and Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in internet of things market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to the company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.

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Figure 157: Colombia Internet of Things Market Share, By Application, 2015–2025F

Figure 158: Internet Penetration in Colombia, 2015-2019 (%)

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