

Global Industrial Valves Market, By Valve Type (Globe Valve, Ball valve, Butterfly valve, RSV Gate Valve, Wedge Gate Valve, Check Valve, Diaphragm Valve, Knife Gate Valve, Automatic Control Valve, Pinch Valve, Float Valve, Air Valve & Others), By Material Type (Steel, Alloy Based, Cast Iron, Cryogenic & Others), By Application (Oil & Gas, Refinery, Chemical, Water, Wastewater Effluent, Power Generation, Agriculture, Mining & Others), By Product (Multi-turn Valve, Quarter-turn Valve & Others) , By Region, Competition Forecast & Opportunities, 2015 – 2025

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Abstracts

Global industrial valves market stood at around USD65 billion in 2019, and is forecast to surpass USD80 billion by 2025, on account of extensive use of industrial valves in oil & gas and power industries. Other factors expected to boost demand for industrial valves in the coming years include rising number of government initiatives towards wastewater treatment and providing clean water to the citizens, increasing number of commercial construction projects and replacement of aging water pipelines. Moreover, growing focus on the development of high-performance smart valves is anticipated to thrive global industrial valves market through 2025.

On the basis of application, the industrial valves market is segmented into oil & gas, refinery, chemical, water, wastewater effluent, power generation, agriculture, mining and

others. In 2019, oil & gas segment accounted for the largest market share as these sectors require valves for controlling flow rates, protect equipment, and guide and direct the refining process of crude oil. Apart from these, the growing production of oil and gas fuel has contributed to the increased usage of industrial valves.

In the type segment, global industrial valves market was dominated by globe valves in 2019, owing to features such as low resistance to fluid flow and superior sealing capabilities.

In terms of region, the global industrial valves market is categorized into North America, Europe, Asia-Pacific, South America and Middle East & Africa. Among the regions, Asia-Pacific dominated the global industrial valves market with a market share of around 37% in 2019 and is anticipated to maintain its position during forecast period as well.

This growth can be attributed to the growing industrial activities across the countries in Asia-Pacific region, such as growing number of oil and gas, chemical, water and many other manufacturing plants. Also, increasing construction activities and booming consumption of chemicals are anticipated to positively impact industrial valves market in the Asia-Pacific. Furthermore, growing construction of new nuclear power stations and capacity expansions in petroleum refining plants are also expected to drive the demand for industrial valves across the region.

Some of the major players operating in global industrial valves market are Emerson Electric Co., Flowserve Corporation, Alfa Laval Corporate AB, Crane Co., CIRCOR International, Inc., Curtiss-Wright Corporation, IMI plc, MRC Global INC, Metso Corporation, Neway Valve (Suzhou) Co., Ltd., The Weir Group PLC, Velan Inc., ITT Inc.,

Invincible Valves (Pty) Ltd., Cameron International, L&T Valves Limited, A.C. Valves CC,

Ainsworth Engineering (Pty) Ltd., AZ Amaturen Pty Ltd, Cobra Isca Pty Ltd, Dual Valves (Pty) Ltd., eDart Slurry Valves Pty Ltd, MRC Global Inc., Floval Pty Ltd, Ithuba Valves & Industrial Supplies, Paltechnologies Pty Ltd, AVK Holdings SA Pty Ltd, RGR Technologies Pty Ltd, and Valco Group SA Pty Ltd.

Years Considered for this Report:

Historical Years: 2015-2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021–2025

Objective of the Study:

To analyze the historical growth in market size of global industrial valves market based on valve type, material type, product, application and regional distribution from 2015-2019.

To estimate and forecast the global industrial valves market size from 2020 to 2025.

To scrutinize the detailed market segmentation and forecast the market size, in terms of value and volume, and based on region by segmenting global industrial valves market into five regions, namely, North America, Asia-Pacific, Europe, Middle East & Africa and South America.

To analyze and forecast the market size, in terms of value and volume, for global industrial valves market with respect to key applications such as oil & gas, power generation, refinery, water, wastewater effluent, etc.

To identify trends, drivers and challenges in the global industrial valves market.

To strategically profile leading players operating in the global industrial valves market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of industrial valves providers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research was able to include industrial valves providers which could not be identified due to limitations of secondary research. TechSci Research also analyzed the product offerings and

regional presence of major industrial valves providers across the globe.

TechSci Research calculated the size of global industrial valves market using a bottom-up approach, wherein data for different product types offered (globe valve, ball valve, butterfly valve, RSV gate valve, wedge gate valve, knife gate valve, check valve and diaphragm valve) was recorded and forecast for future years. TechSci Research sourced these values from industry experts and company representatives and externally validated the same by analyzing historical data of industrial valves, globally in order to arrive at the overall market size. Various secondary sources such as company websites, annual reports, government websites, press releases, company annual reports, white papers, investor presentations and financial reports were also reviewed by TechSci Research.

Key Target Audience:

Industrial valve manufacturers and suppliers

Major industrial valve end users

Trade associations, organizations, forums and alliances related to industrial valves

Government bodies such as regulating authorities and policy makers

Research organizations and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as industrial valves providers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, global industrial valves market has been segmented into the following categories in addition to the industry trends which have also been detailed below:

Market, by Valve Type:

Global Industrial Valves Market, By Valve Type (Globe Valve, Ball valve, Butterfly valve, RSV Gate Valve, Wedg...

Globe Valve

Ball Valve

Butterfly Valve

RSV Gate Valve

Wedge Gate Valve

Knife Gate Valve

Check Valve

Automatic Control Valve

Pinch Valve

Diaphragm Valve

Float Valve

Air Valve

Others

Market, by Material Type:

Steel

Alloy Based

Cast Iron

Cryogenic

Others

Market, by Application:

Oil & Gas

Power Generation

Refinery

Water

Wastewater Effluent

Chemicals

Agriculture

Mining

Others

Market, by Product:

Multi-Turn Valve

Quarter-Turn Valve

Others

Market, by Region:

North America

United States

Canada

Mexico

Europe

Russia

Germany

Italy

UK

France

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

Middle East & Africa

Saudi Arabia

UAE

Iran

Nigeria

Egypt

Kuwait

Angola

South Africa

Morocco

Rest of Middle East & Africa

South America

Brazil

Argentina

Venezuela

Rest of South America

Competitive Landscape

Competition Benchmarking: Benchmarking of leading 10 players on the basis of market share.

Company Profiles: Detailed analysis of the major companies present in the industrial valves market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to the company's specific needs. The following customization options are available for the report:

5 more players in the global market.

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. IMPACT OF COVID-19 ON GLOBAL INDUSTRIAL VALVES MARKET

4. EXECUTIVE SUMMARY

5. VOICE OF CUSTOMER

6. GLOBAL INDUSTRIAL VALVES MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value & Volume

6.2. Market Share & Forecast (Value)

6.2.1. By Valve Type (Globe Valves, Ball Valves, Butterfly Valves, Wedge Gate Valves, Knife Gate Valves, Check Valves, Diaphragm Valves, Pinch Valves, Float Valves, Air Valves, Automatic Control Valves, Resilient Seal Gate Valves & Others)

6.2.2. By Material Type (Cast Iron, Steel, Cryogenic, Alloy Based, Others)

6.2.3. By Application (Oil & Gas, Refinery, Chemical, Water, Wastewater Effluent, Power Generation, Agriculture, Mining & Others)

6.2.4. By Product (Quarter-turn Valve, Multi-turn Valve, Others)

6.2.5 By Company (2019)

6.2.6. By Region (Asia-Pacific, Europe, North America, South America, and Middle East & Africa)

6.3. Product Market Map

7. ASIA-PACIFIC INDUSTRIAL VALVES MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value & Volume

7.2. Market Share & Forecast (Value)

7.2.1. By Valve Type

7.2.2. By Material Type

7.2.3. By Application

7.2.4. By Product

7.2.5. By Country

7.3. Asia-Pacific: Country Analysis

7.3.1. China Industrial Valves Market Outlook

7.3.1.1. Market Size & Forecast

7.3.1.1.1. By Value & Volume

7.3.1.2. Market Share & Forecast (Value)

7.3.1.2.1. By Valve Type

7.3.1.2.2. By Material Type

7.3.1.2.3. By Application

7.3.2. Japan Industrial Valves Market Outlook

7.3.2.1. Market Size & Forecast

7.3.2.1.1. By Value & Volume

7.3.2.2. Market Share & Forecast (Value)

7.3.2.2.1. By Valve Type

7.3.2.2.2. By Material Type

7.3.2.2.3. By Application

7.3.3. India Industrial Valves Market Outlook

7.3.3.1. Market Size & Forecast

7.3.3.1.1. By Value & Volume

7.3.3.2. Market Share & Forecast (Value)

7.3.3.2.1. By Valve Type

7.3.3.2.2. By Material Type

7.3.3.2.3. By Application

7.3.4. South Korea Industrial Valves Market Outlook

7.3.4.1. Market Size & Forecast

7.3.4.1.1. By Value & Volume

7.3.4.2. Market Share & Forecast (Value)

7.3.4.2.1. By Valve Type

7.3.4.2.2. By Material Type

7.3.4.2.3. By Application

7.3.5. Australia Industrial Valves Market Outlook

7.3.5.1. Market Size & Forecast

7.3.5.1.1. By Value & Volume

7.3.5.2. Market Share & Forecast (Value)

7.3.5.2.1. By Valve Type

7.3.5.2.2. By Material Type

7.3.5.2.3. By Application

8. EUROPE INDUSTRIAL VALVES MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value & Volume
- 8.2. Market Share & Forecast (Value)
 - 8.2.1. By Valve Type
 - 8.2.2. By Material Type
 - 8.2.3. By Application
 - 8.2.4. By Product
 - 8.2.5. By Country
- 8.3. Europe: Country Analysis
 - 8.3.1. Russia Industrial Valves Market Outlook
 - 8.3.1.1. Market Size & Forecast
 - 8.3.1.1.1. By Value & Volume
 - 8.3.1.2. Market Share & Forecast (Value)
 - 8.3.1.2.1. By Valve Type
 - 8.3.1.2.2. By Material Type
 - 8.3.1.2.3. By Application
 - 8.3.2. Germany Industrial Valves Market Outlook
 - 8.3.2.1. Market Size & Forecast
 - 8.3.2.1.1. By Value & Volume
 - 8.3.2.2. Market Share & Forecast (Value)
 - 8.3.2.2.1. By Valve Type
 - 8.3.2.2.2. By Material Type
 - 8.3.2.2.3. By Application
 - 8.3.3. Italy Industrial Valves Market Outlook
 - 8.3.3.1. Market Size & Forecast
 - 8.3.3.1.1. By Value & Volume
 - 8.3.3.2. Market Share & Forecast (Value)
 - 8.3.3.2.1. By Valve Type
 - 8.3.3.2.2. By Material Type
 - 8.3.3.2.3. By Application
 - 8.3.4. United Kingdom Industrial Valves Market Outlook
 - 8.3.4.1. Market Size & Forecast
 - 8.3.4.1.1. By Value & Volume
 - 8.3.4.2. Market Share & Forecast (Value)
 - 8.3.4.2.1. By Valve Type
 - 8.3.4.2.2. By Material Type
 - 8.3.4.2.3. By Application
 - 8.3.5. France Industrial Valves Market Outlook
 - 8.3.5.1. Market Size & Forecast

- 8.3.5.1.1. By Value & Volume
- 8.3.5.2. Market Share & Forecast (Value)
 - 8.3.5.2.1. By Valve Type
 - 8.3.5.2.2. By Material Type
 - 8.3.5.2.3. By Application

9. NORTH AMERICA INDUSTRIAL VALVES MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value & Volume
- 9.2. Market Share & Forecast (Value)
 - 9.2.1. By Valve Type
 - 9.2.2. By Material Type
 - 9.2.3. By Application
 - 9.2.4. By Product
 - 9.2.5. By Country
- 9.3. North America: Country Analysis
 - 9.3.1. United States Industrial Valves Market Outlook
 - 9.3.1.1. Market Size & Forecast
 - 9.3.1.1.1. By Value & Volume
 - 9.3.1.2. Market Share & Forecast (Value)
 - 9.3.1.2.1. By Valve Type
 - 9.3.1.2.2. By Material Type
 - 9.3.1.2.3. By Application
 - 9.3.2. Canada Industrial Valves Market Outlook
 - 9.3.2.1. Market Size & Forecast
 - 9.3.2.1.1. By Value & Volume
 - 9.3.2.2. Market Share & Forecast (Value)
 - 9.3.2.2.1. By Valve Type
 - 9.3.2.2.2. By Material Type
 - 9.3.2.2.3. By Application
 - 9.3.3. Mexico Industrial Valves Market Outlook
 - 9.3.3.1. Market Size & Forecast
 - 9.3.3.1.1. By Value & Volume
 - 9.3.3.2. Market Share & Forecast (Value)
 - 9.3.3.2.1. By Valve Type
 - 9.3.3.2.2. By Material Type
 - 9.3.3.2.3. By Application

10. MEA INDUSTRIAL VALVES MARKET OUTLOOK

10.1. Market Size & Forecast

10.1.1. By Value & Volume

10.2. Market Share & Forecast (Value)

10.2.1. By Valve Type

10.2.2. By Material Type

10.2.3. By Application

10.2.4. By Product

10.2.5. By Country

10.3. MEA: Country Analysis

10.3.1. Saudi Arabia Industrial Valves Market Outlook

10.3.1.1. Market Size & Forecast

10.3.1.1.1 By Value & Volume

10.3.1.2. Market Share & Forecast (Value)

10.3.1.2.1. By Valve Type

10.3.1.2.2. By Material Type

10.3.1.2.3. By Application

10.3.2. UAE Industrial Valves Market Outlook

10.3.2.1. Market Size & Forecast

10.3.2.1.1 By Value & Volume

10.3.2.2. Market Share & Forecast (Value)

10.3.2.2.1. By Valve Type

10.3.2.2.2. By Material Type

10.3.2.2.3. By Application

10.3.3. Iran Industrial Valves Market Outlook

10.3.3.1. Market Size & Forecast

10.3.3.1.1 By Value & Volume

10.3.3.2. Market Share & Forecast (Value)

10.3.3.2.1. By Valve Type

10.3.3.2.2. By Material Type

10.3.3.2.3. By Application

10.3.4. Nigeria Industrial Valves Market Outlook

10.3.4.1. Market Size & Forecast

10.3.4.1.1 By Value & Volume

10.3.4.2. Market Share & Forecast (Value)

10.3.4.2.1. By Valve Type

10.3.4.2.2. By Material Type

10.3.4.2.3. By Application

10.3.5. Egypt Industrial Valves Market Outlook

10.3.5.1. Market Size & Forecast

10.3.5.1.1 By Value & Volume

10.3.5.2. Market Share & Forecast (Value)

10.3.5.2.1. By Valve Type

10.3.5.2.2. By Material Type

10.3.5.2.3. By Application

10.3.6. Kuwait Industrial Valves Market Outlook

10.3.6.1. Market Size & Forecast

10.3.6.1.1 By Value & Volume

10.3.6.2. Market Share & Forecast (Value)

10.3.6.2.1. By Valve Type

10.3.6.2.2. By Material Type

10.3.6.2.3. By Application

10.3.7. Angola Industrial Valves Market Outlook

10.3.7.1. Market Size & Forecast

10.3.7.1.1 By Value & Volume

10.3.7.2. Market Share & Forecast (Value)

10.3.7.2.1. By Valve Type

10.3.7.2.2. By Material Type

10.3.7.2.3. By Application

10.3.8. South Africa Industrial Valves Market Outlook

10.3.8.1. Market Size & Forecast

10.3.8.1.1 By Value & Volume

10.3.8.2. Market Share & Forecast (Value)

10.3.8.2.1. By Valve Type

10.3.8.2.2. By Material Type

10.3.8.2.3. By Application

10.3.9. Morocco Industrial Valves Market Outlook

10.3.9.1. Market Size & Forecast

10.3.9.1.1 By Value & Volume

10.3.9.2. Market Share & Forecast (Value)

10.3.9.2.1. By Valve Type

10.3.9.2.2. By Material Type

10.3.9.2.3. By Application

11. SOUTH AMERICA INDUSTRIAL VALVES MARKET OUTLOOK

11.1. Market Size & Forecast

- 11.1.1. By Value & Volume
- 11.2. Market Share & Forecast (Value)
 - 11.2.1. By Valve Type
 - 11.2.2. By Material Type
 - 11.2.3. By Application
 - 11.2.4. By Product
 - 11.2.5. By Country
- 11.3. South America: Country Analysis
 - 11.3.1. Brazil Industrial Valves Market Outlook
 - 11.3.1.1. Market Size & Forecast
 - 11.3.1.1.1. By Value & Volume
 - 11.3.1.2. Market Share & Forecast (Value)
 - 11.3.1.2.1. By Valve Type
 - 11.3.1.2.2. By Material Type
 - 11.3.1.2.3. By Application
 - 11.3.2. Argentina Industrial Valves Market Outlook
 - 11.3.2.1. Market Size & Forecast
 - 11.3.2.1.1. By Value & Volume
 - 11.3.2.2. Market Share & Forecast (Value)
 - 11.3.2.2.1. By Valve Type
 - 11.3.2.2.2. By Material Type
 - 11.3.2.2.3. By Application
 - 11.3.3. Venezuela Industrial Valves Market Outlook
 - 11.3.3.1. Market Size & Forecast
 - 11.3.3.1.1. By Value & Volume
 - 11.3.3.2. Market Share & Forecast (Value)
 - 11.3.3.2.1. By Valve Type
 - 11.3.3.2.2. By Material Type
 - 11.3.3.2.3. By Application

12. MARKET DYNAMICS

- 12.1. Drivers
- 12.2. Challenges

13. MARKET TRENDS & DEVELOPMENTS

14. PRICING ANALYSIS

15. COMPETITIVE LANDSCAPE

15.1. Competition Outlook

15.2. Players Profiled (Leading Companies)

10.1.1. Emerson Electric Co.

10.1.2. Flowserve Corporation

10.1.3. Alfa Laval Corporate AB

10.1.4. Crane Co.

10.1.5. IMI plc

10.1.6. Cameron International

10.1.7. Baker Hughes Company

10.1.8. MRC Global INC

10.1.9. Metso Corporation

10.1.10. The Weir Group PLC

16. STRATEGIC RECOMMENDATIONS

17. ABOUT US & DISCLAIMER

List Of Figures

LIST OF FIGURES

Figure 1: Global Industrial Valves Market Size, By Value (USD Billion), By Volume (Million Units), 2015-2025F

Figure 2: Global Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 3: Global Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 4: Global Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 5: Global Industrial Valves Market Share, By Product, By Value, 2015-2025F

Figure 6: Global Industrial Valves Market Share, By Region, By Value, 2015-2025F

Figure 7: Global Industrial Valves Market, Valve Type Map, By Value, 2020E-2025F

Figure 8: Global Industrial Valves Market, Material Type Map, By Value, 2020E-2025F

Figure 9: Global Industrial Valves Market, Application Map, By Value, 2020E-2025F

Figure 10: Global Industrial Valves Market, Product Map, By Value, 2020E-2025F

Figure 11: Global Industrial Valves Market, Region Map, By Value, 2020E-2025F

Figure 12: Asia-Pacific Industrial Valves Market Size, By Value (USD Billion), By Volume (Million Units)

Figure 13: Asia-Pacific Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 14: Asia-Pacific Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 15: Asia-Pacific Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 16: Asia-Pacific Industrial Valves Market Share, By Product, By Value, 2015-2025F

Figure 17: Asia-Pacific Industrial Valves Market Share, By Country, By Value, 2015-2025F

Figure 18: China Industrial Valves Market, By Value, 2015-2025F

Figure 19: China Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 20: China Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 21: China Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 22: Japan Industrial Valves Market, By Value, 2015-2025F

Figure 23: Japan Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 24: Japan Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 25: Japan Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 26: India Industrial Valves Market, By Value, 2015-2025F

Figure 27: India Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 28: India Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 29: India Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 30: South Korea Industrial Valves Market, By Value, 2015-2025F

Figure 31: South Korea Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 32: South Korea Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 33: South Korea Industrial Valves Market Share, By Application, By Value, 2015-2025

Figure 34: Australia Industrial Valves Market, By Value, 2015-2025F

Figure 35: Australia Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 36: Australia Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 37: Australia Industrial Valves Market Share, By Application, By Value, 2015-2025

Figure 38: Europe Industrial Valves Market Size, By Value (USD Billion), By Volume (Million Units)

Figure 39: Europe Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 40: Europe Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 41: Europe Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 42: Europe Industrial Valves Market Share, By Product, By Value, 2015-2025F

Figure 43: Europe Industrial Valves Market Share, By Country, By Value, 2015-2025F

Figure 44: Russia Industrial Valves Market, By Value, 2015-2025F

Figure 45: Russia Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 46: Russia Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 47: Russia Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 48: Germany Industrial Valves Market, By Value, 2015-2025F

Figure 49: Germany Industrial Valves Market Share, By Valve Type, By Value,

2015-2025F

Figure 50: Germany Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 51: Germany Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 52: Italy Industrial Valves Market, By Value, 2015-2025F

Figure 53: Italy Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 54: Italy Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 55: Italy Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 56: UK Industrial Valves Market, By Value, 2015-2025F

Figure 57: UK Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 58: UK Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 59: UK Industrial Valves Market Share, By Application, By Value, 2015-2025

Figure 60: France Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 61: France Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 62: France Industrial Valves Market Share, By Application, By Value, 2015-2025

Figure 63: North America Industrial Valves Market Size, By Value (USD Billion), By Volume (Million Units)

Figure 64: North America Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 65: North America Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 66: North America Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 67: North America Industrial Valves Market Share, By Product, By Value, 2015-2025F

Figure 68: North America Industrial Valves Market Share, By Country, By Value, 2015-2025F

Figure 69: US Industrial Valves Market, By Value, 2015-2025F

Figure 70: US Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 71: US Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 72: US Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 73: Canada Industrial Valves Market, By Value, 2015-2025F

Figure 74: Canada Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 75: Canada Industrial Valves Market Share, By Material Type, By Value,

2015-2025F

Figure 76: Canada Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 77: Mexico Industrial Valves Market, By Value, 2015-2025F

Figure 78: Mexico Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 79: Mexico Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 80: Mexico Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 81: MEA Industrial Valves Market Size, By Value (USD Billion), By Volume (Million Units)

Figure 82: MEA Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 83: MEA Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 84: MEA Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 85: MEA Industrial Valves Market Share, By Product, By Value, 2015-2025F

Figure 86: MEA Industrial Valves Market Share, By Country, By Value, 2015-2025F

Figure 87: Saudi Arabia Industrial Valves Market, By Value, 2015-2025F

Figure 88: Saudi Arabia Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 89: Saudi Arabia Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 90: Saudi Arabia Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 91: UAE Industrial Valves Market, By Value, 2015-2025F

Figure 92: UAE Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 93: UAE Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 94: UAE Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 95: Iran Industrial Valves Market, By Value, 2015-2025F

Figure 96: Iran Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 97: Iran Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 98: Iran Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 99: Nigeria Industrial Valves Market, By Value, 2015-2025F

Figure 100: Nigeria Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 101: Nigeria Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 102: Nigeria Industrial Valves Market Share, By Application, By Value, 2015-2025

Figure 103: Egypt Industrial Valves Market, By Value, 2015-2025F

Figure 104: Egypt Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 105: Egypt Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 106: Egypt Industrial Valves Market Share, By Application, By Value, 2015-2025

Figure 107: Kuwait Industrial Valves Market, By Value, 2015-2025F

Figure 108: Kuwait Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 109: Kuwait Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 110: Kuwait Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 111: Angola Industrial Valves Market, By Value, 2015-2025F

Figure 112: Angola Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 113: Angola Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 114: Angola Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 115: South Africa Industrial Valves Market, By Value, 2015-2025F

Figure 116: South Africa Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 117: South Africa Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 118: South Africa Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 119: Morocco Industrial Valves Market, By Value, 2015-2025F

Figure 120: Morocco Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 121: Morocco Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 122: Morocco Industrial Valves Market Share, By Application, By Value, 2015-2025

Figure 123: South America Industrial Valves Market Size, By Value (USD Billion), By Volume (Million Units)

Figure 124: South America Industrial Valves Market Share, By Valve Type, By Value,

2015-2025F

Figure 125: South America Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 126: South America Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 127: South America Industrial Valves Market Share, By Product, By Value, 2015-2025F

Figure 128: South America Industrial Valves Market Share, By Country, By Value, 2015-2025F

Figure 129: Brazil Industrial Valves Market, By Value, 2015-2025F

Figure 130: Brazil Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 131: Brazil Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 132: Brazil Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 133: Argentina Industrial Valves Market, By Value, 2015-2025F

Figure 134: Argentina Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 135: Argentina Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 136: Argentina Industrial Valves Market Share, By Application, By Value, 2015-2025F

Figure 137: Venezuela Industrial Valves Market, By Value, 2015-2025F

Figure 138: Venezuela Industrial Valves Market Share, By Valve Type, By Value, 2015-2025F

Figure 139: Venezuela Industrial Valves Market Share, By Material Type, By Value, 2015-2025F

Figure 140: Venezuela Industrial Valves Market Share, By Application, By Value, 2015-2025F

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