

Global Industrial Gases Market By End-User (Manufacturing including Chemical & Petrochemical, Food & Beverages and Others), By Type (Oxygen, Nitrogen, Argon, Hydrogen & Carbon Dioxide), By Mode of Distribution (Tonnage, Bulk & Packaged), By Region, Competition, Forecast & Opportunities, 2024

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Abstracts

Global industrial gases market is forecast to grow from \$ 83.9 billion in 2018 to \$ 122.7 billion by 2024, exhibiting a CAGR of around 6.7% during 2019-2024, on account of rising demand from chemical & petrochemical, metal fabrication & production, automotive, healthcare & pharmaceuticals and food & beverage industries. Expanding refinery capacity, increasing consumption of chemicals & petrochemicals and rising adoption of enhanced oil recovery (EOR) techniques in oil & gas sector are few of the primary factors expected to aid global industrial gases market. Moreover, rising passenger car sales are anticipated to propel demand for industrial gases across the globe during forecast period.

Years Considered for this Report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020-2024

Objective of the Study:

To evaluate and forecast global industrial gases market size.

To identify various industrial gases and sectors utilizing them - metal production & fabrication, automotive, chemical & petrochemical, healthcare & pharmaceuticals, food & beverages and others.

To analyze global industrial gases market segmentation into five regional markets – Europe, Asia-Pacific, North America, South America and Middle East & Africa.

To identify and forecast demand for different types of industrial gases - oxygen, nitrogen, argon, hydrogen and carbon dioxide.

To understand and forecast various modes of distribution of industrial gases - bulk, tonnage and packaged.

To identify major drivers & challenges in global industrial gases market.

To identify and profile major companies operating in the global industrial gases market.

Few of the major players operating in global industrial gases market include Air Liquid SA, Linde Group & Praxair Inc., Air Products & Chemicals Inc., Taiyo Nippon Sanso Corporation, Yingde Gases Group Company Limited, Messer Group GmbH, Iwatani Corporation, Air Water Inc., Sig Gases Berhad, BASF SE, EPC Group, SOL Group, Buzwair Industrial Gases Factories, Gulf Cryo and Shanghai Chinllenge Gases Co. Ltd.

To analyze and forecast global industrial gases market, both top down and bottom up approaches have been used. Multiple employees from leading companies have been interviewed through telephonic conversations to extract and verify information being collected at the source. A brief study of major players operating in global industrial gases market was conducted, which includes analysis of information such as ongoing projects, followed by the details of expected year of commissioning and estimated investments along with expansion plans, globally.

Moreover, detailed and in-depth scrutiny of information was done to understand each

policy or external or internal factor, which is anticipated to impact demand for industrial gases, globally. Finally, types of gases and their distribution in different application segments across various countries were identified, and growth in global industrial gases market was forecast. To extract data, primary surveys were conducted with key players and stakeholders in the industry. Future plans of major players were studied and projects which have been commissioned were identified. Various secondary sources such as white papers and secondary literature on industrial gases, data from World Steel Association, OPEC Annual Statistical Bulletin 2018, OICA, OECD, Gas World, World Steel Association and BP Statistics were also studied.

Key Target Audience:

Industrial gas producers, suppliers and distributors

Key end users of industrial gases

Market research organizations and consulting companies

Government bodies such as regulating authorities and policy makers

Associations, organizations, forums and alliances related to industrial gases

The study is essential in delivering useful information to industry stakeholders such as industrial gas manufacturers, suppliers, distributors and customers. The report also provides useful insights about which market segments should be targeted in the coming years in order to strategize investments and capitalize on growth opportunities.

Report Scope:

In this report, global Industrial gases market has been segmented into the following categories -

Market, by End-User:

Metal Production & Fabrication

Manufacturing including Chemical & Petrochemical

Healthcare & Pharmaceuticals

Food & Beverages

Others (Energy, Electronics, Aerospace, etc.)

Market, by Type:

Nitrogen

Oxygen

Argon

Hydrogen

Carbon Dioxide

Market, by Mode of Distribution:

Tonnage

Bulk

Packaged

Market, by Geography:

Europe

Germany

Russia

United Kingdom

Spain

Italy

North America

United States

Canada

Mexico

Asia-Pacific

China

Japan

India

South Korea

Australia

South America

Brazil

Argentina

Colombia

Middle East & Africa

Saudi Arabia

UAE

Egypt

South Africa

Competitive Landscape

Competition Benchmarking: Benchmarking of leading 10 players on the basis of product manufacturing and ownership.

Company Profiles: Detailed analysis of the major companies present in global industrial gases market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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Figure 155: South Africa Industrial Gases Market Share, By Type, By Value, 2014-2024F

Figure 156: South Africa Industrial Gases Market Share, By Mode of Distribution, By Value, 2014-2024F

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