

Global Hybrid Cloud Market, By Component (Service & Solution), By Delivery Model (Software-as-a-service, Infrastructure-as-a-service & Platform-as-a-service), By Organization Size (Large Enterprises & SMEs), By End User (IT & Telecommunications, BFSI, Healthcare, Retail, Media & Entertainment, Others), By Region, Competition, Forecast & Opportunities, 2026

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Abstracts

Global hybrid cloud market was valued USD45890.53 million in 2020 and is expected to grow at a CAGR of 16.63% during the forecast period. The factors that are contributing to the expansion of the global hybrid cloud market include cost effectiveness of hybrid cloud as the organizations have to pay for only what they use. Hybrid cloud meets the security and scalability requirements of the organizations, thus leading to its increased demand. Remote workforce can be easily supported, and the organizations can have better control on their confidential data by implementing hybrid cloud.

The global hybrid cloud market is segmented based on component, delivery model, organization size, end user, and region. Based on the component, the market is bifurcated into service and solution. Service segment captured the majority share of 65.81% in 2020, as IT sector works on the model of service where there is long term relation between the service provider and user, and users pay monthly or yearly subscription depending on the service.

Based on the delivery model, the global hybrid cloud market is segmented into software-as-a-service (SaaS), infrastructure-as-a-service (IaaS) and platform-as-a-service (PaaS). SaaS (Software-as-a-Service), owing to its features such as low upfront cost and high scalability dominated the market with a share of 59.54% in the year 2020 and

is expected to do so in the future as well, whereas infrastructure-as-a-service (IaaS) is expected to grow with a CAGR of 26.72% in the forecast period due to its features such as better performance and scalability. Platform-as-a-service (PaaS) is expected to grow with a CAGR of 16.03% in the forecast period due to its feature that makes work easy as developers can reduce the amount of coding with the prebuilt software components.

Based on the organization size, the market is bifurcated into large enterprises and SMEs. Large enterprises captured the majority market share of 65.14% in the year 2020 and is expected to do so in the forecast period as well as large enterprises have the capital to invest due to their high economies of scale.

Based on the end user, the hybrid cloud market is segmented into IT & Telecommunications, BFSI, Healthcare, Retail, Media & Entertainment and Others. IT and telecommunications sector held the largest market share of 35.59% in the year 2020 as this sector had invested heavily in hybrid cloud for the better functioning of businesses and for storing huge data and is likely to maintain its dominance in the future as well.

Regionally, the global hybrid cloud market has been segmented into including North America, Asia-Pacific, Europe, South America, and Middle East & Africa. Among these regions, North America dominated the market with the share of 33.22% in the year 2020 due to increased adoption of hybrid cloud by the companies in this region.

The major players operating in the global hybrid cloud market are Amazon Web Services, Microsoft Corporation, Oracle Systems Corporation, International Business Machines, Google LLC, DXC Technologies Co., Fujitsu Ltd., VMware Inc, Dell EMC, Nippon Telegraph and Telephone Corporation, and Equinix Inc. These companies are developing advanced technologies and are launching new services to stay competitive in the market. Other competitive strategies include mergers and acquisitions and new service developments.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

To analyze the historical growth in the market size of the Global Hybrid Cloud Market from 2016 to 2020.

To estimate and forecast the market size of the Global Hybrid Cloud Market from 2021 to 2026 and growth rate until 2026.

To classify and forecast Global Hybrid Cloud Market based on component, delivery model, organization size, end user, and regional distribution.

To identify dominant region or segment in the Global Hybrid Cloud Market.

To identify drivers and challenges for Global Hybrid Cloud Market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the Global Hybrid Cloud Market.

To identify and analyze the profiles of leading players operating in Global Hybrid Cloud Market.

To identify key sustainable strategies adopted by market players in Global Hybrid Cloud Market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service providers, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of Global Hybrid Cloud Market using a

Global Hybrid Cloud Market, By Component (Service & Solution), By Delivery Model (Software-as-a-service, Infra...

bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated them through analyzing historical data of these products and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Hybrid cloud service providers

Market research and consulting firms

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to hybrid cloud

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers, partners, end users, etc. besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, Global Hybrid Cloud Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Global Hybrid Cloud Market, By Component:

Service

Solution

Global Hybrid Cloud Market, By Delivery Model:

Software-as-a-Service

Infrastructure-as-a-Service

Platform-as-a-Service

Global Hybrid Cloud Market, By Organization Size:

Large Enterprises

SMEs

Global Hybrid Cloud Market, By End User:

IT & Telecommunications

BFSI

Healthcare

Retail

Media & Entertainment

Others (Manufacturing, Automotive, Power & Energy)

Global Hybrid Cloud Market, By Region:

North America

United States

Canada

Mexico

Asia Pacific

China

Japan

South Korea

India

Australia

Europe

United Kingdom

Germany

France

Italy

Spain

South America

Brazil

Argentina

Colombia

Middle East & Africa

United Arab Emirates

Saudi Arabia

South Africa

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Global Hybrid

Global Hybrid Cloud Market, By Component (Service & Solution), By Delivery Model (Software-as-a-service, Infra...

Cloud Market.

Available Customizations

With the given Market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. IMPACT OF COVID-19 ON GLOBAL HYBRID CLOUD MARKET

4. EXECUTIVE SUMMARY

5. VOICE OF CUSTOMER

5.1. Brand Awareness

5.2. Reasons for Adopting the Cloud

5.3. Key Challenges faced

5.4. Satisfaction level

6. GLOBAL HYBRID CLOUD MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Component (Service v/s Solution)

6.2.2. By Delivery Model (Infrastructure-as-a-Service, Platform-as-a-Service, Software-as-a-Service)

6.2.3. By Organization Size (Large Enterprise V/s SMEs)

6.2.4. By End User (BFSI, IT & Telecommunications, Healthcare, Retail, Media & Entertainment, Others)

6.2.5. By Region (North America, Asia Pacific, Europe, South America, Middle East & Africa)

6.2.6. By Company (2020)

6.3. Market Map (By Component, By Delivery Model, By Region)

7. NORTH AMERICA HYBRID CLOUD MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Component

- 7.2.2. By Delivery Model
- 7.2.3. By Organization Size
- 7.2.4. By End User
- 7.2.5. By Country (United States, Canada, Mexico)
- 7.3. North America: Country Analysis
 - 7.3.1. United States Hybrid Cloud Market Outlook
 - 7.3.1.1. Market Size & Forecast
 - 7.3.1.1.1. By Value
 - 7.3.1.2. Market Share & Forecast
 - 7.3.1.2.1. By Component
 - 7.3.1.2.2. By Delivery Model
 - 7.3.1.2.3. By Organization Size
 - 7.3.1.2.4. By End User
 - 7.3.2. Canada Hybrid Cloud Market Outlook
 - 7.3.2.1. Market Size & Forecast
 - 7.3.2.1.1. By Value
 - 7.3.2.2. Market Share & Forecast
 - 7.3.2.2.1. By Component
 - 7.3.2.2.2. By Delivery Model
 - 7.3.2.2.3. By Organization Size
 - 7.3.2.2.4. By End User
 - 7.3.3. Mexico Hybrid Cloud Market Outlook
 - 7.3.3.1. Market Size & Forecast
 - 7.3.3.1.1. By Value
 - 7.3.3.2. Market Share & Forecast
 - 7.3.3.2.1. By Component
 - 7.3.3.2.2. By Delivery Model
 - 7.3.3.2.3. By Organization Size
 - 7.3.3.2.4. By End User

8. ASIA-PACIFIC HYBRID CLOUD MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Component
 - 8.2.2. By Delivery Model
 - 8.2.3. By Organization Size
 - 8.2.4. By End User

- 8.2.5. By Country (China, Japan, South Korea, India, Australia, Rest of Asia Pacific)
- 8.3. Asia-Pacific: Country Analysis
 - 8.3.1. China Hybrid Cloud Market Outlook
 - 8.3.1.1. Market Size & Forecast
 - 8.3.1.1.1. By Value
 - 8.3.1.2. Market Share & Forecast
 - 8.3.1.2.1. By Component
 - 8.3.1.2.2. By Delivery Model
 - 8.3.1.2.3. By Organization Size
 - 8.3.1.2.4. By End User
 - 8.3.2. Japan Hybrid Cloud Market Outlook
 - 8.3.2.1. Market Size & Forecast
 - 8.3.2.1.1. By Value
 - 8.3.2.2. Market Share & Forecast
 - 8.3.2.2.1. By Component
 - 8.3.2.2.2. By Delivery Model
 - 8.3.2.2.3. By Organization Size
 - 8.3.2.2.4. By End User
 - 8.3.3. South Korea Hybrid Cloud Market Outlook
 - 8.3.3.1. Market Size & Forecast
 - 8.3.3.1.1. By Value
 - 8.3.3.2. Market Share & Forecast
 - 8.3.3.2.1. By Component
 - 8.3.3.2.2. By Delivery Model
 - 8.3.3.2.3. By Organization Size
 - 8.3.3.2.4. By End User
 - 8.3.4. India Hybrid Cloud Market Outlook
 - 8.3.4.1. Market Size & Forecast
 - 8.3.4.1.1. By Value
 - 8.3.4.2. Market Share & Forecast
 - 8.3.4.2.1. By Component
 - 8.3.4.2.2. By Delivery Model
 - 8.3.4.2.3. By Organization Size
 - 8.3.4.2.4. By End User
 - 8.3.5. Australia Hybrid Cloud Market Outlook
 - 8.3.5.1. Market Size & Forecast
 - 8.3.5.1.1. By Value
 - 8.3.5.2. Market Share & Forecast
 - 8.3.5.2.1. By Component

- 8.3.5.2.2. By Delivery Model
- 8.3.5.2.3. By Organization Size
- 8.3.5.2.4. By End User

9. EUROPE HYBRID CLOUD MARKET OUTLOOK

9.1. Market Size & Forecast

- 9.1.1. By Value

9.2. Market Share & Forecast

- 9.2.1. By Component
- 9.2.2. By Delivery Model
- 9.2.3. By Organization Size
- 9.2.4. By End User
- 9.2.5. By Country (United Kingdom, Germany, France, Italy, Spain, Rest of Europe)

9.3. Europe: Country Analysis

9.3.1. United Kingdom Hybrid Cloud Market Outlook

9.3.1.1. Market Size & Forecast

- 9.3.1.1.1. By Value

9.3.1.2. Market Share & Forecast

- 9.3.1.2.1. By Component
- 9.3.1.2.2. By Delivery Model
- 9.3.1.2.3. By Organization Size
- 9.3.1.2.4. By End User

9.3.2. Germany Hybrid Cloud Market Outlook

9.3.2.1. Market Size & Forecast

- 9.3.2.1.1. By Value

9.3.2.2. Market Share & Forecast

- 9.3.2.2.1. By Component
- 9.3.2.2.2. By Delivery Model
- 9.3.2.2.3. By Organization Size
- 9.3.2.2.4. By End User

9.3.3. France Hybrid Cloud Market Outlook

9.3.3.1. Market Size & Forecast

- 9.3.3.1.1. By Value

9.3.3.2. Market Share & Forecast

- 9.3.3.2.1. By Component
- 9.3.3.2.2. By Delivery Model
- 9.3.3.2.3. By Organization Size
- 9.3.3.2.4. By End User

- 9.3.4. Italy Hybrid Cloud Market Outlook
 - 9.3.4.1. Market Size & Forecast
 - 9.3.4.1.1. By Value
 - 9.3.4.2. Market Share & Forecast
 - 9.3.4.2.1. By Component
 - 9.3.4.2.2. By Delivery Model
 - 9.3.4.2.3. By Organization Size
 - 9.3.4.2.4. By End User
- 9.3.5. Spain Hybrid Cloud Market Outlook
 - 9.3.5.1. Market Size & Forecast
 - 9.3.5.1.1. By Value
 - 9.3.5.2. Market Share & Forecast
 - 9.3.5.2.1. By Component
 - 9.3.5.2.2. By Delivery Model
 - 9.3.5.2.3. By Organization Size
 - 9.3.5.2.4. By End User

10. SOUTH AMERICA HYBRID CLOUD MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Component
 - 10.2.2. By Delivery Model
 - 10.2.3. By Organization Size
 - 10.2.4. By End User
 - 10.2.5. By Country (Brazil, Argentina, Colombia, Rest of South America)
- 10.3. South America: Country Analysis
 - 10.3.1. Brazil Hybrid Cloud Market Outlook
 - 10.3.1.1. Market Size & Forecast
 - 10.3.1.1.1. By Value
 - 10.3.1.2. Market Share & Forecast
 - 10.3.1.2.1. By Component
 - 10.3.1.2.2. By Delivery Model
 - 10.3.1.2.3. By Organization Size
 - 10.3.1.2.4. By End User
 - 10.3.2. Argentina Hybrid Cloud Market Outlook
 - 10.3.2.1. Market Size & Forecast
 - 10.3.2.1.1. By Value

- 10.3.2.2. Market Share & Forecast
 - 10.3.2.2.1. By Component
 - 10.3.2.2.2. By Delivery Model
 - 10.3.2.2.3. By Organization Size
 - 10.3.2.2.4. By End User
- 10.3.3. Colombia Hybrid Cloud Market Outlook
 - 10.3.3.1. Market Size & Forecast
 - 10.3.3.1.1. By Value
 - 10.3.3.2. Market Share & Forecast
 - 10.3.3.2.1. By Component
 - 10.3.3.2.2. By Delivery Model
 - 10.3.3.2.3. By Organization Size
 - 10.3.3.2.4. By End User

11. MIDDLE EAST AND AFRICA HYBRID CLOUD MARKET OUTLOOK

- 11.1. Market Size & Forecast
 - 11.1.1. By Value
- 11.2. Market Share & Forecast
 - 11.2.1. By Component
 - 11.2.2. By Delivery Model
 - 11.2.3. By Organization Size
 - 11.2.4. By End User
 - 11.2.5. By Country (United Arab Emirates, Saudi Arabia, South Africa, Rest of Middle East & Africa)
- 11.3. MEA: Country Analysis
 - 11.3.1. UAE Hybrid Cloud Market Outlook
 - 11.3.1.1. Market Size & Forecast
 - 11.3.1.1.1. By Value
 - 11.3.1.2. Market Share & Forecast
 - 11.3.1.2.1. By Component
 - 11.3.1.2.2. By Delivery Model
 - 11.3.1.2.3. By Organization Size
 - 11.3.1.2.4. By End User
 - 11.3.2. Saudi Arabia Hybrid Cloud Market Outlook
 - 11.3.2.1. Market Size & Forecast
 - 11.3.2.1.1. By Value
 - 11.3.2.2. Market Share & Forecast
 - 11.3.2.2.1. By Component

- 11.3.2.2.2. By Delivery Model
- 11.3.2.2.3. By Organization Size
- 11.3.2.2.4. By End User
- 11.3.3. South Africa Hybrid Cloud Market Outlook
 - 11.3.3.1. Market Size & Forecast
 - 11.3.3.1.1. By Value
 - 11.3.3.2. Market Share & Forecast
 - 11.3.3.2.1. By Component
 - 11.3.3.2.2. By Delivery Model
 - 11.3.3.2.3. By Organization Size
 - 11.3.3.2.4. By End User

12. MARKET DYNAMICS

- 12.1. Drivers
- 12.2. Challenges

13. MARKET TRENDS & DEVELOPMENTS

14. COMPETITIVE LANDSCAPE

- 14.1. DXC Technology Company
- 14.2. Fujitsu Ltd.
- 14.3. NTT Communications Corporation
- 14.4. Equinix Incorporation
- 14.5. Amazon Web Services
- 14.6. Google Inc,
- 14.7. IBM Corporation
- 14.8. Oracle Corporation
- 14.9. Microsoft Corporation
- 14.10. Dell EMC
- 14.11. VMware Inc.

15. STRATEGIC RECOMMENDATIONS

16. ABOUT US & DISCLAIMER

List Of Figures

LIST OF FIGURES

Figure1: Global Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure2: Global Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure3: Global Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure4: Global Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure5: Global Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure6: Global Hybrid Cloud Market Share, By Region, By Value, 2016-2026F

Figure7: Global Hybrid Cloud Market Share, By Company, By Value, 2020

Figure8: Product Market Map, By Component, Market Size (USD Million) & Growth Rate (%)

Figure9: Product Market Map, By Delivery Model, Market Size (USD Million) & Growth Rate (%)

Figure10: Product Market Map, By Region, Market Size (USD Million) & Growth Rate (%)

Figure11: North America Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure12: North America Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure13: North America Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure14: North America Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure15: North America Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure16: North America Hybrid Cloud Market Share, By Country, By Value, 2016-2026F

Figure17: United States Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure18: United States Internet Users (Million), 2015-2019

Figure19: United States Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure20: United States Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure21: United States Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure22: United States Hybrid Cloud Market Share, By End User, By Value,

2016-2026F

Figure23: Canada Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure24: Canada Internet Users (Million), 2015-2019

Figure25: Canada Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure26: Canada Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure27: Canada Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure28: Canada Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure29: Mexico Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure30: Mexico Internet Users (Million), 2015-2019

Figure31: Mexico Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure32: Mexico Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure33: Mexico Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure34: Mexico Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure35: Asia-Pacific Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure36: Asia-Pacific Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure37: Asia-Pacific Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure38: Asia-Pacific Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure39: Asia-Pacific Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure40: Asia-Pacific Hybrid Cloud Market Share, By Country, By Value, 2016-2026F

Figure41: China Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure42: China Internet Users (Million), 2015-2019

Figure43: China Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure44: China Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure45: China Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure46: China Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure47: Japan Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure48: Japan Internet Users (Million), 2015-2019

Figure49: Japan Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure50: Japan Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure51: Japan Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure52: Japan Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure53: South Korea Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure54: South Korea Internet Users (Million), 2015-2019

Figure55: South Korea Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure56: South Korea Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure57: South Korea Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure58: South Korea Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure59: India Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure60: India Internet Users (Million), 2015-2019

Figure61: India Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure62: India Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure63: India Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure64: India Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure65: Australia Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure66: Australia Internet Users (Million), 2015-2019

Figure67: Australia Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure68: Australia Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure69: Australia Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure70: Australia Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure71: Europe Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure72: Europe Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure73: Europe Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure74: Europe Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure75: Europe Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure76: Europe Hybrid Cloud Market Share, By Country, By Value, 2016-2026F

Figure77: United Kingdom Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure78: United Kingdom Internet Users (Million), 2015-2019

Figure79: United Kingdom Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure80: United Kingdom Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure81: United Kingdom Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure82: United Kingdom Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure83: Germany Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure84: Germany Internet Users (Million), 2015-2019

Figure85: Germany Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure86: Germany Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure87: Germany Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure88: Germany Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure89: France Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure90: France Internet Users (Million), 2015-2019

Figure91: France Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure92: France Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure93: France Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure94: France Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure95: Italy Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure96: Italy Internet Users (Million), 2015-2019

Figure97: Italy Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure98: Italy Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure99: Italy Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure100: Italy Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure101: Spain Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure102: Spain Internet Users (Million), 2015-2019

Figure103: Spain Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure104: Spain Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure105: Spain Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure106: Spain Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure107: South America Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure108: South America Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure109: South America Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure110: South America Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure111: South America Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure112: South America Hybrid Cloud Market Share, By Country, By Value, 2016-2026F

Figure113: Brazil Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure114: Brazil Internet Users (Million), 2015-2019

Figure115: Brazil Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure116: Brazil Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure117: Brazil Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure118: Brazil Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure119: Argentina Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure120: Argentina Internet Users (Million), 2015-2019

Figure121: Argentina Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure122: Argentina Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure123: Argentina Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure124: Argentina Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure125: Colombia Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure126: Colombia Internet Users (Million), 2015-2019

Figure127: Colombia Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure128: Colombia Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure129: Colombia Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure130: Colombia Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure131: Middle East & Africa Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure132: Middle East & Africa Hybrid Cloud Market Share, By Component, By Value,

2016-2026F

Figure133: Middle East & Africa Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure134: Middle East & Africa Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure135: Middle East & Africa Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure136: Middle East & Africa Hybrid Cloud Market Share, By Country, By Value, 2016-2026F

Figure137: United Arab Emirates Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure138: United Arab Emirates Internet Users (Million), 2015-2019

Figure139: United Arab Emirates Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure140: United Arab Emirates Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure141: United Arab Emirates Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure142: United Arab Emirates Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure143: Saudi Arabia Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure144: Saudi Arabia Internet Users (Million), 2015-2019

Figure145: Saudi Arabia Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure146: Saudi Arabia Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure147: Saudi Arabia Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure148: Saudi Arabia Hybrid Cloud Market Share, By End User, By Value, 2016-2026F

Figure149: South Africa Hybrid Cloud Market Size, By Value (USD Million), 2016-2026F

Figure150: South Africa Internet Users (Million), 2015-2019

Figure151: South Africa Hybrid Cloud Market Share, By Component, By Value, 2016-2026F

Figure152: South Africa Hybrid Cloud Market Share, By Delivery Model, By Value, 2016-2026F

Figure153: South Africa Hybrid Cloud Market Share, By Organization Size, By Value, 2016-2026F

Figure154: South Africa Hybrid Cloud Market Share, By End User, By Value,
2016-2026F

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