

Global Healthcare Payer Solutions Market, By Service Type (BPO, ITO, KPO), By Application (Claims Management Service, Provider Management Service, Member Management Service, HR Services, Analytics & Fraud Management Service, Billing & Accounts Management Service, Others), By End User (Public v/s Private), By Region, Competition, Forecast & Opportunities, 2025

https://marketpublishers.com/r/G90D0ECB6602EN.html

Date: May 2020

Pages: 115

Price: US\$ 4,900.00 (Single User License)

ID: G90D0ECB6602EN

Abstracts

Global healthcare payer solutions market is forecast to grow from an estimated \$ 39 billion in 2020 to \$ 50 billion by 2025. The global healthcare payer solutions market is driven by the increasing cases of frauds in the healthcare industry and rising awareness towards health insurance across the globe. Additionally, healthcare payer solutions help in managing costs and provide better outcomes by collaborating with the providers, thereby positively impacting the market. Furthermore, associated benefits such as better care coordination, network management, risk analysis, affordability, among others are anticipated to spur the growth of market during forecast period.

The global healthcare payer solutions market is segmented based on service type, application, end user, and region. Based on service type, the market can be categorized into BPO, ITO and KPO. Among these, the BPO segment is expected to dominate the market during forecast period. This can be ascribed to the growing number of people enrolling different insurance plans and increasing pressure to bend the healthcare cost curve. Additionally, growing implementation of ICD-10 codes is further anticipated to drive the growth of the segment, globally.



Regionally, the global healthcare payer solutions market has been segmented into Asia-Pacific, North America, South America, Europe, and Middle East & Africa. Among these, North America is expected to register significant growth in the overall healthcare payer solutions market during forecast period owing to the stringent government regulations and presence of skilled workforce to provide high end process services such as software and application development and maintenance in the region.

Major players operating in the global healthcare payer solutions market include Cognizant Technology Solutions, Accenture plc, Concentrix Corporation, ExlService Holdings, Inc., Xerox Corporation, Genpact Limited, Hewlett-Packard, Hexaware Technologies Limited, FirstSource Solutions Limited, HCL Technologies Ltd. and others. The companies are developing advanced technologies and launching new services in order to stay competitive in the market. Other competitive strategies include mergers & acquisitions and new service developments.

Years considered for this report:

Historical Years: 2015-2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021–2025

Objective of the Study:

To analyze and estimate the market size of global healthcare payer solutions market from 2015 to 2018.

To estimate and forecast the market size of global healthcare payer solutions market from 2019 to 2025.

To classify and forecast global healthcare payer solutions market based on service type, application, end user, company and regional distribution.

To identify dominant region or segment in the global healthcare payer solutions market.



To identify drivers and challenges for global healthcare payer solutions market.

To examine competitive developments such as expansions, new service launches, mergers & acquisitions, etc., in global healthcare payer solutions market.

To identify and analyze the profile of leading players operating in the global healthcare payer solutions market.

To identify key sustainable strategies adopted by market players in global healthcare payer solutions market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service providers, vendors and presence of all major players across the globe.

TechSci Research calculated the market size of global healthcare payer solutions market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Healthcare payer solutions service providers, vendors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to healthcare payer solutions



Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers, partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global healthcare payer solutions market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Healthcare Payer Solutions Market, By Service Type:

BPO
ITO
KPO
Global Healthcare Payer Solutions Market, By Application:

Claims Management Service
Provider Management Service
Member Management Service
HR Services
Analytics & Fraud Management Service
Billing & Accounts Management Service

Others



Global Healthcare Payer Solutions Market, By End User:		
Public		
Private		
Global Healtho	are Payer Solutions Market, By Region:	
North A	america	
	United States	
	Canada	
	Mexico	
Europe		
	United Kingdom	
	France	
	Germany	
	Italy	
Asia-Pacific		
	China	
	Japan	
	India	
	Australia	
Middle	East & Africa	

UAE



Saudi Arabia	
South Africa	
Qatar	
South America	
Brazil	
Chile	
Colombia	
Competitive Landscape	
Company Profiles: Detailed analysis of the major companies pres healthcare payer solutions market.	ent in global
Available Customizations:	
With the given market data, TechSci Research offers customization company's specific needs. The following customization options are report:	_
Company Information	
Detailed analysis and profiling of additional market players	s (up to five).



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COMPANIES MENTIONED

- 1. Cognizant Technology Solutions
- 2. Accenture plc
- 3. Concentrix Corporation



- 4. ExlService Holdings, Inc.
- 5. Xerox Corporation
- 6. Genpact Limited
- 7. Hewlett-Packard
- 8. Hexaware Technologies Limited
- 9. FirstSource Solutions Limited
- 10. HCL Technologies Ltd.



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