

Global Geophysical Equipment Market By Equipment Type (Electrical Resistivity; Electromagnetic; Seismic & Others), By End User (Mining; Oil & Gas Exploration; Geothermal Exploration & Others), By Region, Competition, Forecast & Opportunities, 2024

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Abstracts

Global geophysical equipment market was valued at \$ 9 billion in 2018 and is projected to witness a steady growth of 6.7% CAGR to reach \$ 13.5 billion by 2024. Clean energy transition is driving demand for metals and minerals, which is expected to result in rising need for geophysical equipment and services. Geophysical studies can be considered as a great tool as it can enable exploration teams to have remote access to a vast variety of data in a fraction of seconds. Geophysical equipment enables geologists to utilize technology and fetch accurate data in a much lesser period. There are various applications of geophysical, however, it is widely used in mining and oil & gas industry. As a part of oil & gas industry, it is also used in subsea systems. Additionally, maturation of old hydrocarbon reserves and fall in rig counts is expected to propel exploration activities, which in turn, would drive geophysical equipment market across various regions.

In terms of equipment type, geophysical equipment market is categorized into electrical resistivity, electromagnetic, seismic and others. Among these, seismic accounted for a significant share of the market in 2018.

Among regions, the market for geophysical equipment is categorized into North America, Europe, South America, Asia-Pacific and Middle East & Africa. Of all, Middle East and Africa and South America are anticipated to show a healthy growth during forecast period on account of increasing oil and gas exploration activities in the regions.

Developments and innovations in products and technologies are the basic trends in global geophysical equipment market. Some of the major players operating in global geophysical equipment are Phoenix Geophysics, IRIS Instruments, Geotech Ltd., Sercel SA, CSA Global, Ramboll Group A/S, Dawson Geophysical Inc. among others.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020-2024

Objective of the Study:

To analyze and forecast global geophysical equipment market size.

To forecast global geophysical equipment market based on equipment type, end user and regional distribution.

To identify drivers and challenges for global geophysical equipment market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global geophysical equipment market.

To conduct pricing analysis for global geophysical equipment market.

To identify and analyze the profile of leading players operating in global geophysical equipment market.

Some of the leading players in the global geophysical equipment market are Phoenix Geophysics, IRIS Instruments, Geotech Ltd., Sercel SA, CSA Global, Ramboll Group A/S, DMT, Dawson Geophysical Inc., Georex Ltd., Schlumberger Limited, BGP Inc. etc.

TechSci Research performed both primary as well as exhaustive secondary research

Global Geophysical Equipment Market By Equipment Type (Electrical Resistivity; Electromagnetic; Seismic & Othe...

for this study. Initially, TechSci Research sourced a list of geophysical equipment manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research was able to include the developers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings, distribution channels and presence of all major manufacturers across the globe.

TechSci Research calculated global geophysical equipment market size using a top down approach, wherein data for various application across various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Geophysical equipment stakeholders

Geophysical equipment end-user industries

Organizations, forums and alliances related to geophysical equipment market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as equipment manufacturers, Service providers and end users. The study would also help them in identifying which market segments should be targeted over the coming years in order to strategize investments and capitalize on growth of the market.

Report Scope:

In this report, global geophysical equipment market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, Equipment Type

Electrical Resistivity

Electromagnetic

Seismic

Others

Market, End User

Mining

Oil & Gas Exploration

Geothermal Exploration

Groundwater Exploration

Others

Deep Crustal Research

Earthquake Prediction Research

Market, by Region:

Asia-Pacific

China

India

Malaysia

Australia

Indonesia

Japan

Europe & CIS

United Kingdom

Russia

Italy

Norway

Germany

North America

United States

Mexico

Canada

South America

Brazil

Argentina

Colombia

Middle East & Africa

Iraq

Saudi Arabia

Iran

Algeria

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global geophysical equipment market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. VOICE OF CUSTOMER

- 4.1. Factors considered while selecting a supplier
- 4.2. Product awareness and applicability & usage analysis
- 4.3. Challenges/issues faced post purchase
- 4.4. Unmet needs

5. GLOBAL GEOPHYSICAL EQUIPMENT MARKET OUTLOOK

5.1. Market Size & Forecast

5.1.1. By Value

5.2. Market Share & Forecast

5.2.1. By Equipment Type [Electrical Resistivity; Electromagnetic; Seismic; Others]

5.2.2. By End User [Mining; Oil & Gas Exploration; Geothermal Exploration; Groundwater Exploration; Others (Deep Crustal Research, Earthquake Prediction Research)]

5.2.3. By Region [Asia-Pacific; Europe; North America; South America; Middle East & Africa]

5.2.4. By Company [2018]

5.3. Market Attractiveness Index [By Equipment Type; By End User; By Region]

6. NORTH AMERICA GEOPHYSICAL EQUIPMENT MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Equipment Type

6.2.2. By End User

6.2.3. By Country

6.3. United States Geophysical Equipment Market Outlook

6.3.1. Market Size & Forecast

- 6.3.1.1. By Value
- 6.3.2. Market Share & Forecast
 - 6.3.2.1. By Equipment Type
 - 6.3.2.2. By End User
- 6.4. Canada Geophysical Equipment Market Outlook
 - 6.4.1. Market Size & Forecast
 - 6.4.1.1. By Value
 - 6.4.2. Market Share & Forecast
 - 6.4.2.1. By Equipment Type
 - 6.4.2.2. By End User
- 6.5. Mexico Geophysical Equipment Market Outlook
 - 6.5.1. Market Size & Forecast
 - 6.5.1.1. By Value
 - 6.5.2. Market Share & Forecast
 - 6.5.2.1. By Equipment Type
 - 6.5.2.2. By End User

7. EUROPE GEOPHYSICAL EQUIPMENT MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Equipment Type
 - 7.2.2. By End User
 - 7.2.3. By Country
- 7.3. Russia Geophysical Equipment Market Outlook
 - 7.3.1. Market Size & Forecast
 - 7.3.1.1. By Value
 - 7.3.2. Market Share & Forecast
 - 7.3.2.1. By Equipment Type
 - 7.3.2.2. By End User
- 7.4. United Kingdom Geophysical Equipment Market Outlook
 - 7.4.1. Market Size & Forecast
 - 7.4.1.1. By Value
 - 7.4.2. Market Share & Forecast
 - 7.4.2.1. By Equipment Type
 - 7.4.2.2. By End User
- 7.5. Germany Geophysical Equipment Market Outlook
 - 7.5.1. Market Size & Forecast

- 7.5.1.1. By Value
- 7.5.2. Market Share & Forecast
 - 7.5.2.1. By Equipment Type
 - 7.5.2.2. By End User
- 7.6. Norway Geophysical Equipment Market Outlook
 - 7.6.1. Market Size & Forecast
 - 7.6.1.1. By Value
 - 7.6.2. Market Share & Forecast
 - 7.6.2.1. By Equipment Type
 - 7.6.2.2. By End User
- 7.7. Italy Geophysical Equipment Market Outlook
 - 7.7.1. Market Size & Forecast
 - 7.7.1.1. By Value
 - 7.7.2. Market Share & Forecast
 - 7.7.2.1. By Equipment Type
 - 7.7.2.2. By End User

8. ASIA PACIFIC GEOPHYSICAL EQUIPMENT MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Equipment Type
 - 8.2.2. By End User
 - 8.2.3. By Country
- 8.3. China Geophysical Equipment Market Outlook
 - 8.3.1. Market Size & Forecast
 - 8.3.1.1. By Value
 - 8.3.2. Market Share & Forecast
 - 8.3.2.1. By Equipment Type
 - 8.3.2.2. By End User
- 8.4. India Geophysical Equipment Market Outlook
 - 8.4.1. Market Size & Forecast
 - 8.4.1.1. By Value
 - 8.4.2. Market Share & Forecast
 - 8.4.2.1. By Equipment Type
 - 8.4.2.2. By End User
- 8.5. Japan Geophysical Equipment Market Outlook
 - 8.5.1. Market Size & Forecast

- 8.5.1.1. By Value
- 8.5.2. Market Share & Forecast
 - 8.5.2.1. By Equipment Type
 - 8.5.2.2. By End User
- 8.6. Australia Geophysical Equipment Market Outlook
 - 8.6.1. Market Size & Forecast
 - 8.6.1.1. By Value
 - 8.6.2. Market Share & Forecast
 - 8.6.2.1. By Equipment Type
 - 8.6.2.2. By End User
- 8.7. Malaysia Geophysical Equipment Market Outlook
 - 8.7.1. Market Size & Forecast
 - 8.7.1.1. By Value
 - 8.7.2. Market Share & Forecast
 - 8.7.2.1. By Equipment Type
 - 8.7.2.2. By End User
- 8.8. Indonesia Geophysical Equipment Market Outlook
 - 8.8.1. Market Size & Forecast
 - 8.8.1.1. By Value
 - 8.8.2. Market Share & Forecast
 - 8.8.2.1. By Equipment Type
 - 8.8.2.2. By End User

9. MIDDLE EAST & AFRICA GEOPHYSICAL EQUIPMENT MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Equipment Type
 - 9.2.2. By End User
 - 9.2.3. By Country
- 9.3. Saudi Arabia Geophysical Equipment Market Outlook
 - 9.3.1. Market Size & Forecast
 - 9.3.1.1. By Value
 - 9.3.2. Market Share & Forecast
 - 9.3.2.1. By Equipment Type
 - 9.3.2.2. By End User
- 9.4. Iraq Geophysical Equipment Market Outlook
 - 9.4.1. Market Size & Forecast

- 9.4.1.1. By Value
- 9.4.2. Market Share & Forecast
 - 9.4.2.1. By Equipment Type
 - 9.4.2.2. By End User
- 9.5. Iran Geophysical Equipment Market Outlook
 - 9.5.1. Market Size & Forecast
 - 9.5.1.1. By Value
 - 9.5.2. Market Share & Forecast
 - 9.5.2.1. By Equipment Type
 - 9.5.2.2. By End User
- 9.6. Algeria Geophysical Equipment Market Outlook
 - 9.6.1. Market Size & Forecast
 - 9.6.1.1. By Value
 - 9.6.2. Market Share & Forecast
 - 9.6.2.1. By Equipment Type
 - 9.6.2.2. By End User

10. SOUTH AMERICA GEOPHYSICAL EQUIPMENT MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Equipment Type
 - 10.2.2. By End User
 - 10.2.3. By Country
- 10.3. Brazil Geophysical Equipment Market Outlook
 - 10.3.1. Market Size & Forecast
 - 10.3.1.1. By Value
 - 10.3.2. Market Share & Forecast
 - 10.3.2.1. By Equipment Type
 - 10.3.2.2. By End User
- 10.4. Argentina Geophysical Equipment Market Outlook
 - 10.4.1. Market Size & Forecast
 - 10.4.1.1. By Value
 - 10.4.2. Market Share & Forecast
 - 10.4.2.1. By Equipment Type
 - 10.4.2.2. By End User
- 10.5. Colombia Geophysical Equipment Market Outlook
 - 10.5.1. Market Size & Forecast

- 10.5.1.1. By Value
- 10.5.2. Market Share & Forecast
 - 10.5.2.1. By Equipment Type
 - 10.5.2.2. By End User

11. MARKET DYNAMICS

- 11.1. Drivers
- 11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

13. COMPETITIVE LANDSCAPE

- 13.1. Competition Outlook
- 13.2. Company Profiles
 - 13.2.1. Basic Details
 - 13.2.2. Financials (As reported)
 - 13.2.3. Key Market Focus and Geographical Presence
 - 13.2.4. Planned Investments
- 13.3. Global Players Profiled (Leading Companies)
 - 13.3.1 Service Providing Companies
 - 13.3.1.1. Phoenix Geophysics
 - 13.3.1.2. IRIS Instruments
 - 13.3.1.3. Geotech Ltd.
 - 13.3.1.4. Sercel SA
 - 13.3.2 Manufacturing Companies
 - 13.3.2.1. CSA Global
 - 13.3.2.2. Ramboll Group A/S
 - 13.3.2.3. DMT
 - 13.3.2.4. Dawson Geophysical, Inc.
 - 13.3.2.5. Georex Ltd
 - 13.3.2.6. Schlumberger Limited
 - 13.3.2.7. BGP Inc.

(Note: The companies list can be customized based on the client requirements)

14. STRATEGIC RECOMMENDATIONS

List Of Figures

LIST OF FIGURES

Figure 1: Global Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 2: Global Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 3: Global Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 4: World Gross Domestic Price, at current prices (USD), 2014-2019

Figure 5: Global Geophysical Equipment Market Share, By Region, By Value, 2018 & 2024F

Figure 6: Global Geophysical Equipment Market Share, By Company, By Value, 2018

Figure 7: Equipment Type Map on the basis of Market Size (USD Billion) & Growth Rate (%)

Figure 8: End User Map on the basis of Market Size (USD Billion) & Growth Rate (%)

Figure 9: Region Map on the basis of Market Size (USD Billion) & Growth Rate (%)

Figure 10: North America Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 11: North America Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 12: North America Real GDP Growth Rate, 2013-2018

Figure 13: North America Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 14: North America Geophysical Equipment Market Share, By Country, By Value, 2018 & 2024F

Figure 15: United States Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 16: United States Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 17: United States GDP, 2014-2023F (USD Billion)

Figure 18: United States Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 19: Canada Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 20: Canada Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 21: Canada GDP Per Capita Income (Thousand USD), 2010-2016

Figure 22: Canada Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 23: Mexico Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 24: Mexico Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 25: Mexico Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 26: Europe Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 27: Europe Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 28: Europe Real GDP Growth Rate, 2013-2018

Figure 29: Europe Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 30: Europe Geophysical Equipment Market Share, By Country, By Value, 2018 & 2024F

Figure 31: Russia Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 32: Russia Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 33: Russia Oil Reserves, By Region, 2018

Figure 34: Russia Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 35: United Kingdom Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 36: United Kingdom Inflation Rate, 2014-2023F (Change in %)

Figure 37: United Kingdom Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 38: United Kingdom Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 39: Germany Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 40: Germany Real GDP Growth Rate, 2013-2018

Figure 41: Germany Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 42: Germany Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 43: Norway Geophysical Equipment Market Size, By Value, 2014-2024F (USD

Billion)

Figure 44: Norway Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 45: Norway Real GDP Growth Rate, 2013-2018

Figure 46: Norway Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 47: Italy Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 48: Italy Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 49: Italy Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 50: Asia Pacific Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 51: Asia Pacific Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 52: Asia Pacific Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 53: Asia Pacific Geophysical Equipment Market Share, By Country, By Value, 2018 & 2024F

Figure 54: China Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 55: China Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 56: China Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 57: China Number of Employment, 2014-2018 (Million)

Figure 58: India Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 59: India Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 60: India Number of Industries, By Employment Size Category, By Sector, 2018

Figure 61: India Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 62: Japan Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 63: Japan Total Expenditure, 2014-2023F (% of GDP)

Figure 64: Japan Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 65: Japan Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 66: Australia Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 67: Australia Total Expenditure, 2014-2023F (% of GDP)

Figure 68: Australia Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 69: Australia Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 70: Malaysia Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 71: Malaysia Total Expenditure, 2014-2023F (% of GDP)

Figure 72: Malaysia Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 73: Malaysia Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 74: Indonesia Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 75: Indonesia Total Expenditure, 2014-2023F (% of GDP)

Figure 76: Indonesia Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 77: Indonesia Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 78: Middle East & Africa Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 79: Middle East & Africa Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 80: Middle East & Africa Real GDP Growth Rate, 2013-2018

Figure 81: Middle East & Africa Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 82: Middle East & Africa Geophysical Equipment Market Share, By Country, By Value, 2018 & 2024F

Figure 83: Saudi Arabia Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 84: Saudi Arabia Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 85: Saudi Arabia number of proven reserves, 2018

Figure 86: Saudi Arabia Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 87: Iraq Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 88: Iraq Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 89: Iraq Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 90: Iran Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 91: Iran Gross National Savings (% of GDP), 2013-2020F

Figure 92: Iran Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 93: Iran Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 94: Algeria Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 95: Algeria Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 96: Algeria Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 97: South America Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 98: South America Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 99: South America Real GDP Growth Rate, 2013-2018

Figure 100: South America Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 101: South America Primary Energy Consumption Share, By Fuel Type, 2018

Figure 102: South America Geophysical Equipment Market Share, By Country, By Value, 2018 & 2024F

Figure 103: Brazil Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 104: Brazil Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 105: Brazil GDP per Capita at Current Prices, 2013-2023F (USD)

Figure 106: Brazil Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 107: Argentina Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 108: Argentina Geophysical Equipment Market Share, By Equipment Type, By

Value, 2018 & 2024F

Figure 109: Argentina GDP Composition by Sector, 2012-2018

Figure 110: Argentina Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

Figure 111: Colombia Geophysical Equipment Market Size, By Value, 2014-2024F (USD Billion)

Figure 112: Colombia Geophysical Equipment Market Share, By Equipment Type, By Value, 2018 & 2024F

Figure 113: Population of Colombia, By State, 2017 (Million)

Figure 114: Colombia Geophysical Equipment Market Share, By End User, By Value, 2018 & 2024F

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