

Global Foot & Ankle Devices Market, By Product Type (Fixation Devices, Prosthesis, Joint Implants, Soft Tissue Orthopedic Devices, Bracing & Support Devices), By Procedure (Fracture Repair, Osteotomy, Fusion Procedures, Others), By Application (Trauma & Hair line Fractures, Ligament Injuries, Rheumatoid Arthritis & Osteoarthritis, Diabetic Foot Diseases, Others), By End User (Hospitals, Orthopedic Clinics, Ambulatory Surgery Centers, Rehabilitation Centers), By Region, Competition Forecast & Opportunities, 2026

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Abstracts

Global foot & ankle devices market stood at USD4170.33 million in 2020 and is expected to grow at a CAGR of 6.00% and reach USD5781.28 million by 2026. This can be ascribed to the growing geriatric population suffering from diseases such as osteoporosis, arthritis, among others. Additionally, growing incidences of road accidents, spinal injuries, accidents during sports activities, among others are further expected to spur the market growth over the next few years. Furthermore, growing industrialization has led to an increase in the number of factories and industries, requiring manual labor to perform various tasks. A lot of accidents are being witnessed in these industries and factories. This in turn is expected to fuel the market growth during the forecast period. Advantages such as low cost, high effectiveness, increased patient convenience, ease of use, among others associated with foot & ankle devices are expected to drive the market growth over the next few years. Besides, increasing investments and new product launches by various players operating in the market is

expected to create lucrative opportunities for the market growth through 2026.

The global foot & ankle devices market is segmented by product type, procedure, application, end user, competition landscape, and regional distribution. Based on procedure, the market can be categorized into fracture repair, osteotomy, fusion procedures and others. The fracture repair segment dominated the market in 2020 with a market share of around 44.87%. Fractures mostly result from the trauma or direct injury to the bone. The availability of the advanced medical devices and growing number of ankle and foot fractures are expected to boost the segmental growth.

Regionally, North America is expected to dominate the market during the forecast period owing to the growing prevalence of orthopedic diseases. Also, increasing research and development activities for the development of new product portfolio in foot & ankle devices industry is expected to boost the regional market significantly. Additionally, major players operating in the foot & ankle devices market are based in North America region only, for instance, Johnson & Johnson, Stryker Corporation, Zimmer Biomet Holdings, Inc., among others, thereby supporting the region's market growth.

Some of the major competitors in the market are Johnson & Johnson, Zimmer Biomet Holdings, Inc, CONMED Corporation, Ossur HF, Integra LifeSciences Holdings Corporation, among others. Major companies operating in the market are following strategies such as mergers & acquisitions, new product launches, collaborations, among others to stay competitive in the market and having an edge over other players. For instance, In March 2020, Johnson & Johnson (US) launched the FIBULINK Syndesmosis Repair System in the US for the treatment of traumatic injuries. Also, In June 2020, Johnson & Johnson renewed its agreement with AO Foundation (Switzerland) to continue with the advancement of surgical education.

Years considered for this report:

Historical Years: 2016 – 2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022 – 2026

Objective of the Study:

To analyze the historical growth in the market size of global foot & ankle devices market from 2016 to 2020.

To estimate and forecast the market size of global foot & ankle devices market from 2021 to 2026 and growth rate until 2026.

To classify and forecast global foot & ankle devices market based on product type, procedure, application, end user, regional distribution, and company.

To identify dominant region or segment in the global foot & ankle devices market.

To identify drivers and challenges for global foot & ankle devices market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global foot & ankle devices market.

To identify and analyze the profile of leading players operating in global foot & ankle devices market.

To identify key sustainable strategies adopted by market players in global foot & ankle devices market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers, suppliers, and distributors across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufactures which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufactures, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of global foot & ankle devices market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through

analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Manufacturers, end users and other stakeholders

distributors and suppliers of foot & ankle devices and other stakeholders

Organizations, forums, and alliances related to foot & ankle devices market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as vendors, suppliers, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global foot & ankle devices market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Foot & Ankle Devices Market, By Product Type:

Fixation Devices

Internal Fixation Devices

External Fixation Devices

Prostheses

Single-Axial Prostheses

Multiaxial Prostheses

Solid Ankle Cushion Heel (SACH) Prostheses

Others

Joint Implants

Ankle Implants

Phalangeal Implants

Subtalar Joint Implants

Soft Tissue Orthopedic Devices

Musculoskeletal Reinforcement Devices

Artificial Tendons & Ligaments

Bracing & Support Devices

Soft Bracing & Support Devices

Hinged Braces & Support Devices

Hard Braces & Support Devices

Global Foot & Ankle Devices Market, By Procedure:

Fracture Repair

Osteotomy

Fusion Procedures

Others

Global Foot & Ankle Devices Market, By Application:

Trauma & Hair line Fractures

Ligament Injuries

Rheumatoid Arthritis & Osteoarthritis

Diabetic Foot Diseases

Others

Global Foot & Ankle Devices Market, By End User:

Hospitals

Orthopedic Clinics

Ambulatory Surgery Centers

Rehabilitation Centers

Global Foot & ankle devices Market, By Region:

North America

United States

Canada

Mexico

Europe

France

Germany

United Kingdom

Spain

Italy

Asia-Pacific

China

India

Japan

South Korea

Australia

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global foot & ankle devices market.

Available Customizations:

Global Foot & Ankle Devices Market, By Product Type (Fixation Devices, Prosthesis, Joint Implants, Soft Tissue...

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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