

Global Ethylene Vinyl Acetate Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, Grade, Application, End Use, Distribution Channel, Region, Competition, Trade, Customer & Price Intelligence Market Analysis, 2015-2030

<https://marketpublishers.com/r/G9A6C5754562EN.html>

Date: June 2021

Pages: 0

Price: US\$ 6,000.00 (Single User License)

ID: G9A6C5754562EN

Abstracts

Global Ethylene Vinyl Acetate demand stood at 3.84 Million Tonnes in 2020 and is forecast to reach 6.09 Million Tonnes by 2030, growing at a healthy CAGR of 4.84% until 2030. Ethylene Vinyl Acetate is a copolymer of vinyl acetate and ethylene. The content of vinyl acetate varies from 10 to 40 percent of the formulation. Ethylene vinyl acetate (EVA) is an elastomeric copolymer that has properties of a rubber. This polymer exhibits the properties of low-temperature toughness, resistance to UV radiation, stress-crack resistance and high flexibility. It acts as an alternative to rubber and vinyl polymers in various applications. Ethylene vinyl acetate (EVA) is available in a variety of grades depending on the application and end user industry. Below 18% VA, 18% VA and 28% VA and above 28% are the four broad categories on which the EVA can be segmented depending on the VA content. The applications of EVA depend on the grade. The major applications of Ethylene vinyl acetate are Solar Cell Encapsulation, Adhesives, Film, Foam and Wires and Cables and others.

Besides, there are a wide variety of applications of Ethylene vinyl acetate (EVA) as foams in footwear, hockey pads, martial art gloves and other sports goods due to its shock absorber property. Many footwear companies are advertising EVA-based compression-molded foam to manufacture shoes and floats. The demand of ethylene vinyl acetate (EVA) in footwear industry is expected to increase in the forecast years. EVA slippers, shoes and sandals are gaining popularity as it is lightweight, odorless and cheaper than its alternatives.

The demand in the adhesive industry has seen growth due to high demand in packaging, textile, coated paper and book binding films. With the rising awareness about the renewable energy resources, the demand of Ethylene vinyl acetate (EVA) in Solar Energy generation has increased. Ethylene vinyl acetate is used for the manufacturing of solar cells in the process of encapsulation. EVA is used as an encapsulation material for crystalline silicon solar cells in the manufacture of photovoltaic modules. The manufacturers supply EVA to solar panel manufacturers which is used to produce solar cell module etc. As the demand of solar power systems has been increasing and is expected to increase in the forecast years, the demand of ethylene vinyl acetate (EVA) in Renewable Energy Industry is expected to increase in the forecast years. High VA content EVA is used in this application. Several manufacturers reported better capacity utilization and a strong boost in demand of EVA from the footwear and packaging applications. With the growth of e-commerce during COVID-19 pandemic, the packaging industry experiences an accelerated growth, which positively impacted the EVA market.

Years Considered for this Report:

Historical Years: 2015 – 2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022 – 2030

This report will be delivered on an online digital platform with one-year subscription and quarterly update.

Objective of the Study:

The primary objective of the study was to evaluate and forecast Ethylene Vinyl Acetate capacity, production, demand, inventory, and demand–supply gap globally.

To categorize Ethylene Vinyl Acetate demand based on grade, application, end use, region and distribution channel.

To identify major customers of Ethylene Vinyl Acetate globally.

To evaluate and forecast Ethylene Vinyl Acetate pricing globally.

To identify and profile major companies operating globally Ethylene Vinyl Acetate market.

To identify major news, deals and expansion plans globally Ethylene Vinyl Acetate market.

Some of the major players operating in the global Ethylene Vinyl Acetate market are Braskem, Celanese, Dairen Chemical, Dow, Dupont-Mitsui Polychemicals, ENI Versalis S.p.A., ExxonMobile, Formosa Plastic Corporation. Looking at the vast market potential, players are coming up with capacity expansion plans and heavily investing in advanced technologies to expand their current product portfolios.

To extract data for Global Ethylene Vinyl Acetate market, primary research surveys were conducted with Ethylene Vinyl Acetate manufacturers, suppliers, distributors, wholesalers and end users. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various end user segments and projected a positive outlook for Global Ethylene Vinyl Acetate market over the coming years.

ChemAnalyst calculated Ethylene Vinyl Acetate demand globally by analyzing the historical data and demand forecast which was carried out considering imported styrene prices, a monomer used for production of Ethylene Vinyl Acetate. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience

Ethylene Vinyl Acetate manufacturers and other stakeholders

Organizations, forums and alliances related to Ethylene Vinyl Acetate distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders, such as Ethylene Vinyl Acetate manufacturers, distributors and policymakers. The report also provides useful insights about which market segments should be targeted over the coming years to strategize investments and capitalize on growth opportunities.

Report Scope:

In this report, the Global Ethylene Vinyl Acetate market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by Grade Below 18% VA, 18% VA, 28% VA, Above 28% VA

Market, by Application Solar Cell Encapsulation, Adhesives, Film, Foam, Wires and Cables and Others

Market, by End Use Renewable Energy Industry, Packaging, Agriculture, Footwear, Electrical and Electronics and Others

Market, by Distribution Channel Direct/Institutional Sales, Indirect Sales

Market, by Region North America, APAC, Europe, MEA, South America

Market, by Region

North America United States, Mexico, Canada

APAC China, India, Japan, South Korea, Singapore, Taiwan, Thailand

Europe Germany, Russia, France, Belgium, Spain, Italy

MEA Saudi Arabia, UAE, South Africa

South America Brazil, Argentina, Chile

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

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