

Global Electric Motorcycle Market, Segmented By Type (Standard, Cruiser, Sports), By Range (Less than 50 Km, 50–100 Km, 101–150 Km, Above 150 Km), By Battery Capacity (25 Ah), By Battery Type (Lead Acid and Li-ion), By Region, Competition Forecast and Opportunities, 2026

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Abstracts

Global electric motorcycle market was valued at USD1930.64 million in 2020 and is anticipated to grow with a CAGR of 19.36% in the forecast period, 2022-2026, to reach USD6220.82 million by 2026. The market growth can be attributed to the factors like increasing demand for sustainable transportation. Also, rising awareness among the population regarding depleting environment and the advantages of electric motorcycles for the betterment of the environment further drives the growth of the global electric motorcycle market in the upcoming five years. Additionally, the COVID-19 pandemic situation played a vital role in increasing the demand for the electric motorcycle market. Pandemic halted the manufacturing of vehicle components and OEM parts and available electric motorcycles in the market became the first choice among the consumers, owing to the demand for personal vehicles in an affordable range. Moreover, expanding dealer and distributor network promoting the electric vehicle and its advantages is further supporting the growth of the global electric motorcycle market in the next five years. Consistent research and technological advancements in the automobile industry to provide more advanced technologies to electric motorcycles further substantiate the growth of the global electric motorcycle market in the future five years. Furthermore, increasing government investment, private funding, foreign direct investments, along with favorable schemes and initiatives from the government in electric motorcycles are also some of the major factors behind the growth of the global electric motorcycle market in the forecast years until 2026.

The global electric motorcycle market is segmented by type, range, battery capacity, battery type, regional distribution, and competitive analysis. On the basis of type, the market is segmented into standard, cruiser and sports. Standard electric motorcycle type is anticipated to dominate the market and hold the largest revenue shares of the market in the upcoming five years on the grounds of affordability of the product. Moreover, standard types have more models and variants for consumers to choose from. Whereas in cruiser or sports motorcycles, limited number of models and variants are available. Also, cruiser or sports motorcycles are targeted towards a specific line of customers. Travelers and racers prefer cruiser and sports motorcycles, but a large number of customers prefer standard motorcycles, thus driving the growth of the global electric motorcycle market along with the sub-segment in the next five years.

Zero Motorcycles, Inc., Kwang Yang Motor Co., Ltd, Hero Electric Vehicles Pvt. Ltd., Energica Motor Company S.P.A., Terra Motors Corporation, Harley-Davidson, Inc., H-D, ARC Vehicles Ltd, Damon Motors Inc, Lightning Motorcycle Corp., Johammer e-mobility GmbH, and VMOTO LIMITED. These key players are developing advanced technologies to stay competitive in the market and enhancing their product portfolio in the regions to increase their customer outreach.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022–2026

Objective of the Study:

To analyze the historical growth in the market size of global electric motorcycle market from 2016 to 2020.

To estimate and forecast the market size of global electric motorcycle market from 2021 to 2026 and growth rate until 2026.

To classify and forecast global electric motorcycle market based on type, range, battery capacity, battery type, regional distribution, and competitive analysis.

To identify dominant region or segment in the global electric motorcycle market.

To identify drivers and challenges for global electric motorcycle market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global electric motorcycle market.

To identify and analyze the profile of leading players operating in global electric motorcycle market.

To identify key sustainable strategies adopted by market players in global electric motorcycle market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of global electric motorcycle market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Manufacturers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to electric motorcycles

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers, partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global electric motorcycle market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Electric Motorcycle Market, By Type:

Standard

Cruiser

Sports

Global Electric Motorcycle, By Range:

101–150 Km

50–100 Km

Above 150 Km

Less than 50 Km

Global Electric Motorcycle, By Battery Capacity:

>25 Ah

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