

Global Deep Brain Stimulation Devices Market, By Product Type (Dual-channel Deep Brain Stimulator, Single-channel Deep Brain Stimulator), By Type (Rechargeable, Non-Rechargeable), By Application (Parkinson's Disease, Epilepsy, Essential Tremor, Dystonia, Obsessive Compulsive Disorder) By End User (Hospitals, Ambulatory Surgical Centers, Neurological Clinics, Others), By Region, Competition, Forecast & Opportunities, 2017- 2027

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Abstracts

The global deep brain stimulation devices market is expected to grow at a robust CAGR of 7.23% to reach a value of USD1826.47 million by 2027. Factors such as the increasing prevalence of neurological disorders and lifestyle diseases such as chronic pain and depression and the growing investments in neurological research & development are driving the global deep brain stimulation devices market. Also, the rise in the awareness among consumers about the benefits of minimally invasive surgery and the growing adoption of technologically advanced products in the healthcare industry is expected to bolster the global deep brain stimulation devices market growth over the next five years.

The old-age population is vulnerable and prone to getting affected by a number of neurological disorders such as Parkinson's disease, chronic pain, epilepsy, and Alzheimer's disease. They require treatment from deep brain stimulation devices and play a major role in accelerating the product demand around the globe. Deep brain stimulation devices are minimally invasive targeted surgery and are used to treat movement disorders. The growing popularity of minimally invasive surgery among

patients due to its several benefits, including reduced pain, smaller incisions, and quick recovery time span, are expected to significantly influence the market demand in the forecast period.

The global deep brain stimulation devices market is segmented into product type, type, application, end user, region, and company. Based on application, the global deep brain stimulation devices market is segmented into Parkinson's disease, epilepsy, essential tremor, dystonia, and obsessive compulsive disorder. Parkinson's disease dominated the market in 2021 with a share of 62.72% of the overall market share. The segment is expected to dominate throughout the forecast period, 2023-2027, due to the growing prevalence of Parkinson's disease worldwide. Also, the rise in the geriatric population suffering from several neurological conditions and the increasing healthcare expenditure in different economies contribute to the segment growth.

Medtronic Plc, Abbott Laboratories, Inc. (St. Jude Medical), Boston Scientific Corporation, Beijing PINS Medical Co. Ltd, NeuroSigma, Inc., Functional Neuromodulation Ltd., Fisher Wallace, NeuroPace Inc., Renishaw PLC., Aleva Neurotherapeutics SA, LivaNova PLC., SceneRay Corporation, Nevro Corporation, Neuronetics Inc. are the key players operating in the global deep brain stimulation devices market.

Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023-2027

Objective of the Study:

To analyze the historical growth and the market size of the global deep brain stimulation devices market from 2017 to 2021.

To estimate and forecast the market size of the global deep brain stimulation devices market from 2022 to 2027 and growth rate until 2027.

To classify and forecast the global deep brain stimulation devices market is divided into product type, type, application, end user, region, and company.

To identify drivers and challenges for the global deep brain stimulation devices market.

To examine competitive developments such as expansions, new product launches, mergers, and acquisitions, etc., in the global deep brain stimulation devices market.

To conduct pricing analysis for the global deep brain stimulation devices market.

To identify and analyze the profile of leading players operating in global deep brain stimulation devices market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of leading manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturing companies, distribution channels and presence of all major players operating in the global deep brain stimulation devices market all over the world.

TechSci Research calculated the global deep brain stimulation devices market size using a bottom-up approach, where data for various regions was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Deep brain stimulation device manufacturers, suppliers, distributors, and other

stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums, and alliances related to deep brain stimulation devices market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as deep brain stimulation devices manufacturers, suppliers, distributors, and other stakeholders. The report would enable the stakeholders in strategizing investments and capitalizing on emerging market opportunities.

Report Scope:

In this report, global deep brain stimulation devices market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Deep Brain Stimulation Devices Market, By Product Type:

Dual-channel Deep Brain Stimulator

Single-channel Deep Brain Stimulator

Deep Brain Stimulation Devices Market, By Type:

Rechargeable

Non- Rechargeable

Deep Brain Stimulation Devices Market, By Application:

Parkinson's Disease

Epilepsy

Essential Tremor

Dystonia

Obsessive Compulsive Disorder

Deep Brain Stimulation Devices Market, By End User:

Hospitals

Ambulatory Surgical Centers (ASCs)

Neurological Clinics

Others

Deep Brain Stimulation Devices Market, By Region:

North America

United States

Mexico

Canada

Europe

Germany

United Kingdom

France

Italy

Spain

Asia Pacific

China

India

Japan

South Korea

Australia

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global deep brain stimulation devices market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a

Global Deep Brain Stimulation Devices Market, By Product Type (Dual-channel Deep Brain Stimulator, Single-chan...

company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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