

Global Dairy Market, By Product Type (Drinking Milk, Cheese, Yogurt, Butter & Others), By Distribution Channel (Departmental Store, Independent Stores, Hypermarket/Supermarket & Online), By Region, Competition, Forecast & Opportunities, 2026

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Abstracts

Global Dairy Market was valued around USD711 billion in 2020 and is expected to grow at a brisk rate of 4.78% during the forecast period. The global dairy market is mainly driven by healthy aging, increasing health consciousness among consumers and gym culture. In addition to this, availability of quality dairy products of improved varieties and hybrids, adoption of new government policies, strong marketing activities by leading players are also contributing to the market growth. The United States Department of Agriculture (USDA) has stated that adults should consume 3 servings of dairy products per day and children should consume around 2 or 2.5 servings per day, depending on their age. Dairy products are rich in calcium which builds strong bones and is necessary for other functions such as muscle contraction and nerve transmission, and this is one of the main reasons that the USDA and US National Institutes of Health (NIH) recommend that people should consume dairy products on daily basis.

Global dairy market is segmented based on product type, distribution channel, region, and company. In terms of product type, the global dairy market is segmented into drinking milk, cheese, yogurt, butter, and others. Out of which, drinking milk is dominating the market followed by cheese, due to growing focus on health. The cheese market is witnessing a progressive growth due to the rising demand for cheese in food services. Rising cheese consumption has been supported by the ready availability of a variety of cheese, more away-from-home eating, and greater popularity of ethnic cuisines that employ cheese as a major ingredient. Mozzarella has been the most popular variety in recent years, followed by Cheddar. The rise in demand for fast foods

such as pizza, pasta, the burger has also led to the growth of cheese market. Countries like France, Germany, US, Saudi Arabia, Brazil, Mexico, Australia, India have the highest consumption of cheese.

In terms of region, the Global Dairy market has been segmented into various regions including Asia-Pacific, Europe, North America, South America, and Middle East & Africa. Among these regions, Asia-Pacific is the leading market followed by North America due to changing tastes and preferences of consumers, growth in population, the shift in consumption pattern towards branded dairy products, and consumer propensity towards consumption of dairy products. In Asia-Pacific, India held a majority share in the dairy market in 2020, on account of huge popularity and consumer preferences for dairy products. The development of India's dairy sector started through a program called "Operation Flood" launched on 13 January 1970, which was the world's largest dairy development program and a landmark project of India's National Dairy Development Board (NDDB). Additionally, increasing urbanization, changing food habits, and higher penetration of processed foods will be the key drivers of future consumption and growth of dairy products during the forecast period.

The major player operating in the global dairy market are Dairy Farmers of America Inc, Lactalis Group, Fonterra Group Cooperative group Ltd, Danone S.A., Yili Group, and Others. To sustain in the growing market companies are continuously investing in research & development, technology up-gradation and many companies have tied up with diverse family farmers across countries. Moreover, companies are finding a home for their milk, operating plants to process their milk, and investing in new opportunities and all this is expected to further contribute to the growth of the global dairy market in the forecast period.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021E

Forecast Period: 2022F–2026F

Objective of the Study:

Global Dairy Market, By Product Type (Drinking Milk, Cheese, Yogurt, Butter & Others), By Distribution Channel...

To analyze historical growth in the market size of the global dairy market from 2016-2020.

To estimate and forecast the market size of global dairy market from 2021 to 2026 and growth rate until 2026.

To define, classify and forecast the global dairy market based on Product Type (Drinking Milk, Cheese, Yogurt, Butter & Others), distribution Channel (Departmental Stores, Independent Stores, Hypermarket/Supermarket, Online) and Company.

To identify the dominant region or segment in the global dairy market.

To identify drivers and challenges for the global dairy market.

To examine competitive developments such as expansion, new product launches, mergers & acquisitions, etc. in the global dairy market.

To identify and analyze the profile of leading players operating in the global dairy market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of the global dairy market using a bottom-up & Top-down approach, wherein data for various segments were recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated them through analyzing historical data of these product type and distribution channel for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations, and financial reports were also studied by TechSci Research.

Key Target Audience:

Dairy manufacturers, suppliers, distributors, and other stakeholders.

Government bodies such as regulating authorities and policy makers.

Market research and consulting firms.

Organizations, forums, and alliances related to dairy manufacturers.

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global dairy market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Dairy Market, By Product Type:

Drinking Milk

Cheese

Yogurt

Butter

Others

Global Dairy Market, By Distribution Channel:

Departmental Stores

Independent Stores

Hypermarket/Supermarket

Online

Global Dairy Market, By Region:

Asia-Pacific

India

China

Japan

Australia

New Zealand

South Korea

Rest of APAC

North America

United States

Mexico

Canada

Rest of North America

Europe

Germany

Italy

United Kingdom

France

Spain

Rest of Europe

South America

Brazil

Colombia

Argentina

Rest of South America

Middle East & Africa

South Africa

Saudi Arabia

UAE

Rest of MEA

Global Dairy Market, By Company:

Dairy Farmers of America Inc.

Lactalis Group

Fonterra Cooperative Group Ltd

Danone S.A.

Yili Group

Others

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Global Dairy Market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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