

Global Cybersecurity Market, By Segment (Security Services, Network Security, Infrastructure Protection, Identity Access Management, Data Security, Application Security, Integrated Risk Management, Cloud Security and Others), By Deployment Mode (On-Premise and Cloud), By Organization Size (Large Enterprises and SMEs), By End Use Industry (BFSI, Manufacturing, Government, IT & Telecom, Retail, Energy & Power and Others), By Region, Competition, Forecast & Opportunities, 2025

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Abstracts

Global cybersecurity market is projected to reach \$ 152 billion by 2025 on account of increasing threats of cyber-attacks and data breaches faced by organizations, which has drastically increased the need for strong authentication techniques and cybersecurity solutions. Additionally, increasing use of advanced technologies such as AI, IoT, machine learning, blockchain, among others, for providing cybersecurity solutions is expected to fuel the market growth in the coming years. Furthermore, supportive government policies & schemes across the globe are expected to further foster the market growth. However, the need to adhere to the cybersecurity standards and regulations can also hamper the market growth over the next few years. Besides, shortage of skilled cybersecurity professionals and high cost of cybersecurity solutions can further restrict the market growth since many organizations face budget constraints, especially the SMEs.

The global cybersecurity market is segmented based on segment, deployment type,

organization size, end use industry, and region. Based on segment, the market can be categorized into security services, network security, infrastructure protection, identity access management, data security, application security, integrated risk management, cloud security and others. The cloud security segment is expected to grow at the fastest pace during the forecast period on account of the growing adoption of cloud technologies, especially in work from home scenario. Based on organization size, the market can be split into large enterprises and SMEs. The large enterprise segment is expected to dominate the market through 2025. This can be ascribed to the growing need to manage & monitor inhouse and external cyber threats in these organizations. Based on end user industry, the market can be grouped into BFSI, Manufacturing, Government, IT & Telecom, Retail, Energy & Power and others. The BFSI segment is expected to continue its market dominance through 2025 due to growing need for providing enhanced security and digital privacy in the financial institutions.

North America dominates the global cybersecurity market owing to the increasing incidences of cyber-attacks in the region. Additionally, increasing expenditure by the government on security solutions due to growing concerns over data breaches is further driving the market growth in the region. Major players operating in the cybersecurity market include Broadcom Inc., Palo Alto Networks, Inc., McAfee, LLC, Cisco Systems, Inc., Dell Technologies Inc., Fortinet Inc., BAE Systems Inc., Check Point Software Technologies Ltd., Trend Micro Incorporated, International Business Machine Corporation and others. Leading companies are developing advanced technologies and launching new services in order to stay competitive in the market. Other competitive strategies include mergers & acquisitions.

Years considered for this report:

Historical Years: 2015-2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021–2025

Objective of the Study:

To analyze and estimate the market size of global cybersecurity market from 2015 to 2019.

To estimate and forecast the market size of global cybersecurity market from 2020 to 2025.

To classify and forecast global cybersecurity market based on segment, deployment type, organization size, end use industry, and regional distribution.

To identify dominant region or segment in the global cybersecurity market.

To identify drivers and challenges for global cybersecurity market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global cybersecurity market.

To identify and analyze the profile of leading players operating in global cybersecurity market.

To identify key sustainable strategies adopted by market players in global cybersecurity market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of solution providers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the solution providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the solution providers, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of global cybersecurity market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these segments and end use industry for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial

reports were also studied by TechSci Research.

Key Target Audience:

Cybersecurity solution and service providers

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to cybersecurity

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global cybersecurity market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, By Segment:

Security Services

Network Security

Infrastructure Protection

Identity Access Management

Data Security

Application Security

Integrated Risk Management

Cloud Security

Others

Market, By Deployment Type:

On-Premise

Cloud

Market, By Organization Size:

Large Enterprises

SMEs

Market, By End Use Industry:

BFSI

Manufacturing

Government

Retail

Energy & Power

Healthcare

Others

Market, By Region:

North America

United States

Canada

Mexico

Europe

United Kingdom

Germany

France

Russia

Italy

Asia Pacific

Japan

China

Australia

India

South Korea

Middle East & Africa

Saudi Arabia

Israel

UAE

South Africa

South America

Brazil

Argentina

Colombia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global cybersecurity market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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