

Global Cumene Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End Use, Competition, Trade, Customer & Price Intelligence Market Analysis, 2030

<https://marketpublishers.com/r/G7CDE8ADA481EN.html>

Date: June 2021

Pages: 0

Price: US\$ 6,000.00 (Single User License)

ID: G7CDE8ADA481EN

Abstracts

Global Cumene demand is anticipated to achieve an impressive CAGR of 4.09% after a fall in consumption during 2020 due to the Covid-19 outbreak. The sudden onset of the global pandemic COVID-19 has caused demand for Cumene to decline in international market, leading to low demand for Phenol and Acetone that is derived from Cumene. The demand of Cumene is expected to recover in the Q1 of 2022. Cumene, also known as Isopropyl benzene, is a colorless liquid that is insoluble in water. It is produced majorly by alkylation of benzene. UOP Technology is the most sought-after technology for the production of Cumene in the world. Cumene is used to manufacture Phenol, Acetone, Acetophenone, and Methyl Styrene. Approximately 95% of the Cumene produced is used for the manufacture of phenol and acetone, and the rest is used as a solvent in thinners, resins, and enamels. It can also be used in the manufacture of Rubber, Iron and Steel, and Paper and Pulp. Cumene is one of the major raw material that is used to produce different derivatives from Phenol and Acetone like Methyl methacrylate (MMA) and Polymethyl methacrylate (PMMA) and also as solvents in paints and inks. The rise in the demand of phenolic resins and bisphenol-A is one of the major factors that are anticipated to support the growth of the market in the upcoming five years. The recent trends of the market see increased consumption of acetone and its derivatives also, adhesive and sealant chemicals that use isopropyl benzene would aid to the further market growth. Increasing material cost may put a mild restraint over the growth of the market in the next five years although, the growth drivers of the market would be able to compensate for the restraint in the future. Cumene consumption is reportedly the highest in Europe and North America. However, APAC region has growing demand of Cumene for production of Acetone and Phenol. Cumene's multi-

faceted application across several industries is expected to push demand for the product to unprecedented levels during the forecast period.

Years Considered for this Report:

Historical Years: 2015 – 2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022 – 2030

Objective of the Study:

The primary objective of the study was to evaluate and forecast Cumene capacity, production, demand and demand – supply gap globally.

To categorize Cumene demand based on end-use, region and sales channel.

To study company shares in Global Cumene market.

To identify major customers of Cumene globally.

To evaluate and forecast Cumene pricing in Global Cumene market.

To identify and profile major companies operating in the Global Cumene market.

To identify major news, deals and expansion plans in the Global Cumene market.

CEPSA, INEOS Phenol, Sunoco Inc., Georgia Gulf, Flint Hills Resources, Koch Petroleum, Shell Chemical, Mitsui Chemicals, Chang Chun Group, Citgo Petroleum Corporation are some of the leading players operating in the Global Cumene market.

To extract data for the Global Cumene market, primary research surveys were conducted with Cumene manufacturers, suppliers, distributors, wholesalers and end-

users. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various end-user segments and projected a positive outlook for Global Cumene market over the coming years.

ChemAnalyst calculated Cumene global demand by analyzing the historical data and demand forecast was carried out considering Benzene prices. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Cumene manufacturers and other stakeholders

Organizations, forums and alliances related to Cumene distribution

Government bodies such as regulating authorities and policymakers

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders, such as Cumene manufacturers, distributors, importers and end-users. The report also provides useful insights about which market segments should be targeted over the coming years to strategize investments and capitalize on growth opportunities.

Report Scope:

In this report, the Global Cumene market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-Use - Phenol/Acetone, Others

Market, by Sales Channel - Direct/Institutional Sales, Indirect Sales
Market, by Region - North America, APAC, Europe, MEA, South America

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

In case you can't find what you are looking for then please get in touch with our custom research team at sales@chemanalyst.com

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