

Global Coronavirus Diagnostics Market, By Type of Test (Molecular v/s Serology), By User (Multiple v/s Single),

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Abstracts

Global coronavirus diagnostics market was valued at USD73538.02 million in 2020 and is expected to reach USD15579.56 million by 2026. The global coronavirus diagnostics market is driven by surging incidences of this disease across different parts of the globe. The market is segmented based on type of test, user, full test time, end user, company and region. Based on type of test, market can be bifurcated into molecular and serological tests. The molecular type of test segment is expected to dominate the market during forecast period. In this testing procedure, a sample from the back of the throat is taken and sent for testing. The sample undergoes a PCR test to find out the presence of virus genetic material. The PCR confirms the diagnosis of COVID-19 if it finds two genes of SARS-COV-2 virus.

The ongoing coronavirus disease is caused due to SARS-COV-2 virus and generally spreads from animals to humans and then from humans to humans. The disease usually spreads from saliva droplets of the infected person or the nose discharges of the infected person when they cough or sneeze. First case of the disease was reported in December 2019 in Wuhan, China and since then, it has spread to various parts of the world infecting millions. As of 20th May 2021, the total number of coronavirus cases crossed 165 million, globally, of which around 144 million had recovered and over 3 million people had died.

Europe and Asia-Pacific are expected to dominate the market during the forecast period owing to the presence of many research laboratories and pharmaceutical & biotechnology companies across the regions. Major players operating in the coronavirus diagnostics market include F. Hoffmann-La Roche Ltd, Abbott Laboratories, Danaher Corporation, Siemens AG, Thermo Fisher Scientific Inc., Mylab Discovery Solutions Pvt.

Ltd., Bio-Rad Laboratories, Inc., BioMerieux SA, GSK Biologicals SA, Altona Diagnostics GmbH, Seegene Inc., PerkinElmer, Inc., Quest Diagnostics Inc., Hologic, Inc., Quidel Corporation, and others.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022–2026

Objective of the Study:

To analyze the historical growth in the market size of the global coronavirus diagnostics market from 2016 to 2020.

To estimate and forecast the market size of the global coronavirus diagnostics market from 2021 to 2026 and growth rate until 2026.

To classify and forecast global coronavirus diagnostics market based on type of test, user, full test time, end user, company and regional distribution.

To identify dominant regions and segments in the global coronavirus diagnostics market.

To identify drivers and challenges for global coronavirus diagnostics market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global coronavirus diagnostics market.

To identify and analyze the profile of leading players operating in global coronavirus diagnostics market.

To identify key sustainable strategies adopted by market players in global coronavirus diagnostics market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of diagnostic players operating across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the market players which could not be identified due to the limitations of secondary research.

TechSci Research calculated the market size of global coronavirus diagnostics market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Coronavirus diagnostic kits manufacturers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to coronavirus diagnostics

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders, besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global coronavirus diagnostics market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Coronavirus Diagnostics Market, By Type of Test (Molecular v/s Serology), By User (Multiple v/s Single)...

Global Coronavirus Diagnostics Market, By Type of Test:

Molecular

Serology

Global Coronavirus Diagnostics Market, By User:

Multiple

Single

Global Coronavirus Diagnostics Market, By Full Test Time:

1 Hour - 12 Hours

Less Than 60 Minutes

13 Hours - 24 Hours

More Than 1 Day

Global Coronavirus Diagnostics Market, By End User:

Hospitals

Public Health Labs

Private or Commercial Labs

Physician Labs

Others

Global Coronavirus Diagnostics Market, By Region:

Europe

United Kingdom

Russia

France

Italy

Germany

Spain

Asia-Pacific

India

China

Australia

Japan

Singapore

South Korea

Thailand

North America

United States

Canada

Mexico

Middle East & Africa

UAE

Saudi Arabia

Iran

South Africa

Kuwait

South America

Brazil

Colombia

Argentina

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global coronavirus diagnostics market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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