

Global Contact Lenses Market, By Modality (Reusable, v/s Disposable), By Design (Spherical, Toric, Multifocal & Others), By Material Type (Silicon Hydrogel, Hydrogel, Gas Permeable, Others), By Application (Corrective, Therapeutic, Cosmetic, Others), By Distribution Channel, (Retail Stores, Hospitals & Clinics, Online) By Region, Competition Forecast & Opportunities, 2026

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Abstracts

The global contact lenses market stood at USD13.73 billion in 2020 and is further anticipated to grow at a CAGR of 6.25% through 2026. This growth can be ascribed to increasing geriatric population worldwide suffering from various ocular problems, ocular diseases and increasing incidences of eye injuries. The commonly observed ocular diseases in the elderly population include cataract, myopia, hyperopia, and astigmatism, among others. Additionally, growing disposable income of the population worldwide has led to an increase in consumer expenditure on products like contact lenses. Earlier, it was only the developed countries who were spending on products like contact lenses, but now the trend has changed, and the developing countries, especially the Asia Pacific and Middle East region, are preferring contact lenses over the traditional eyeglasses. This in turn is expected to create lucrative opportunities for the market growth in the next few years.

The global contact lenses market can be segmented based on modality, design, material type, application, distribution channel, region, and company. In terms of modality, the global contact lenses market can be split into reusable and disposable. The reusable segment dominated the market in 2020, while the disposable segment is

expected to witness significant growth during the forecast period on account of shifting consumer demand from conventional reusable contact lenses to disposable contact lenses. Additionally, the pandemic spread and fear of catching infection through contact lenses has further increased the demand for disposable contact lenses. Besides, various companies operating in the market have started launching monthly, daily, and weekly disposable contact lenses, thereby supporting the segmental growth. Based on design, the global contact lenses market can be split into spherical, toric, multifocal, and others. The spherical segment dominated the market in 2020 with a share of around 49.21%. Massive growth of the segment can be attributed to its widespread adoption by optometrists and patients for the treatment of different ocular problems such as myopia, hypermetropia, among others. While the toric segment is expected to register significant growth during the forecast period on account of associated benefits with toric design such as ease of use, comfort in wearing and greater lens to lens reproducibility. The global contact lenses market can be categorized into silicone hydrogel, hydrogel, gas permeable, and others based on material type. The silicone hydrogel segment is expected to dominate the market during the forecast period on account of its widespread use in making soft contact lenses. Silicone hydrogel is a flexible, soft plastic that provides easy adaptability to the eye and higher comfort. Additionally, they allow a large amount of oxygen to pass through, thereby increasing comfort by reducing dryness and itching in the eyes. Also, silicone hydrogel is quite effective in the treatment of ametropia.

Major players operating in the global contact lenses market include Johnson and Johnson, CopperVision Inc, Alcon Inc, Bausch Health Companies, Inc., Menicon Co., Ltd., EssilorLuxottica S.A., Carl Zeiss Meditech AG, Hoya Corporation, Seed Co., Ltd., Contamac Holdings Limited, X-Cel Specialty Contacts, SynergEyes Inc., STAAR Surgical Company, Cleriovision, Inc., BenQ Materials Corp, among others. The companies operating in the market are following strategies such as mergers & acquisitions, new product launches, among others, to stay competitive in the market and having an edge over the other competitors. For instance, Bausch Health Companies, Inc. launched Bausch + Lomb Infuse silicone hydrogel (SiHy) daily disposable contact lens. The Infuse lenses feature a next-generation material infused with ProBalance Technology to help reduce symptoms of contact lens dryness and help in maintaining ocular surface homeostasis.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

To analyze the historical growth in the market size of global contact lenses market from 2016 to 2020.

To estimate and forecast the market size of global contact lenses market from 2021 to 2026 and growth rate until 2026.

To forecast global contact lenses market based on modality, design, material type, application, distribution channel and regional distribution.

To identify drivers and challenges for global contact lenses market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions etc. in global contact lenses market.

To identify and analyze the profile of leading players operating in the global contact lenses market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of contact lens manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the suppliers which could not be identified due to the limitations of secondary research. TechSci Research analysed the product types, application types and presence of all major contact lens manufacturers across the globe.

TechSci Research calculated global contact lenses market size by using a bottom-up approach, where data for various end user industries and its application across various product types were recorded and forecast for the future years. TechSci Research

sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company website, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Contact lens manufacturers, suppliers, and distributors.

Government bodies such as regulating authorities and policy makers.

Organizations, forums and alliances related to contact lenses

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global contact lenses market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Contact Lenses Market, By Modality:

Reusable

Disposable

Global Contact Lenses Market, By Design:

Spherical

Toric

Multifocal

Others

Global Contact Lenses Market, By Material:

Silicon Hydrogel

Hydrogel

Gas Permeable

Others

Global Contact Lenses Market, By Application:

Corrective

Therapeutic

Cosmetics

Others

Global Contact Lenses Market, By Application

Retail Stores

Hospital & Clinics

Online

Global Contact Lenses Market, By Region:

North America

United States

Canada

Mexico

Europe

Germany

France

United Kingdom

Italy

Spain

Asia-Pacific

Japan

China

India

South Korea

Australia

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global contact lenses market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.

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