

Global Companion Diagnostic Market, By Products and Services (Kits and Reagents, Assays, Software, and Services), By Technology (PCR, NGS, In-Situ Hybridization, Immunohistochemistry, and Others), By Disease Indication (Oncology, Neurology, Cardiology, Infectious Diseases, and Others), By End-User (Pharmaceutical & Biotechnology Companies, Research Laboratories, Contract Research Organization, and Others), By Application (In-Vitro Diagnostics, Drug Discovery, and Others), By Region, Competition Forecast & Opportunities, 2026

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Abstracts

Global companion diagnostic market is expected to reach USD38.79 billion by 2026, growing at double-digit CAGR of 11.13% over the forecast period. The key factor responsible for the growth of companion diagnostic market is the growing cases of cancer across the globe. Additionally, increase in requirement for targeted therapy is another major factor which is anticipated to bode well for the growth of companion diagnostic market in the coming years. Moreover, rising number of clinical trials is further anticipated to bolster the market growth until 2026.

Global companion diagnostic market is segmented based on products and services, technology, disease indication, end-user, application, company, and region. The market can be segmented into pharmaceutical & biotechnology companies, research laboratories, contract research organization, and others based on end-user. Out of these, the pharmaceutical & biotechnology companies dominated the market in terms of

largest market share until 2020 and is further anticipated to be the fastest-growing application segment in the companion diagnostic market during the next five years as well. This growth can be accredited to the widespread use of companion diagnostics in such industries because of their increasing stronghold in the drug development sector as well as the growing importance of companion diagnostic biomarkers. Additionally, surge in requirement for personalized medicines coupled with high demand for targeted therapies for the treatment of multiple diseases and disorders is further boosting the growth of the segment across the globe.

Major players operating in the global companion diagnostic market include Thermo Fisher Scientific Inc., Illumina Inc., Bayer AG, Quest Diagnostics Inc., Danaher Corporation, Qiagen NV, Siemens Healthineers AG, F. Hoffmann-La Roche AG, Agilent Technologies Inc., Abbott Laboratories Inc., DiaSorin SpA (Luminex Corporation), Icon Plc (MolecularMD Corporation), Myriad Genetics Inc., Biogenex Laboratories Inc., bioMérieux SA and others. The companies operating in the global companion diagnostic market are focusing on expanding their share in the market. For instance, these key players are making organic strategies such as new product launches & approvals, among others in order to enrich their consumer base.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

To analyze the historical growth in the market size of global companion diagnostic market from 2016 to 2020.

To estimate and forecast the market size of global companion diagnostic market from 2021 to 2026 and growth rate until 2026.

To classify and forecast global companion diagnostic market based on products

and services, technology, disease indication, end-user, application, company and region.

To identify drivers and challenges for global companion diagnostic market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global companion diagnostic market.

To conduct pricing analysis for global companion diagnostic market.

To identify and analyse the profile of leading players operating in global companion diagnostic market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of hospitals/clinics across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the hospitals/clinics which could not be identified due to the limitations of secondary research. TechSci Research analyzed the new products, technologies and presence of all major players across the globe.

TechSci Research calculated the market size of global companion diagnostic market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Companion diagnostic hospitals/clinics, research institutes and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to companion diagnostic

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as hospitals/clinics and partners, end-users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global companion diagnostic market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Companion Diagnostic Market, By Products and Services:

Kits and Reagents

Assays

Software and Services

Global Companion Diagnostic Market, By Technology:

Polymerase Chain Reaction (PCR)

Next Generation Sequencing (NGS)

In-situ Hybridization

Immunohistochemistry

Others

Global Companion Diagnostic Market, By Disease Indication:

Oncology

Neurology

Cardiology

Infectious Diseases

Others

Global Companion Diagnostic Market, By End-User:

Pharmaceutical & Biotechnology Companies

Research Laboratories

Contract research organization

Others

Global Companion Diagnostic Market, By Application:

In-Vitro diagnostics

Drug Discovery

Others

Market, By Region:

North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Italy

Spain

Asia-Pacific

China

Japan

India

South Korea

Australia

Singapore

South America

Brazil

Argentina

Colombia

Middle East and Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global companion diagnostic market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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