

Global Clinical Trials Market, By Type (Pharmaceutical Trials Vs Medical Device Trials), By Phase (Phase I, Phase II, Phase III, Phase IV), By Study Design (Interventional, Observational, Expanded Access), By Indication (Autoimmune/Inflammation, Oncology, CNS, Diabetes, Cardiovascular, Others), By End User (Clinical Research Organizations, Pharmaceutical and Biotechnological Companies, Clinical Testing Laboratories, Others), By Company, By Region, Forecast & Opportunities, 2026

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Abstracts

Global clinical trials market was valued at USD51.25 billion in 2020 and is anticipated to reach USD77.20 billion by 2026, registering a CAGR of 7.10% in the next five years. The market is driven by the outbreak of tropical and infectious diseases such as COVID-19, which has led to extensive clinical trials around the world in order to find the suitable treatment and vaccine. The growing adoption of virtual clinical trials that allow to collect data efficiently and safely from patients without the requirement of traveling to the lab or hospital is also acting as a major growth driver for the global clinical trials market. Moreover, the growing prevalence of numerous diseases such as cancer, Alzheimer's and dementia, coupled with growing geriatric population are some other key factors creating the need for clinical trials. Also, the digitization of clinical trials is anticipated to propel the growth of this market in the coming years.

Additionally, the increasing prevalence of chronic diseases and growing need for personalized drugs are some other key factors propelling the growth of the global

clinical trials market. Governments in various economies are also providing favorable support for clinical trials in order to find the cure for deadly diseases like coronavirus. The increasing expenditure on R&D activities and rise in biotechnology firms is also anticipated to drive the market growth through 2026.

Global clinical trials market can be segmented based on type, phase, study design, indication, end user and region. Based on indication, the market can be segmented into autoimmune/inflammation, oncology, CNS, diabetes, cardiovascular and others. Among these, the oncology segment dominated the market until 2020 and is expected to maintain its dominance during the forecast period as well owing to increasing expenditure by the medical industry towards preclinical and clinical development of oncology drugs.

Regionally, Asia Pacific is anticipated to witness the fastest CAGR through 2026 owing to a large patient pool suffering from coronavirus and increasing number of biotechnology firms undergoing COVID-19 trials. The favorable support by governments in countries such as India and South Korea is also leading to extensive clinical trials in the two countries.

Major companies operating in the global clinical trials market include Pfizer and Merck, Johnson & Johnson, Novartis, AstraZeneca, GlaxoSmithKline plc, Amgen, Pharmaceutical Product Development Inc., F. Hoffmann-L Roche AG, QVIR, Covance Inc., Syneos Health Inc., PRA Health Sciences Inc., Medpace Holdings, Inc., WuXi Apptec Company Ltd., Thermo Fisher Scientific Inc., among others. The market players are undertaking growth strategies such as mergers and acquisitions along with new product launches to increase their share in the global clinical trials market.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

To analyze the historical growth in the market size of the global clinical trials market from 2016 to 2020.

To estimate and forecast the global clinical trials market from 2021 to 2026 and growth rate until 2026.

To forecast the global clinical trials market based on type, phase, study design, indication, end user, company and regional distribution.

To identify drivers and challenges for the global clinical trials market.

To examine competitive developments such as expansions, new product launches, mergers and acquisitions, etc. in the global clinical trials market.

To identify and analyze the profile of leading players operating in the global clinical trials market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of CROs across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the companies which could not be identified due to the limitations of secondary research.

TechSci Research calculated global clinical trials market size using a bottom-up approach, where data for various end user industries and its application across various product types were recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also used by TechSci Research.

Key Target Audience:

Clinical trial research organisations, companies/partners and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, industry associations, forums and alliances related to clinical trials

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as clinical trials service provider companies, end users etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, the global clinical trials market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Global Clinical Trials Market, By Type:

Pharmaceutical Trials

Medical Device Trials

Global Clinical Trials Market, By Phase:

Phase I

Phase II

Phase III

Phase IV

Global Clinical Trials Market, By Study Design:

Interventional

Observational

Expanded Access

Global Clinical Trials Market, By Indication:

Autoimmune

Oncology

CNS

Diabetes

Cardiovascular

Others

Global Clinical Trials Market, By End User:

Clinical Research Organizations

Pharmaceutical and Biotechnological Companies

Clinical Testing Laboratories

Others

Global Clinical Trials Market, By Region:

North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Italy

Spain

Asia-Pacific

Japan

China

India

South Korea

Australia

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the global clinical trials market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.

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