

Global Cargo Shipping Transportation Market, By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others), By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others), By Region, Competition Forecast & Opportunities, 2016-2026

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Abstracts

Global cargo shipping transportation market stood at USD157.49 billion by value in 2020 and is forecast to grow at a CAGR of 5.87% until 2026, owing to the rising imports and exports of liquid, dry, general, and container cargo trade in the Asia Pacific & Middle East countries like India and Brazil.

On the basis of Cargo Type, the market can be bifurcated into Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others. Bulk cargo accounted for share of 41.12% in 2020 and the segment is expected to maintain its market dominance during the forecast period, owing to the rebound in economies after the opening of country wise lockdowns. Moreover, rapid urbanization and industrialization are likely to propel the demand for bulk cargo shipping. Growing infrastructure development, which requires significant use of steel products and iron ore, is also the key factor driving the bulk cargo segment.

Based on Industry, the market can be segmented into Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others. Oil & Gas segment accounts for the largest market share due to crude oil, refined petroleum products and gas, which continued to grow amid a surplus in oil market supply and low oil prices. Total seaborne trade volumes of oil tanker trade reached 3.1 billion tons in 2019 indicating a continuous increase over the previous years. Oil imports have continued at a steady rate in order to

increase the inventory for crude oil and refined oil products. Such positive trends were supported by strong demand for crude oil imports in China, India and the United States and large quantities of exported petroleum products from India and China

Asia Pacific is estimated to be the largest market owing to the increasing infrastructural development activities and rising urbanization and industrialization in the region. Moreover, increasing investments in the manufacturing and trade industry in the region is expected to positively influence the market. China holds the largest market share followed by South Korea and Japan, however, the market in India is expected to grow at the highest CAGR in the region. Some of the major players in the global cargo shipping transportation market include A.P. Moller – Maersk, Mediterranean Shipping Company S.A., COSCO Shipping International (Hong Kong) Company Limited, CMA CGM S.A., Hapag-Lloyd AG among others.

Years Considered for this Report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

The primary objective of the study is to understand and gain insights about global cargo shipping transportation market by value and seaborne trade volume and its segmental analysis by cargo type, by end use and by company from 2016-2026.

To estimate and forecast the global cargo shipping transportation market size from 2021 to 2026 and growth rate until 2026.

To categorize and forecast the global cargo shipping transportation market by Cargo Type – Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo,

General Cargo and Others.

To categorize and forecast global cargo shipping transportation market by Industry – Oil and Gas, Manufacturing, Electrical and Electronics, Food and others.

To categorize and forecast the global cargo shipping transportation market by region such as Asia-Pacific, Europe, North America, South America and Middle East & Africa.

To identify major drivers & challenges for the global cargo shipping transportation market.

To identify major trends in global cargo shipping transportation market.

To profile major companies operating in the global cargo shipping transportation market.

To analyze and forecast the global cargo shipping transportation market, both top-down and bottom-up approaches have been used. Multiple employees from the leading companies have been interviewed through telephonic conversations to extract and verify the information being collected at the source. A brief study of the major players operating in the global cargo shipping transportation market was also undertaken. Moreover, a detailed and in-depth scrutiny of information was done to understand each policy and external or internal factor which could increase or decrease the demand for cargo shipping, globally. To extract data, primary surveys were conducted with key players and stakeholders in the industry. The future plans of major players were studied and projects which have commissioned in the country were identified.

Various secondary sources such as white papers and secondary literature on Cargo Shipping, National Bureau of Statistics of China, Central Statistics Office India, Canada Statistics, MEED, General Authority for Statistics of Saudi Arabia, annual reports, investor presentation, International Monetary Fund, UNCTAD and World Bank were also studied by TechSci Research.

Key Target Audience:

Global cargo shipping providers

Global cargo shipping suppliers

Research organizations and consulting companies

Organizations, associations and alliances related to cargo shipping providers

Government bodies such as regulating authorities and policy makers

Industry associations

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders, such as cargo shipping providers and policy makers, about which market segments should be targeted over the coming years (next five years) in order to strategize investments and capitalize on the growth of the market.

Report Scope:

In this report, the global cargo shipping transportation market has been segmented into the following categories in addition to the industry trends which have also been listed below:

Global Cargo Shipping Transportation Market, By Cargo Type:

Bulk Cargo

Oil & gas and Liquid Cargo

Container Cargo

General Cargo

Others

Global Cargo Shipping Transportation Market, By Industry:

Oil and Gas

Ores

Manufacturing

Food

Electrical and Electronics

Others

Global Cargo Shipping Transportation Market, By Region:

Asia-Pacific

China

South Korea

Japan

Taiwan

India

Australia

Europe

Germany

Italy

United Kingdom

Spain

Netherlands

North America

United States

Canada

Mexico

South America

Brazil

Argentina

Colombia

Middle East & Africa

Saudi Arabia

Turkey

UAE

South Africa

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the global cargo shipping transportation market.

Voice of Customer: Brand Awareness, brand satisfaction, price and availability are the major factors affecting decision related to cargo shipping for various users, globally.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a

Global Cargo Shipping Transportation Market, By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container...

company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. VOICE OF CUSTOMER

3.1. Factors Affecting the Shipping Rates in Cargo Shipping

3.2. Brand Recall

3.3. Brand Awareness

4. EXECUTIVE SUMMARY

5. GLOBAL CARGO SHIPPING TRANSPORTATION MARKET OUTLOOK

5.1. Market Size & Forecast

5.1.1. By Value

5.1.2. By Seaborne Trade Volume

5.2. Market Share & Forecast

5.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)

5.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)

5.2.3. By Region (Asia-Pacific, Europe, North America, Middle East & Africa and South America)

5.2.4. By Company (2020)

5.3. Product Market Map (By Cargo Type, By Industry & By Region)

6. ASIA-PACIFIC CARGO SHIPPING TRANSPORTATION MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.1.2. By Seaborne Trade Volume

6.2. Market Share & Forecast

6.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)

6.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)

- 6.2.3. By Country (China, South Korea, Japan, Taiwan, India & Rest of Asia-Pacific)
 - 6.2.3.1. China Cargo Shipping Transportation Market Outlook
 - 6.2.3.1.1. Market Size & Forecast
 - 6.2.3.1.1.1. By Value
 - 6.2.3.1.1.1.1. By Seaborne Trade Volume
 - 6.2.3.1.2. Market Share & Forecast
 - 6.2.3.1.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 6.2.3.1.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 6.2.3.2. South Korea Cargo Shipping Transportation Market Outlook
 - 6.2.3.2.1. Market Size & Forecast
 - 6.2.3.2.1.1. By Value
 - 6.2.3.2.1.2. By Seaborne Trade Volume
 - 6.2.3.2.2. Market Share & Forecast
 - 6.2.3.2.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 6.2.3.2.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 6.2.3.3. Japan Cargo Shipping Transportation Market Outlook
 - 6.2.3.3.1. Market Size & Forecast
 - 6.2.3.3.1.1. By Value
 - 6.2.3.3.1.1.1. By Seaborne Trade Volume
 - 6.2.3.3.2. Market Share & Forecast
 - 6.2.3.3.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 6.2.3.3.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 6.2.3.4. Taiwan Cargo Shipping Transportation Market Outlook
 - 6.2.3.4.1. Market Size & Forecast
 - 6.2.3.4.1.1. By Value
 - 6.2.3.4.1.2. By Seaborne Trade Volume
 - 6.2.3.4.2. Market Share & Forecast
 - 6.2.3.4.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 6.2.3.4.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 6.2.3.5. India Cargo Shipping Transportation Market Outlook
 - 6.2.3.5.1. Market Size & Forecast

- 6.2.3.5.1.1. By Value
- 6.2.3.5.1.2. By Seaborne Trade Volume
- 6.2.3.5.2. Market Share & Forecast
 - 6.2.3.5.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 6.2.3.5.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
- 6.2.3.6. Australia Cargo Shipping Transportation Market Outlook
 - 6.2.3.6.1. Market Size & Forecast
 - 6.2.3.6.1.1. By Value
 - 6.2.3.6.1.2. By Seaborne Trade Volume
 - 6.2.3.6.2. Market Share & Forecast
 - 6.2.3.6.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 6.2.3.6.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)

7. NORTH AMERICA CARGO SHIPPING TRANSPORTATION MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
 - 7.1.2. By Seaborne Trade Volume
- 7.2. Market Share & Forecast
 - 7.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 7.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 7.2.3. By Country (United States, Canada, & Mexico)
 - 7.2.3.1. United States Cargo Shipping Transportation Market Outlook
 - 7.2.3.1.1. Market Size & Forecast
 - 7.2.3.1.1.1. By Value
 - 7.2.3.1.1.2. By Seaborne Trade Volume
 - 7.2.3.1.2. Market Share & Forecast
 - 7.2.3.1.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 7.2.3.1.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 7.2.3.2. Canada Cargo Shipping Transportation Market Outlook
 - 7.2.3.2.1. Market Size & Forecast

- 7.2.3.2.1.1. By Value
- 7.2.3.2.1.2. By Seaborne Trade Volume
- 7.2.3.2.2. Market Share & Forecast
 - 7.2.3.2.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 7.2.3.2.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
- 7.2.3.3. Mexico Cargo Shipping Transportation Market Outlook
 - 7.2.3.3.1. Market Size & Forecast
 - 7.2.3.3.1.1. By Value
 - 7.2.3.3.1.2. By Seaborne Trade Volume
 - 7.2.3.3.2. Market Share & Forecast
 - 7.2.3.3.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 7.2.3.3.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)

8. SOUTH AMERICA CARGO SHIPPING TRANSPORTATION MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
 - 8.1.2. By Seaborne Trade Volume
- 8.2. Market Share & Forecast
 - 8.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 8.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 8.2.3. By Country (Brazil, Argentina, Colombia & Rest of South America)
 - 8.2.3.1. Brazil Cargo Shipping Transportation Market Outlook
 - 8.2.3.1.1. Market Size & Forecast
 - 8.2.3.1.1.1. By Value
 - 8.2.3.1.1.2. By Seaborne Trade Volume
 - 8.2.3.1.2. Market Share & Forecast
 - 8.2.3.1.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 8.2.3.1.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 8.2.3.2. Argentina Cargo Shipping Transportation Market Outlook
 - 8.2.3.2.1. Market Size & Forecast

- 8.2.3.2.1.1. By Value
- 8.2.3.2.1.2. By Seaborne Trade Volume
- 8.2.3.2.2. Market Share & Forecast
 - 8.2.3.2.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 8.2.3.2.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
- 8.2.3.3. Colombia Cargo Shipping Transportation Market Outlook
 - 8.2.3.3.1. Market Size & Forecast
 - 8.2.3.3.1.1. By Value
 - 8.2.3.3.1.2. By Seaborne Trade Volume
 - 8.2.3.3.2. Market Share & Forecast
 - 8.2.3.3.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 8.2.3.3.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)

9. EUROPE CARGO SHIPPING TRANSPORTATION MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
 - 9.1.2. By Seaborne Trade Volume
- 9.2. Market Share & Forecast
 - 9.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 9.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 9.2.3. By Country (Germany, Italy, United Kingdom, Spain, Netherlands & Rest of Europe)
 - 9.2.3.1. Germany Cargo Shipping Transportation Market Outlook
 - 9.2.3.1.1. Market Size & Forecast
 - 9.2.3.1.1.1. By Value
 - 9.2.3.1.1.2. By Seaborne Trade Volume
 - 9.2.3.1.2. Market Share & Forecast
 - 9.2.3.1.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 9.2.3.1.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 9.2.3.2. Italy Cargo Shipping Transportation Market Outlook

- 9.2.3.2.1. Market Size & Forecast
 - 9.2.3.2.1.1. By Value
 - 9.2.3.2.1.2. By Seaborne Trade Volume
- 9.2.3.2.2. Market Share & Forecast
 - 9.2.3.2.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 9.2.3.2.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
- 9.2.3.3. United Kingdom Cargo Shipping Transportation Market Outlook
 - 9.2.3.3.1. Market Size & Forecast
 - 9.2.3.3.1.1. By Value
 - 9.2.3.3.1.2. By Seaborne Trade Volume
 - 9.2.3.3.2. Market Share & Forecast
 - 9.2.3.3.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 9.2.3.3.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
- 9.2.3.4. Spain Cargo Shipping Transportation Market Outlook
 - 9.2.3.4.1. Market Size & Forecast
 - 9.2.3.4.1.1. By Value
 - 9.2.3.4.1.2. By Seaborne Trade Volume
 - 9.2.3.4.2. Market Share & Forecast
 - 9.2.3.4.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 9.2.3.4.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
- 9.2.3.5. Netherlands Cargo Shipping Transportation Market Outlook
 - 9.2.3.5.1. Market Size & Forecast
 - 9.2.3.5.1.1. By Value
 - 9.2.3.5.1.2. By Seaborne Trade Volume
 - 9.2.3.5.2. Market Share & Forecast
 - 9.2.3.5.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 9.2.3.5.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)

10. MEA CARGO SHIPPING TRANSPORTATION MARKET OUTLOOK

10.1. Market Size & Forecast

- 10.1.1. By Value
- 10.1.2. By Seaborne Trade Volume
- 10.2. Market Share & Forecast
 - 10.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 10.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 10.2.3. By Country (Saudi Arabia, Turkey, UAE, South Africa & Rest of MEA)
 - 10.2.3.1. Saudi Arabia Cargo Shipping Transportation Market Outlook
 - 10.2.3.1.1. Market Size & Forecast
 - 10.2.3.1.1.1. By Value
 - 10.2.3.1.1.2. By Seaborne Trade Volume
 - 10.2.3.1.2. Market Share & Forecast
 - 10.2.3.1.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 10.2.3.1.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 10.2.3.2. Turkey Cargo Shipping Transportation Market Outlook
 - 10.2.3.2.1. Market Size & Forecast
 - 10.2.3.2.1.1. By Value
 - 10.2.3.2.1.2. By Seaborne Trade Volume
 - 10.2.3.2.2. Market Share & Forecast
 - 10.2.3.2.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 10.2.3.2.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 10.2.3.3. UAE Cargo Shipping Transportation Market Outlook
 - 10.2.3.3.1. Market Size & Forecast
 - 10.2.3.3.1.1. By Value
 - 10.2.3.3.1.2. By Seaborne Trade Volume
 - 10.2.3.3.2. Market Share & Forecast
 - 10.2.3.3.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)
 - 10.2.3.3.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)
 - 10.2.3.4. South Africa Cargo Shipping Transportation Market Outlook
 - 10.2.3.4.1. Market Size & Forecast
 - 10.2.3.4.1.1. By Value
 - 10.2.3.4.1.2. By Seaborne Trade Volume

10.2.3.4.2. Market Share & Forecast

10.2.3.4.2.1. By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others)

10.2.3.4.2.2. By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others)

11. MARKET DYNAMICS

11.1. Drivers

11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

13. IMPACT OF COVID-19 ON GLOBAL CARGO SHIPPING TRANSPORTATION MARKET

14. COMPETITIVE LANDSCAPE

14.1. Company Profiles (Top 10 Companies)

14.1.1 A.P. Moller-Maersk Group

14.1.2. Mediterranean Shipping Company S.A.

14.1.3. COSCO Shipping International (Hong Kong) Co., Ltd.

14.1.4. CMA CGM S.A.

14.1.5. Hapag-Lloyd AG

14.1.6. Ocean Network Express Pte. Ltd.

14.1.7. Evergreen Marine Corporation

14.1.8. HMM Company Limited

14.1.9. Yang Ming Marine Transport Corporation

14.1.10. Zim Integrated Shipping Services Ltd.

15. STRATEGIC RECOMMENDATIONS

16. ABOUT US & DISCLAIMER

List Of Figures

LIST OF FIGURES

Figure 1: Global Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 2: Global Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 3: Global Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 4: Global Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 5: Global Cargo Shipping Transportation Market Share, By Region, By Value, 2016-2026F

Figure 6: Global Cargo Shipping Transportation Market Share, By Region, By Seaborne Trade Volume, 2016-2026F

Figure 7: Global Cargo Shipping Transportation Market Share, By Company, By Value, 2020

Figure 8: Global Cargo Shipping Transportation Market, Product Market Map, On the Basis of Cargo Type

Figure 9: Global Cargo Shipping Transportation Market, Product Market Map, On the Basis of Industry

Figure 10: Global Cargo Shipping Transportation Market, Product Market Map, On the Basis of Region

Figure 11: Asia-Pacific Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 12: Asia-Pacific Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 13: Asia-Pacific Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 14: Asia-Pacific Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 15: Asia-Pacific Cargo Shipping Transportation Market Share, By Country, By Value, 2016-2026F

Figure 16: Asia-Pacific Cargo Shipping Transportation Market Share, By Country, By Seaborne Trade Volume, 2016-2026F

Figure 17: Asia-Pacific Cargo Shipping Transportation Market, Product Map, On the Basis of Cargo Type

Figure 18: Asia-Pacific Cargo Shipping Transportation Market, Product Map, On the

Global Cargo Shipping Transportation Market, By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container...

Basis of Industry

Figure 19: Asia-Pacific Cargo Shipping Transportation Market, Product Map, On the Basis of Country

Figure 20: China Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 21: China Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (USD Billion)

Figure 22: China Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 23: China Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 24: South Korea Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 25: South Korea Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 26: South Korea Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 27: South Korea Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 28: Japan Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 29: Japan Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 30: Japan Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 31: Japan Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 32: Taiwan Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 33: Taiwan Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 34: Taiwan Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 35: Taiwan Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 36: India Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 37: India Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 38: India Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 39: India Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 40: Australia Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 41: Australia Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 42: Australia Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 43: Australia Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 44: Europe Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 45: Europe Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 46: Europe Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 47: Europe Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 48: Europe Cargo Shipping Transportation Market Share, By Country, By Value, 2016-2026F

Figure 49: Europe Cargo Shipping Transportation Market Share, By Country, By Seaborne Trade Volume, 2016-2026F

Figure 50: Europe Cargo Shipping Transportation Market, Product Map, On the Basis of Cargo Type

Figure 51: Europe Cargo Shipping Transportation Market, Product Map, On the Basis of Industry

Figure 52: Europe Cargo Shipping Transportation Market, Product Map, On the Basis of Country

Figure 53: Germany Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 54: Germany Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 55: Germany Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 56: Germany Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 57: Italy Cargo Shipping Transportation Market Size, By Value, 2016-2026F

(USD Billion)

Figure 58: Italy Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 59: Italy Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 60: Italy Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 61: United Kingdom Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 62: United Kingdom Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 63: United Kingdom Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 64: United Kingdom Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 65: Spain Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 66: Spain Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 67: Spain Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 68: Spain Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 69: Netherlands Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 70: Netherlands Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 71: Netherlands Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 72: Netherlands Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 73: North America Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 74: North America Shipping Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 75: North America Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 76: North America Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 77: North America Cargo Shipping Transportation Market Share, By Country, By Value, 2016-2026F

Figure 78: North America Cargo Shipping Transportation Market Share, By Country, By Seaborne Trade Volume, 2016-2026F

Figure 79: North America Cargo Shipping Transportation Market, Product Map, On the Basis of Cargo Type

Figure 80: North America Cargo Shipping Transportation Market, Product Map, On the Basis of Industry

Figure 81: North America Cargo Shipping Transportation Market, Product Map, On the Basis of Country

Figure 82: United States Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 83: United States Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 84: United States Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 85: United States Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 85: Canada Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 86: Canada Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 87: Canada Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 88: Canada Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 89: Mexico Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 90: Mexico Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 91: Mexico Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 92: Mexico Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 93: Middle East and Africa Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 94: Middle East and Africa Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 95: Middle East and Africa Cargo Shipping Transportation Market Share, By

Cargo Type, By Value, 2016-2026F

Figure 96: Middle East and Africa Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 97: Middle East and Africa Cargo Shipping Transportation Market Share, By Country, By Value, 2016-2026F

Figure 98: Middle East and Africa Cargo Shipping Transportation Market Share, By Country, By Seaborne Trade Volume, 2016-2026F

Figure 99: Middle East and Africa Cargo Shipping Market, Product Map, On the Basis of Cargo Type

Figure 100: Middle East and Africa Cargo Shipping Market, Product Map, On the Basis of End-Use

Figure 101: Middle East and Africa Cargo Shipping Market, Product Map, On the Basis of Country

Figure 102: Saudi Arabia Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 103: Saudi Arabia Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 104: Saudi Arabia Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 105: Saudi Arabia Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 106: Turkey Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 107: Turkey Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 108: Turkey Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 109: Turkey Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 110: UAE Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 111: UAE Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 112: UAE Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 113: UAE Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 114: South Africa Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 115: South Africa Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 116: South Africa Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 117: South Africa Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 118: South America Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 119: South America Cargo Shipping Transportation Market Size, By Seaborne Trade Volume, 2016-2026F (Billion Tons)

Figure 120: South America Cargo Shipping Transportation Market Share, By Cargo Type, By Value, 2016-2026F

Figure 121: South America Cargo Shipping Transportation Market Share, By Industry, By Value, 2016-2026F

Figure 122: South America Cargo Shipping Transportation Market Share, By Country, By Value, 2016-2026F

Figure 123: South America Cargo Shipping Transportation Market Share, By Country, By Seaborne Trade Volume, 2016-2026F

Figure 124: South America Cargo Shipping Transportation Market, Product Map, On the Basis of Cargo Type

Figure 125: South America Cargo Shipping Transportation Market, Product Map, On the Basis of End-Use

Figure 126: South America Cargo Shipping Transportation Market, Product Map, On the Basis of Country

Figure 127: Brazil Cargo Shipping Transportation Market Size, By Value, 2016-2026F (USD Billion)

Figure 128: Brazil Cargo Shipping Transportation Market Size, By Seaborne Trade Volume,

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