

Global Cargo Shipping Transportation Market, By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others), By Industry (Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others), By Region, Competition Forecast & Opportunities, 2016-2026

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Abstracts

Global cargo shipping transportation market stood at USD157.49 billion by value in 2020 and is forecast to grow at a CAGR of 5.87% until 2026, owing to the rising imports and exports of liquid, dry, general, and container cargo trade in the Asia Pacific & Middle East countries like India and Brazil.

On the basis of Cargo Type, the market can be bifurcated into Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo, General Cargo and Others. Bulk cargo accounted for share of 41.12% in 2020 and the segment is expected to maintain its market dominance during the forecast period, owing to the rebound in economies after the opening of country wise lockdowns. Moreover, rapid urbanization and industrialization are likely to propel the demand for bulk cargo shipping. Growing infrastructure development, which requires significant use of steel products and iron ore, is also the key factor driving the bulk cargo segment.

Based on Industry, the market can be segmented into Oil & Gas, Ores, Manufacturing, Food, Electrical and Electronics and Others. Oil & Gas segment accounts for the largest market share due to crude oil, refined petroleum products and gas, which continued to grow amid a surplus in oil market supply and low oil prices. Total seaborne trade volumes of oil tanker trade reached 3.1 billion tons in 2019 indicating a continuous increase over the previous years. Oil imports have continued at a steady rate in order to

increase the inventory for crude oil and refined oil products. Such positive trends were supported by strong demand for crude oil imports in China, India and the United States and large quantities of exported petroleum products from India and China

Asia Pacific is estimated to be the largest market owing to the increasing infrastructural development activities and rising urbanization and industrialization in the region. Moreover, increasing investments in the manufacturing and trade industry in the region is expected to positively influence the market. China holds the largest market share followed by South Korea and Japan, however, the market in India is expected to grow at the highest CAGR in the region. Some of the major players in the global cargo shipping transportation market include A.P. Moller – Maersk, Mediterranean Shipping Company S.A., COSCO Shipping International (Hong Kong) Company Limited, CMA CGM S.A., Hapag-Lloyd AG among others.

Years Considered for this Report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

The primary objective of the study is to understand and gain insights about global cargo shipping transportation market by value and seaborne trade volume and its segmental analysis by cargo type, by end use and by company from 2016-2026.

To estimate and forecast the global cargo shipping transportation market size from 2021 to 2026 and growth rate until 2026.

To categorize and forecast the global cargo shipping transportation market by Cargo Type – Bulk Cargo, Oil & gas and Liquid Cargo, Container Cargo,

General Cargo and Others.

To categorize and forecast global cargo shipping transportation market by Industry – Oil and Gas, Manufacturing, Electrical and Electronics, Food and others.

To categorize and forecast the global cargo shipping transportation market by region such as Asia-Pacific, Europe, North America, South America and Middle East & Africa.

To identify major drivers & challenges for the global cargo shipping transportation market.

To identify major trends in global cargo shipping transportation market.

To profile major companies operating in the global cargo shipping transportation market.

To analyze and forecast the global cargo shipping transportation market, both top-down and bottom-up approaches have been used. Multiple employees from the leading companies have been interviewed through telephonic conversations to extract and verify the information being collected at the source. A brief study of the major players operating in the global cargo shipping transportation market was also undertaken. Moreover, a detailed and in-depth scrutiny of information was done to understand each policy and external or internal factor which could increase or decrease the demand for cargo shipping, globally. To extract data, primary surveys were conducted with key players and stakeholders in the industry. The future plans of major players were studied and projects which have commissioned in the country were identified.

Various secondary sources such as white papers and secondary literature on Cargo Shipping, National Bureau of Statistics of China, Central Statistics Office India, Canada Statistics, MEED, General Authority for Statistics of Saudi Arabia, annual reports, investor presentation, International Monetary Fund, UNCTAD and World Bank were also studied by TechSci Research.

Key Target Audience:

Global cargo shipping providers

Global cargo shipping suppliers

Research organizations and consulting companies

Organizations, associations and alliances related to cargo shipping providers

Government bodies such as regulating authorities and policy makers

Industry associations

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders, such as cargo shipping providers and policy makers, about which market segments should be targeted over the coming years (next five years) in order to strategize investments and capitalize on the growth of the market.

Report Scope:

In this report, the global cargo shipping transportation market has been segmented into the following categories in addition to the industry trends which have also been listed below:

Global Cargo Shipping Transportation Market, By Cargo Type:

Bulk Cargo

Oil & gas and Liquid Cargo

Container Cargo

General Cargo

Others

Global Cargo Shipping Transportation Market, By Industry:

Oil and Gas

Ores

Manufacturing

Food

Electrical and Electronics

Others

Global Cargo Shipping Transportation Market, By Region:

Asia-Pacific

China

South Korea

Japan

Taiwan

India

Australia

Europe

Germany

Italy

United Kingdom

Spain

Netherlands

North America

United States

Canada

Mexico

South America

Brazil

Argentina

Colombia

Middle East & Africa

Saudi Arabia

Turkey

UAE

South Africa

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the global cargo shipping transportation market.

Voice of Customer: Brand Awareness, brand satisfaction, price and availability are the major factors affecting decision related to cargo shipping for various users, globally.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a

Global Cargo Shipping Transportation Market, By Cargo Type (Bulk Cargo, Oil & gas and Liquid Cargo, Container...

company's specific needs. The following customization options are available for the report:

Company Information

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