

Global Butyl Glycol Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Company Share, Foreign Trade, 2015-2035

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Abstracts

The global Butyl Glycol market stood around 840 thousand tonnes in 2021 and is expected to grow at a CAGR of 3.92% during the forecast period until 2035.

Butyl Glycol is an organic solvent with a chemical formula of $C_6H_{14}O_2$. Ethylene oxide reacts with alcohol like butanol in the presence of a catalyst to form butyl glycol. This process is known as ethoxylation. Butyl Glycol appears as a colorless liquid and is miscible with water and other solvents. Butyl Glycol has low volatility making it a popular solvent in the paint industry. Other applications of butyl Glycol include usage as an ingredient of drilling and cutting oils, inks, cleaners, resins, lubricants, production of butyl glycol acetate, and as a precursor for producing plasticizers.

The primary market driving factor for the Butyl Glycol market is the production of paints coatings, and inks. Because of the advantageous properties of Butyl Glycol, including low volatility and high miscibility, butyl glycol is being used in a variety of paint and coating applications as a solvent and coupling agent. It is widely used in the production of paints to speed up drying time and ensures smooth coat of the paint on the surface. In 2021, the Paints Coatings & Inks industry consumed about 50% of the total Butyl Glycol market. With rapid industrialization, the demand of paints and coatings for architectural applications is anticipated to swell the demand of Butyl Glycol in the forecast period. The total global Butyl Glycol market demand is expected to reach around 1400 thousand tonnes by 2035 with a CAGR of 3.92%.

Based on region, Asia Pacific dominates as a consumer across the globe. The Butyl

Glycol demand by the Asia Pacific. High demand for items like paints and coatings due to rapidly expanding building activities and future significant infrastructure projects in developing countries situated in Asia is anticipated to soar the Butyl Glycol demand in this region. Europe also stands as one of the biggest consumers of Butyl Glycol. Moreover, the demand for Butyl Glycol is expected to rise in South America in the forecast period.

Based on the end-user industry, the global Butyl Glycol market is segmented into Paints Coatings & Inks, Intermediate Chemicals, Detergent, Lubricants, and others. The Paints Coatings & Inks industry is dominating the Butyl Glycol market and is anticipated to grow further. The need for butyl glycol in this segment is being driven by an increase in the demand for paints & coatings for a variety of applications across numerous end-use industries, including automotive, construction, industrial, and others. Another significant consumer of Butyl Glycol global market is the Intermediate Chemicals industry, whose consumption of Butyl Glycol is anticipated to double by the forecast period. The Lubricant Sector is expected to soar in the forecast period.

Major producers in the production of Global Butyl Glycol market are Dow Chemical Company, Sadara Chemical Company, BASF SE, Sasol Ltd, Ineos oxide, Lyondell basell, PETRONAS Chemicals, Oriental Union Chemical Corporation, and Indian Glycol limited.

Years considered for this report:

Historical Period: 2015- 2021

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023-2035

Objective of the Study:

To assess the demand-supply scenario of Butyl Glycol which covers production, demand and supply of Butyl Glycol market in the globe.

To analyse and forecast the market size of Butyl Glycol

To classify and forecast Global Butyl Glycol market based on end-use and regional distribution.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., of Butyl Glycol market in the globe.

To extract data for Global Butyl Glycol market, primary research surveys were conducted with Butyl Glycol manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global Butyl Glycol market over the coming years.

ChemAnalyst calculated Butyl Glycol demand in the globe by analyzing the historical data and demand forecast which was carried out considering the production raw material to produce Butyl Glycol. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Butyl Glycol manufacturers and other stakeholders

Organizations, forums and alliances related to Butyl Glycol distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important

for industry stakeholders such as Butyl Glycol manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global Butyl Glycol market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Paints Coatings & Inks, Intermediate Chemicals, Detergent, Lubricants, and others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Butyl Glycol.

2. CAPACITY BY LOCATION

To better understand the regional supply of Butyl Glycol by analyzing its manufacturers' location-based capacity.

3. PRODUCTION BY COMPANY

Study the historical annual production of Butyl Glycol by the leading players and forecast how it will grow in the coming years.

4. DEMAND BY END- USE

Discover which end-user industry (Paints Coatings & Inks, Intermediate Chemicals, Detergent, Lubricants, and others) are creating a market and the forecast for the growth of the Butyl Glycol market.

5. DEMAND BY REGION

Analyzing the change in demand of Butyl Glycol in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

6. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell Butyl Glycol. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

7. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or deficiency of Butyl Glycol.

8. COMPANY SHARE

Figure out what proportion of the market share of Butyl Glycol is currently held by leading players across the globe.

9. COUNTRY-WISE EXPORT

Get details about quantity of Butyl Glycol exported by major countries.

10. COUNTRY-WISE IMPORT

Get details about quantity of Butyl Glycol imported by major countries.

11. PRICING ANALYSIS & FORECAST

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

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