

Global Butyl Acetate Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Foreign Trade, Company Share, 2015-2032

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Abstracts

The global Butyl Acetate market demand stood at approximately 1900 thousand tonnes in 2022 and is expected to grow at a CAGR of 3.71% during the forecast period until 2032.

Butyl Acetate is a highly flammable, colorless liquid that occurs naturally in many fruits such as apples and bananas, providing a characteristic odor to the fruit. Butyl acetate is generally synthesized by the esterification reaction of n-butanol with acetic acid in the presence of an acid catalyst. Butyl acetate works well as a solvent for fats, oils, resins, polymers, etc. Various industries consume Butyl Acetate such as medicines, personal-care products, paints and coatings, food flavoring, plasticizers, electronics, and others. It is feasible to manufacture paints with great leveling and gloss because of butyl acetate's mild volatility. The largest market for the application of this chemical is its usage as a flavoring agent and in the coatings and paints industry. Butyl Acetate also finds its usage as a solvent in resins, varnishes, fragrances, fragrances, nail polish removers, and photographic film.

The global increase in the use of water-based coatings and automotive paints is what is driving the butyl acetate industry. Additionally, the rising demand for butyl acetate from the adhesives and cosmetics industries is anticipated to fuel market expansion throughout the course of the research period. Additionally, it is anticipated that growing R&D efforts to create cutting-edge goods, like tert-butyl acetate as a replacement for volatile organic compounds (VOCs), will present new potential for the market expansion of butyl acetate. The Butyl Acetate Market is expected to grow at a significant rate over

the forecast period owing to its vast applications and reach a volume of 2800 thousand tonnes by 2032.

Based on region, Asia Pacific is dominating the Butyl Acetate market. In 2022, Asia Pacific held a market share of approximately 56% of the global Butyl Acetate market. It is anticipated that Asia Pacific will most likely retain this position in the forecast period owing to the growing demand for paints & coatings for coating the outer surfaces of passenger vehicles and in the construction sector for coating windowpanes, doors, etc. As of 2022, China has been the leading producer of Butyl Acetate with a production capacity of nearly 30%.

Based on the end-user industry, the global Butyl Acetate market is segmented into Paints & Coatings, Pharmaceuticals, Personal Care, Leather Industry, and Others. Paints & Coatings is dominating the Butyl Acetate market with a consumption of 64% in 2022. Furthermore, the pharmaceutical industry is yet another impressive application. Butyl acetate is mainly employed as a solvent or extraction agent in the pharmaceutical sector.

Major players in the production of Global Butyl Acetate are Baichuan Chemical Industrial Co., Ltd., Jiangmen Handsome Chemical Development, OQ Chemicals, Yip's Chemical Holdings Limited, Saudi International Petrochemical Company (Sipchem), Yankuang Goutai, Celanese Corporation, BASF SE, INEOS Group Limited, Yangtze River Acetyls Co. Ltd. (YARACO), Dow Chemical Company, Eastmen Chemical, Shiny Chemical Industrial CO.,Ltd., Shandong Jinyimeng Group Co. Ltd., and Others.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

Objective of the Study:

To assess the demand-supply scenario of Butyl

Acetate which covers production, demand and supply of Butyl Acetate market in the globe.

To analyse and forecast the market size of Butyl Acetate

To classify and forecast Global Butyl Acetate market based on end-use and regional distribution.

To examine competitive developments such as expansions, mergers & acquisitions, etc., of Butyl Acetate market in the globe.

To extract data for Global Butyl Acetate market, primary research surveys were conducted with Butyl Acetate manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global Butyl Acetate market over the coming years.

ChemAnalyst calculated Butyl Acetate demand in the globe by analyzing the historical data and demand forecast which was carried out considering the production of raw material to produce Butyl Acetate. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Butyl Acetate manufacturers and other stakeholders

Organizations, forums and alliances related to Butyl Acetate distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Butyl Acetate manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global Butyl Acetate market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Paints & Coatings, Pharmaceuticals, Personal Care, Leather Industry, and Others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Butyl Acetate.

2. CAPACITY BY LOCATION

To better understand the regional supply of Butyl Acetate by analyzing its manufacturers' location-based capacity.

3. PLANT OPERATING EFFICIENCY

To determine what percentage manufacturers are operating their plants or how much capacity is being currently used.

4. PRODUCTION BY COMPANY

Study the historical annual production of Butyl Acetate by the leading players and forecast how it will grow in the coming years.

5. DEMAND BY END- USE

Discover which end-user industry (Paints & Coatings, Pharmaceuticals, Personal Care, Leather Industry, and Others) are creating a market and the forecast for the growth of the Butyl Acetate market.

6. DEMAND BY REGION

Analyzing the change in demand of Butyl Acetate in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

7. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell Butyl Acetate. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

8. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or deficiency of Butyl Acetate.

9. COMPANY SHARE

Figure out what proportion of the market share of Butyl Acetate is currently held by leading players across the globe.

10. COUNTRY-WISE EXPORT

Get details about quantity of Butyl Acetate exported by major countries.

11. COUNTRY-WISE IMPORT

Get details about quantity of Butyl Acetate imported by major countries.

12. PRICING ANALYSIS & FORECAST

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

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