

Global Bisphenol S Market Analysis: Plant Capacity, Production, Operating Efficiency, Technology, Demand & Supply, Application, End Use, Region, Competition, Trade, Customer & Price Intelligence Market Analysis, 2015-2030

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Abstracts

Global Bisphenol S demand stood at 44.6 Thousand Tonnes in 2020 and is forecast to reach 161.27 Thousand Tonnes by 2030, growing at a healthy CAGR of 11.52% until 2030. Bisphenol S is an organic compound, that is considered a better alternative to Bisphenol A as it has been scientifically proven to be less harmful. BPS is gaining momentum & replacing BPA in thermal paper manufacturing and epoxy production across the globe. The key advantages of Bisphenol S are that it is less acidic as compared to Bisphenol A. Even though the awareness about this product is increasing, the product supply is surplus in comparison to the demand generated. Also, the companies are currently operating at lower rates due to uncertainty in demand potential owing to current pandemic situation.

The product Bisphenol S has a variety of applications as Heat Sensitive Developers, Polymer Modifiers, Flame Retardants, Water Soluble Resins, Thermosetting Resins and also for the production of different intermediates. More than 42% of the demand is generated by Heat Sensitive Developers that is used for the manufacture of Thermal Papers. Amongst all these end users, majority of the demand for BPS is generated by thermal paper across the globe. Increasing demand for online purchasing coupled with increasing importance of labelling in food & beverage industry is promoting the use of thermal papers, which in turn is driving BPS consumption. Increasing use of epoxy resins to give specific aesthetic to a place, has catalyzed the BPS demand. Polyurethane systems have been associated with offering strength, durability and resilience while dealing with challenging conditions such as heavy footfall, physical

impacts, extreme temperatures and corrosive chemicals. These offerings by PU resins are driving the BPS market growth.

The demand for Bisphenol S has recently taken an exponential pace in European market as various health hazard possessed by Bisphenol are escalating, environment regulators in Europe are gradually imposing ban on consumption of Bisphenol A. BPA is on the EU's candidate list for its reprotoxic and endocrine-disrupting properties and was subject to an EU ban in 2016, effective from 2020. In North America, Bisphenol S has been listed as an indirect food additive to be used as monomer in the production of polyether sulfone resins. Solvay manufactures Bisphenol S for thermal paper manufacturers and is also using it as an intermediate in sulphone polymers to cater to the growing demand for thermoplastics from automobile, aerospace, and electronics sectors. USFDA has already amended its regulations to no longer provide for the use of BPA-based polycarbonate resins in baby bottles and sippy cups as well as BPA-based epoxy resins as coatings in packaging for infant formula which is in turn driving the demand for BPS.

Asia-Pacific BPS market is expected to grow at a strong growth rate during the forecast period as the region has become a manufacturing hub for polymers, plastics and electronics. According to World Bank's report, despite the slowdown of global economy and COVID-19 pandemic, the region is expected to witness comparatively better growth in economy. Government initiatives such as 'Make in India', bringing Japanese manufacturing back in country or Vietnam's growing industrialization is creating future growth path for BPS manufacturers in Asia Pacific region. However, it is anticipated that spurt in the global demand as several economies ramp up their manufacturing units to cater to the exponential rise in consumer demand would further accelerate the market growth in the forecast period.

Years considered for this report:

Historical Period: 2015-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022–2030

This report will be delivered on an online digital platform with one-year subscription and quarterly update.

Objective of the Study:

To assess the demand-supply scenario of Bisphenol S which covers production, demand and supply of Bisphenol S market globally.

To analyse and forecast the market size of Bisphenol S.

To classify and forecast global Bisphenol S market based on technology, end-use and regional distribution.

To identify drivers and challenges for global Bisphenol S market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global Bisphenol S market.

To identify and analyse the profile of leading players involved in the manufacturing of Bisphenol S.

To extract data for Global Bisphenol S market, primary research surveys were conducted with Bisphenol S manufacturers, suppliers, distributors, wholesalers and end users. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various end user segments and projected a positive outlook for Global Bisphenol S market over the coming years.

ChemAnalyst calculated Bisphenol S demand globally by analyzing the historical data and demand forecast which was carried out considering imported styrene prices, a monomer used for production of Bisphenol S. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience

Bisphenol S manufacturers and other stakeholders

Organizations, forums and alliances related to Bisphenol S distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders, such as Bisphenol S manufacturers, distributors and policymakers. The report also provides useful insights about which market segments should be targeted over the coming years to strategize investments and capitalize on growth opportunities.

Report Scope:

In this report, the Global Bisphenol S market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by Application - Heat Sensitive Developers, Intermediates, Polymer Modifier, Flame Retardants, Water Soluble Resins, Thermosetting Resins and Other Applications

Market, by End Use - Thermal Papers, Fine Chemicals, Epoxy Resins, Phenolic Resins, PBT, Polyurethane and Other End-user Industries

Market, by Distribution Channel - Direct/Institutional Sales, Indirect Sales

Market, by Region - North America, APAC, Europe, MEA, South America

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs

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