

Global Biomedical Refrigerators and Freezers Market, By Product (Pass-Through, Explosion Safe, Flammable storage, Combo/Dual Temperature, Ultra Low freezers, Plasma freezers, Others), By Storage (Blood, Vaccines, Plasma, DNA, Flammable Chemicals, Others), By Temperature (RNA & DNA (-70°C to -80°C), Vaccines (-30°C to -40 °C), Others), By Capacity (138L, 169L, 221L, 230L, 426L, 690L, Others), By End-user (Hospitals, Pharmacies, Diagnostic Centers, Research Laboratories, Blood Banks), By Region, Forecast & Opportunities, 2025

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Abstracts

The global market for biomedical refrigerators and freezers was valued at USD 2.88 billion in 2019 and is projected to grow at a CAGR of 4.72% in value terms during the forecast period. Biomedical refrigerators and freezers have the capabilities to store the biological samples like blood and urine at the desired low temperatures for diagnosis and testing purposes. Rise in number of blood banks all over the world calls for biomedical refrigerators and freezers to provide high quality samples to the patients. Additionally, biomedical refrigerators and freezers are environmentally friendly as they release less GHG in the atmosphere, which is anticipated to positively impact the growth of the market until 2025. However, the high installation cost is a major restraining factor of this market.

The global biomedical refrigerators and freezers market is segmented on the basis of product, storage, temperature, capacity, end-user, company and region. The product

segment is segmented into pass-through, explosion safe, flammable storage, combo/dual temperature, ultra-low freezers, plasma freezers and others. Out of which the plasma freezers are likely to hold the largest market share as plasmapheresis is the most frequently used technique amongst all the techniques as of 2019.

The global biomedical refrigerators and freezers market is widespread, expanding itself to regions Asia-Pacific, Europe, North America, South America, and Middle East & Africa. As of 2019, North America held the largest market share by virtue of the increasing cases due to the progress of biobanks and genome engineering. In North America, United States is the largest contributor to the market share of biomedical refrigerators and freezers.

Major players in the global biomedical refrigerators and freezers market include Thermo Fisher Scientific Inc., Terumo BCT, Inc., Eppendorf AG, PHC Corporation, Haier Inc., Arctiko A/S, Binder GmbH, Bionics Scientific Technologies (P) Inc., Desmon S.p.A., Froilabo- Techcomp Group, Helmer Scientific, Inc., Migali Industries, Inc., Sofrigam SA, Philipp Kirsch GmbH, Cornerstone Capital Holding, Marvel Refrigeration, Liebherr International AG, Follett LCC., B Medical Systems S.? r.l., Biobase Corporation, etc. The inter-company competition keeps on increasing parallelly with the market which in turn leads to innovations in technology, thus increasing customer satisfaction on a global level.

Years considered for this report:

Historical Years: 2015-2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021–2025

Objective of the Study:

To analyze and forecast the market size of global biomedical refrigerators and freezers market.

To classify and forecast global biomedical refrigerators and freezers market

based on product, storage, temperature, capacity, end-user, company and region.

To identify drivers and challenges for global biomedical refrigerators and freezers market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global biomedical refrigerators and freezers market.

To conduct pricing analysis for global biomedical refrigerators and freezers market.

To identify and analyze the profile of leading players operating in global biomedical refrigerators and freezers market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service providers, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of global biomedical refrigerators and freezers market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Hospitals, clinics, diagnostic centers and laboratories

Market research and consulting firms

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to biomedical refrigerators and freezers

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global Biomedical refrigerators and freezers market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, By Product:

Pass-Through

Explosion Safe

Flammable storage

Combo/Dual Temperature

Ultra Low freezers

Plasma freezers

Others

Market, By Storage:

Blood

Vaccines

Plasma

DNA

Flammable chemicals

Others

Market, By Temperature:

RNA & DNA (-70°C to -80°C)

Vaccines (-30°C to -40 °C)

Others

Market, By Capacity:

138L

169L

221L

230L

426L

690L

Others

Market, By End-user:

Hospitals

Pharmacies

Diagnostic Centers

Research Laboratories

Blood Banks

Market, By Region:

Asia-Pacific

China

India

Japan

South Korea

Singapore

Europe

France

Germany

United Kingdom

Italy

Spain

North America

United States

Mexico

Canada

South America

Brazil

Argentina

Colombia

Middle east & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global biomedical refrigerators and freezers market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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Figure 1

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