

Global Bioinformatics Market, By Product & Services (Bioinformatics Tools, Bioinformatic Platforms and Bioinformatic Services), By Type (Genomics & Proteomics, Simulation Studies & Molecular Modelling, Genetic Engineering, Others), By Application (Metagenomics, Drug Discovery, Precision Medicine, Others), By End User (Institutional Research v/s Industrial Research), By Region, Competition, Forecast & Opportunities, 2016-2026F

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Abstracts

Global bioinformatics market stood at USD12.37 billion in 2020 and is projected to grow at a CAGR of 10.87% to cross USD23.42 billion by 2026. The global bioinformatics market is driven by the growing applications of bioinformatics in the field of proteomics, drug discovery, personalized medicine, among others. Additionally, the growing demand for various sequencing techniques especially next generation sequencing is further expected to positively influence the market growth over the next few years. Besides, growing number of collaborations between various research institutions and biopharmaceutical companies especially for drug discovery and development is expected to create lucrative opportunities for the market growth during the forecast period.

Global bioinformatics market can be segmented based on product & services, type, application, end user, company, and regional analysis. Based on product & services, the market can be segmented into bioinformatics tools, bioinformatic platforms and bioinformatic services. The bioinformatics platforms segment dominated the market in 2020 with an overall share of 39.99% in the market. This can be ascribed to the growing

demand for data analytics and data engineering. Additionally, the growing demand for various sequencing techniques further supports the segmental growth.

The major players operating in the global bioinformatics market include Illumina Inc., Qiagen NV, Agilent Technologies, Inc., PerkinElmer, Inc., Thermo Fischer Scientific, Inc., 23AndMe, Biovia-Dassault Systemes, DataTrack International, Inc., Instem Plc., F. Hoffmann-La Roche AG, BGI Group (Beijing Genomics Institute), Waters Corporation, SOPHiA GENETICS, Biomax Informatics AG, WuXi NextCODE Genomics, among others. Major companies are developing advanced technologies in order to stay competitive in the market. Other competitive strategies include mergers & acquisitions.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022–2026

Objective of the Study:

To analyze and forecast the market size of global bioinformatics market.

To classify and forecast global bioinformatics market based on product & services, type, application, end user and regional distribution.

To identify drivers and challenges for global bioinformatics market.

To examine competitive developments such as expansions, mergers & acquisitions, etc., in global bioinformatics market.

To identify and analyze the profile of leading players operating in the global bioinformatics market.

TechSci Research performed both primary as well as exhaustive secondary research

for this study. Initially, TechSci Research sourced a list of service providers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service offerings, distribution channels and presence of all major service providers across the globe.

TechSci Research calculated the market size of global bioinformatics market by using a bottom-up approach, where data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product and services types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Bioinformatics companies, research institutes and laboratories and other stakeholders

Market research and consulting firms

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to bioinformatics

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global bioinformatics market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by Product & Services:

Bioinformatics Tools

Bioinformatic Platforms

Bioinformatic Services

Market, by Type:

Genomics & Proteomics

Simulation Studies & Molecular Modelling

Genetic Engineering

Others

Market, by Application:

Metagenomics

Drug Discovery

Precision Medicine

Others

Market, by End User:

Institutional Research

Industrial Research

Forensic Biotechnology

Medical Biotechnology

Environmental Biotechnology

Animal Biotechnology

Agriculture Biotechnology

Market, by Region:

North America

United States

Mexico

Canada

Europe

Germany

France

United Kingdom

Italy

Spain

Asia-Pacific

China

India

Japan

South Korea

Australia

Middle East & Africa

South Africa

Saudi Arabia

UAE

South America

Brazil

Argentina

Colombia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global bioinformatics market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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