

Global Biochar Market By Technology (Pyrolysis, Gasification & Hydrothermal Carbonization), By Application (Farming, Livestock Farming & Others), By Region, Competition, Forecast & Opportunities, 2024

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Abstracts

Global Biochar Market Overview

Biochar market, globally, is projected to grow from \$ 285.00 million in 2018 to \$ 653.19 million by 2024, exhibiting a CAGR of around 15% during 2019-2024, on account of rising demand for food backed by rising population and ability of biochar to enhance soil fertility. Biochar is an essential soil amendment, which removes pollutants and toxic elements from the soil. It prevents fertilizer runoff and soil leeching as well as protects the crops during floods and draughts.

Technology Insights

Based on technology, global biochar market has been segmented into pyrolysis, gasification and hydrothermal carbonization. Pyrolysis technology is expected to account for nearly half of the global market in coming years, owing to high yield coupled with high carbon content and stability.

Application Insights

Based on application, the market has been categorized into livestock farming, farming and others. Farming dominated global biochar market in 2018 and is anticipated to continue its market dominance in coming years.

Regional Insights

North America is the largest regional market for biochar, globally, as the farming community in the region is more aware of the long-term benefits of biochar, compared to other regions. However, Asia-Pacific biochar market is expected to witness fastest growth in coming years, on the back of rapidly growing emerging economies like India and China. Besides, the biochar market is governed by many regulatory authorities including the US EPA and EU Commission in the US and Europe, respectively. The new rules released by the US EPA are anticipated to govern the biochar production.

Competitive Landscape

Some of the leading companies operating in biochar market are Agri-Tech Producers, LLC, Diacarbon Energy Inc., Biochar Products, Inc., Cool Planet Energy Systems Inc., Vega Biofuels, Inc., The Biochar Company, Phoenix Energy, Biochar Supreme, LLC, Pacific Pyrolysis, ArSta Eco, among others. Other than the leading companies, Massey University, Aberystwyth University, Federal Rural University of the Amazon and University of East Anglia are among some of the research institutions engaged in biochar research & production.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020-2024

Objective of the Study:

To analyze and forecast global biochar market size.

To forecast global biochar market based on technology, application and regional distribution.

To identify drivers and challenges for global biochar market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global biochar market.

To conduct the pricing analysis for biochar market.

To identify and analyze the profile of leading players involved in the manufacturing of biochar.

Some of the leading players in global biochar market are Agri-Tech Producers, LLC, Diacarbon Energy Inc., Biochar Products, Inc., Cool Planet Energy Systems Inc., Vega Biofuels, Inc., The Biochar Company, Phoenix Energy, Biochar Supreme, LLC, Pacific Pyrolysis, ArSta Eco, among others.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of leading manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings, distribution channels and presence of all major players operating in global biochar market.

TechSci Research calculated global biochar market size using a top-down approach, where data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Biochar manufacturers and Suppliers

Government and other regulatory bodies

Research institutes and organizations

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global biochar market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by Technology:

Pyrolysis

Gasification

Hydrothermal

Market, by Application:

Farming

Livestock Farming

Others

Market, by Region:

Asia-Pacific

China

India

Japan

South Korea

Australia

Singapore

Malaysia

Europe

France

Germany

United Kingdom

Spain

Italy

North America

United States

Mexico

Canada

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

Jordan

Iran

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in biochar market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.

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