

Global Benzene Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, Technology, Competition, Trade, Customer & Price Intelligence Market Analysis, 2030

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Abstracts

Global Benzene demand stood at 52.94 Million Tonnes in 2020 and is forecast to reach 78.03 Million Tonnes by 2030, growing at a healthy CAGR of 3.81% until 2030.

Benzene is a colorless organic compound. It is widely used as a chemical intermediate to produce a wide range of chemicals such as ethylbenzene, cumene, cyclohexane, nitrobenzene, linear alkyl benzene, etc. Growing consumption of Benzene derivatives in the automotive industry for manufacturing synthetic rubber has increased Benzene demand in the global market and the product demand is anticipated to increase further due to robust growth in the automotive market. Benzene is majorly being produced by Pygas followed by Naphtha reformat. Elevating demand for Cumene to produce acetone with applications in automotive and architectural industries is also contributing to the growth of the Global Benzene market. Rising demand for rubber processing chemicals, nylon reins and synthetic fibers is also fascinating the downstream market of Benzene derivatives. Ethylbenzene, one of Benzene's derivatives, finds application in producing styrene and growing demand of styrene-based polymers such as polystyrene, styrene acrylonitrile reins acrylonitrile butadiene styrene rubber in the disposable medical devices and consumer electronics is also boosting Benzene market globally. Amongst the five regions (Asia-Pacific, Europe, North America, Middle East & Africa and South America), Asia Pacific region holds the largest volume share of global Benzene market. Recently, working from home imposed by the government due to COVID-19 could fall gasoline demand. Moreover, working from home is boosting greater usage of home food delivery, online shopping, electronic devices, and electrical appliances, which will contribute to Benzene's spurring demand during the forecast period.

Being one of the widely used organic compounds in the petrochemical industry, benzene market suffered a major hit from the global economic recession caused by COVID-19. Significant drops in sales of aromatic products, consumer appliances, fabrics, electronic components, etc. led to a significantly reduced demand for benzene. However, as the world is gradually unwinding, there has been a rise in benzene prices with increased demand from multiple sectors.

Years Considered for this Report:

Historical Years: 2015 – 2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022 – 2030

This report will be delivered on an online digital platform with one-year subscription and quarterly update.

Objective of the Study:

The primary objective of the study was to evaluate and forecast Benzene capacity, production, demand and demand – supply gap globally.

To categorize Benzene demand based on end use, region and sales channel.

To study company shares in Global Benzene market.

To identify major customers of Benzene globally.

To evaluate and forecast Benzene pricing in Global Benzene market.

To identify and profile major companies operating in Global Benzene market.

To identify major news, deals and expansion plans in Global Benzene market.

Royal Dutch Shell Plc., China National Petroleum Corporation (Sinopec), Saudi Basic Industries Corporation, ExxonMobil Corporation, JX Holdings, Inc., GS Caltex, Haldia Petrochemicals Limited, Reliance Industries Limited, Indian Oil Corporation Limited, Bharat Petroleum Corporation Limited etc., are some of the leading players operating in the Global Benzene market.

To extract data for Global Benzene market, primary research surveys were conducted with Benzene manufacturers, suppliers, distributors, wholesalers and end users. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various end user segments and projected a positive outlook for Global Benzene market over the coming years.

ChemAnalyst calculated Benzene global demand by analyzing the historical data and demand forecast was carried out considering crude oil prices. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Benzene manufacturers and other stakeholders

Organizations, forums and alliances related to Benzene distribution

Government bodies such as regulating authorities and policy makers

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders, such as Benzene manufacturers, distributors, importers and end users. The report also provides useful insights about which market segments should be targeted over the coming years to strategize investments and capitalize on growth opportunities.

Report Scope:

Global Benzene Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, Technology,...

In this report, the Global Benzene market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End Use - Ethylbenzene, Cumene, Cyclohexane, Nitrobenzene and Others (Linear Alkyl Benzene, Maleic Anhydride etc.)

Market, by Sales Channel - Direct/Institutional Sales, Indirect Sales

Market, by Region - APAC, Europe, North America, MEA, South America

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

In case you can't find what, you are looking for then please get in touch with our custom research team at sales@chemanalyst.com

Contents

1. GLOBAL BENZENE MARKET OUTLOOK, 2015-2030

- 1.1. Capacity, By Volume
 - 1.1.1. By Region
- 1.2. Production
 - 1.2.1. By Region
- 1.3. Operating Efficiency
 - 1.3.1. By Region

2. GLOBAL BENZENE DEMAND OUTLOOK, 2015-2030, BY VOLUME

- 2.1. By End Use
- 2.2. By Region
- 2.3. By Company

3. NORTH AMERICA BENZENE MARKET OUTLOOK, 2015-2030

- 3.1. Capacity, By Volume
 - 3.1.1. By Country
- 3.2. Production
 - 3.2.1. By Country
- 3.3. Operating Efficiency
 - 3.3.1. By Country

4. NORTH AMERICA BENZENE DEMAND OUTLOOK, 2015-2030, BY VOLUME

- 4.1. By End Use
- 4.2. By Country
- 4.3. United States Benzene Market Outlook, 2015-2030
 - 4.3.1. Capacity, By Volume
 - 4.3.1.1. By Company
 - 4.3.1.2. By Location
 - 4.3.2. Production
 - 4.3.2.1. By Company
 - 4.3.3. Operating Efficiency
 - 4.3.3.1. By Company
 - 4.3.4. United States Benzene Demand-Supply Scenario, 2015-2030, By Volume

- 4.3.4.1. Demand
- 4.3.4.2. Supply
- 4.3.4.3. Gap
- 4.3.5. United States Benzene Demand Outlook, 2015-2030, By Volume
 - 4.3.5.1. By End Use
 - 4.3.5.2. By Company Share (At least top 3 companies' market share)
 - 4.3.5.3. By Region
 - 4.3.5.4. By Sales Channel
- 4.4. Mexico Benzene Market Outlook, 2015-2030
 - 4.4.1. Capacity, By Volume
 - 4.4.1.1. By Company
 - 4.4.1.2. By Location
 - 4.4.2. Production
 - 4.4.2.1. By Company
 - 4.4.3. Operating Efficiency
 - 4.4.3.1. By Company
 - 4.4.4. Mexico Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 4.4.4.1. Demand
 - 4.4.4.2. Supply
 - 4.4.4.3. Gap
 - 4.4.5. Mexico Benzene Demand Outlook, 2015-2030, By Volume
 - 4.4.5.1. By End Use
 - 4.4.5.2. By Company Share (At least top 3 companies' market share)
 - 4.4.5.3. By Region
 - 4.4.5.4. By Sales Channel
- 4.5. Canada Benzene Market Outlook, 2015-2030
 - 4.5.1. Capacity, By Volume
 - 4.5.1.1. By Company
 - 4.5.1.2. By Location
 - 4.5.2. Production
 - 4.5.2.1. By Company
 - 4.5.3. Operating Efficiency
 - 4.5.3.1. By Company
 - 4.5.4. Canada Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 4.5.4.1. Demand
 - 4.5.4.2. Supply
 - 4.5.4.3. Gap
 - 4.5.5. Canada Benzene Demand Outlook, 2015-2030, By Volume
 - 4.5.5.1. By End Use

- 4.5.5.2. By Company Share (At least top 3 companies' market share)
- 4.5.5.3. By Region
- 4.5.5.4. By Sales Channel

5. ASIA PACIFIC BENZENE MARKET OUTLOOK, 2015-2030

- 5.1. Capacity, By Volume
 - 5.1.1. By Country
- 5.2. Production
 - 5.2.1. By Country
- 5.3. Operating Efficiency
 - 5.3.1. By Country

6. ASIA PACIFIC BENZENE DEMAND OUTLOOK, 2015-2030, BY VOLUME

- 6.1. By End Use
- 6.2. By Country
- 6.3. China Benzene Market Outlook, 2015-2030
 - 6.3.1. Capacity, By Volume
 - 6.3.1.1. By Company
 - 6.3.1.2. By Location
 - 6.3.2. Production
 - 6.3.2.1. By Company
 - 6.3.3. Operating Efficiency
 - 6.3.3.1. By Company
 - 6.3.4. China Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 6.3.4.1. Demand
 - 6.3.4.2. Supply
 - 6.3.4.3. Gap
 - 6.3.5. China Benzene Demand Outlook, 2015-2030, By Volume
 - 6.3.5.1. By End Use
 - 6.3.5.2. By Company Share (At least top 3 companies' market share)
 - 6.3.5.3. By Region
 - 6.3.5.4. By Sales Channel
- 6.4. India Benzene Market Outlook, 2015-2030
 - 6.4.1. Capacity, By Volume
 - 6.4.1.1. By Company
 - 6.4.1.2. By Location
 - 6.4.2. Production

- 6.4.2.1. By Company
- 6.4.3. Operating Efficiency
 - 6.4.3.1. By Company
- 6.4.4. India Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 6.4.4.1. Demand
 - 6.4.4.2. Supply
 - 6.4.4.3. Gap
- 6.4.5. India Benzene Demand Outlook, 2015-2030, By Volume
 - 6.4.5.1. By End Use
 - 6.4.5.2. By Company Share (At least top 3 companies' market share)
 - 6.4.5.3. By Region
 - 6.4.5.4. By Sales Channel
- 6.5. Japan Benzene Market Outlook, 2015-2030
 - 6.5.1. Capacity, By Volume
 - 6.5.1.1. By Company
 - 6.5.1.2. By Location
 - 6.5.2. Production
 - 6.5.2.1. By Company
 - 6.5.3. Operating Efficiency
 - 6.5.3.1. By Company
 - 6.5.4. Japan Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 6.5.4.1. Demand
 - 6.5.4.2. Supply
 - 6.5.4.3. Gap
 - 6.5.5. Japan Benzene Demand Outlook, 2015-2030, By Volume
 - 6.5.5.1. By End Use
 - 6.5.5.2. By Company Share (At least top 3 companies' market share)
 - 6.5.5.3. By Region
 - 6.5.5.4. By Sales Channel
- 6.6. South Korea Benzene Market Outlook, 2015-2030
 - 6.6.1. Capacity, By Volume
 - 6.6.1.1. By Company
 - 6.6.1.2. By Location
 - 6.6.2. Production
 - 6.6.2.1. By Company
 - 6.6.3. Operating Efficiency
 - 6.6.3.1. By Company
 - 6.6.4. South Korea Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 6.6.4.1. Demand

- 6.6.4.2. Supply
- 6.6.4.3. Gap
- 6.6.5. South Korea Benzene Demand Outlook, 2015-2030, By Volume
 - 6.6.5.1. By End Use
 - 6.6.5.2. By Company Share (At least top 3 companies' market share)
 - 6.6.5.3. By Region
 - 6.6.5.4. By Sales Channel
- 6.7. Taiwan Benzene Market Outlook, 2015-2030
 - 6.7.1. Capacity, By Volume
 - 6.7.1.1. By Company
 - 6.7.1.2. By Location
 - 6.7.2. Production
 - 6.7.2.1. By Company
 - 6.7.3. Operating Efficiency
 - 6.7.3.1. By Company
 - 6.7.4. Taiwan Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 6.7.4.1. Demand
 - 6.7.4.2. Supply
 - 6.7.4.3. Gap
 - 6.7.5. Taiwan Benzene Demand Outlook, 2015-2030, By Volume
 - 6.7.5.1. By End Use
 - 6.7.5.2. By Region
 - 6.7.5.3. By Sales Channel
 - 6.7.5.4. By Company Share (At least top 3 companies' market share)
- 6.8. Singapore Benzene Market Outlook, 2015-2030
 - 6.8.1. Capacity, By Volume
 - 6.8.1.1. By Company
 - 6.8.1.2. By Location
 - 6.8.2. Production
 - 6.8.2.1. By Company
 - 6.8.3. Operating Efficiency
 - 6.8.3.1. By Company
 - 6.8.4. Singapore Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 6.8.4.1. Demand
 - 6.8.4.2. Supply
 - 6.8.4.3. Gap
 - 6.8.5. Singapore Benzene Demand Outlook, 2015-2030, By Volume
 - 6.8.5.1. By End Use
 - 6.8.5.2. By Region

- 6.8.5.3. By Sales Channel
- 6.8.5.4. By Company Share (At least top 3 companies' market share)
- 6.8.5.5.

7. EUROPE BENZENE MARKET OUTLOOK, 2015-2030

- 7.1. Capacity, By Volume
 - 7.1.1. By Country
- 7.2. Production
 - 7.2.1. By Country
- 7.3. Operating Efficiency
 - 7.3.1. By Country

8. EUROPE BENZENE DEMAND OUTLOOK, 2015-2030, BY VOLUME

- 8.1. By End Use
- 8.2. By Sales Channel (Direct/Institutional Sales, Retail Sales, Other Channel Sales)
- 8.3. By Country
- 8.4. Germany Benzene Market Outlook, 2015-2030
 - 8.4.1. Capacity, By Volume
 - 8.4.1.1. By Company
 - 8.4.1.2. By Location
 - 8.4.2. Production
 - 8.4.2.1. By Company
 - 8.4.3. Operating Efficiency
 - 8.4.3.1. By Company
 - 8.4.4. Germany Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 8.4.4.1. Demand
 - 8.4.4.2. Supply
 - 8.4.4.3. Gap
 - 8.4.5. Germany Benzene Demand Outlook, 2015-2030, By Volume
 - 8.4.5.1. By End Use
 - 8.4.5.2. By Company Share (At least top 3 companies' market share)
 - 8.4.5.3. By Region
 - 8.4.5.4. By Sales Channel
 - 8.4.6. Belgium Benzene Market Outlook, 2015-2030
 - 8.4.6.1. Capacity, By Volume
 - 8.4.6.1.1. By Company
 - 8.4.6.1.2. By Location

- 8.4.6.2. Production
 - 8.4.6.2.1. By Company
- 8.4.6.3. Operating Efficiency
 - 8.4.6.3.1. By Company
- 8.4.7. Belgium Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 8.4.7.1. Demand
 - 8.4.7.2. Supply
 - 8.4.7.3. Gap
- 8.4.8. Belgium Benzene Demand Outlook, 2015-2030, By Volume
 - 8.4.8.1. By End Use
 - 8.4.8.2. By Sales Channel
 - 8.4.8.3. By Company Share (At least top 3 companies' market share)
 - 8.4.8.4. By Region
- 8.5. France Benzene Market Outlook, 2015-2030
 - 8.5.1. Capacity, By Volume
 - 8.5.1.1. By Company
 - 8.5.1.2. By Location
 - 8.5.2. Production
 - 8.5.2.1. By Company
 - 8.5.3. Operating Efficiency
 - 8.5.3.1. By Company
 - 8.5.4. France Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 8.5.4.1. Demand
 - 8.5.4.2. Supply
 - 8.5.4.3. Gap
 - 8.5.5. France Benzene Demand Outlook, 2015-2030, By Volume
 - 8.5.5.1. By End Use
 - 8.5.5.2. By Sales Channel
 - 8.5.5.3. By Company Share (At least top 3 companies' market share)
 - 8.5.5.4. By Region
- 8.6. United Kingdom Benzene Market Outlook, 2015-2030
 - 8.6.1. Capacity, By Volume
 - 8.6.1.1. By Company
 - 8.6.1.2. By Location
 - 8.6.2. Production
 - 8.6.2.1. By Company
 - 8.6.3. Operating Efficiency
 - 8.6.3.1. By Company
 - 8.6.4. United Kingdom Benzene Demand-Supply Scenario, 2015-2030, By Volume

- 8.6.4.1. Demand
- 8.6.4.2. Supply
- 8.6.4.3. Gap
- 8.6.5. United Kingdom Benzene Demand Outlook, 2015-2030, By Volume
 - 8.6.5.1. By End Use
 - 8.6.5.2. By Sales Channel
 - 8.6.5.3. By Company Share (At least top 3 companies' market share)
 - 8.6.5.4. By Region
- 8.7. Spain Benzene Market Outlook, 2015-2030
 - 8.7.1. Capacity, By Volume
 - 8.7.1.1. By Company
 - 8.7.1.2. By Location
 - 8.7.2. Production
 - 8.7.2.1. By Company
 - 8.7.3. Operating Efficiency
 - 8.7.3.1. By Company
 - 8.7.4. Spain Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 8.7.4.1. Demand
 - 8.7.4.2. Supply
 - 8.7.4.3. Gap
 - 8.7.5. Spain Benzene Demand Outlook, 2015-2030, By Volume
 - 8.7.5.1. By End Use
 - 8.7.5.2. By Sales Channel
 - 8.7.5.3. By Company Share (At least top 3 companies' market share)
 - 8.7.5.4. By Region
- 8.8. Italy Benzene Market Outlook, 2015-2030
 - 8.8.1. Capacity, By Volume
 - 8.8.1.1. By Company
 - 8.8.1.2. By Location
 - 8.8.2. Production
 - 8.8.2.1. By Company
 - 8.8.3. Operating Efficiency
 - 8.8.3.1. By Company
 - 8.8.4. Italy Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 8.8.4.1. Demand
 - 8.8.4.2. Supply
 - 8.8.4.3. Gap
 - 8.8.5. Italy Benzene Demand Outlook, 2015-2030, By Volume
 - 8.8.5.1. By End Use

- 8.8.5.2. By Sales Channel
- 8.8.5.3. By Company Share (At least top 3 companies' market share)
- 8.8.5.4. By Region
- 8.9. Sweden Benzene Market Outlook, 2015-2030
 - 8.9.1. Capacity, By Volume
 - 8.9.1.1. By Company
 - 8.9.1.2. By Location
 - 8.9.2. Production
 - 8.9.2.1. By Company
 - 8.9.3. Operating Efficiency
 - 8.9.3.1. By Company
 - 8.9.4. Sweden Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 8.9.4.1. Demand
 - 8.9.4.2. Supply
 - 8.9.4.3. Gap
 - 8.9.5. Sweden Benzene Demand Outlook, 2015-2030, By Volume
 - 8.9.5.1. By End Use
 - 8.9.5.2. By Sales Channel
 - 8.9.5.3. By Company Share (At least top 3 companies' market share)
 - 8.9.5.4. By Region
- 8.10. Austria Benzene Market Outlook, 2015-2030
 - 8.10.1. Capacity, By Volume
 - 8.10.1.1. By Company
 - 8.10.1.2. By Location
 - 8.10.2. Production
 - 8.10.2.1. By Company
 - 8.10.3. Operating Efficiency
 - 8.10.3.1. By Company
 - 8.10.4. Austria Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 8.10.4.1. Demand
 - 8.10.4.2. Supply
 - 8.10.4.3. Gap
 - 8.10.5. Austria Benzene Demand Outlook, 2015-2030, By Volume
 - 8.10.5.1. By End Use
 - 8.10.5.2. By Sales Channel
 - 8.10.5.3. By Company Share (At least top 3 companies' market share)
 - 8.10.5.4. By Region

9. MEA BENZENE MARKET OUTLOOK, 2015-2030

9.1. Capacity, By Volume

9.1.1. By Country

9.2. Production

9.2.1. By Country

9.3. Operating Efficiency

9.3.1. By Country

10. MEA BENZENE DEMAND OUTLOOK, 2015-2030, BY VOLUME

10.1. By End Use

10.2. By Sales Channel

10.3. By Country

10.4. Saudi Arabia Benzene Market Outlook, 2015-2030

10.4.1. Capacity, By Volume

10.4.1.1. By Company

10.4.1.2. By Location

10.4.2. Production

10.4.2.1. By Company

10.4.3. Operating Efficiency

10.4.3.1. By Company

10.4.4. Saudi Arabia Benzene Demand-Supply Scenario, 2015-2030, By Volume

10.4.4.1. Demand

10.4.4.2. Supply

10.4.4.3. Gap

10.4.5. Saudi Arabia Benzene Demand Outlook, 2015-2030, By Volume

10.4.5.1. By End Use

10.4.5.2. By Sales Channel

10.4.5.3. By Company Share (At least top 3 companies' market share)

10.4.5.4. By Region

10.5. Iran Benzene Market Outlook, 2015-2030

10.5.1. Capacity, By Volume

10.5.1.1. By Company

10.5.1.2. By Location

10.5.2. Production

10.5.2.1. By Company

10.5.3. Operating Efficiency

10.5.3.1. By Company

10.5.4. Iran Benzene Demand-Supply Scenario, 2015-2030, By Volume

- 10.5.4.1. Demand
- 10.5.4.2. Supply
- 10.5.4.3. Gap
- 10.5.5. Iran Benzene Demand Outlook, 2015-2030, By Volume
 - 10.5.5.1. By End Use
 - 10.5.5.2. By Sales Channel
 - 10.5.5.3. By Company Share (At least top 3 companies' market share)
 - 10.5.5.4. By Region
 - 10.5.5.5.
- 10.6. South Africa Benzene Market Outlook, 2015-2030
 - 10.6.1. Capacity, By Volume
 - 10.6.1.1. By Company
 - 10.6.1.2. By Location
 - 10.6.2. Production
 - 10.6.2.1. By Company
 - 10.6.3. Operating Efficiency
 - 10.6.3.1. By Company
 - 10.6.4. South Africa Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 10.6.4.1. Demand
 - 10.6.4.2. Supply
 - 10.6.4.3. Gap
 - 10.6.5. South Africa Benzene Demand Outlook, 2015-2030, By Volume
 - 10.6.5.1. By End Use
 - 10.6.5.2. By Sales Channel
 - 10.6.5.3. By Company Share (At least top 3 companies' market share)
 - 10.6.5.4. By Region

11. SOUTH AMERICA BENZENE MARKET OUTLOOK, 2015-2030

- 11.1. Capacity, By Volume
 - 11.1.1. By Country
- 11.2. Production
 - 11.2.1. By Country
- 11.3. Operating Efficiency
 - 11.3.1. By Country

12. SOUTH AMERICA BENZENE DEMAND OUTLOOK, 2015-2030, BY VOLUME

- 12.1. By End Use

- 12.2. By Sales Channel (Direct/Institutional Sales, Retail Sales, Other Channel Sales)
- 12.3. By Company Share (At least top 3 companies' market share)
- 12.4. By Country
- 12.5. Brazil Benzene Market Outlook, 2015-2030
 - 12.5.1. Capacity, By Volume
 - 12.5.1.1. By Company
 - 12.5.1.2. By Location
 - 12.5.2. Production
 - 12.5.2.1. By Company
 - 12.5.3. Operating Efficiency
 - 12.5.3.1. By Company
 - 12.5.4. Brazil Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 12.5.4.1. Demand
 - 12.5.4.2. Supply
 - 12.5.4.3. Gap
 - 12.5.5. Brazil Benzene Demand Outlook, 2015-2030, By Volume
 - 12.5.5.1. By End Use
 - 12.5.5.2. By Sales Channel
 - 12.5.5.3. By Company Share (At least top 3 companies' market share)
 - 12.5.5.4. By Region
- 12.6. Argentina Benzene Market Outlook, 2015-2030
 - 12.6.1. Capacity, By Volume
 - 12.6.1.1. By Company
 - 12.6.1.2. By Location
 - 12.6.2. Production
 - 12.6.2.1. By Company
 - 12.6.3. Operating Efficiency
 - 12.6.3.1. By Company
 - 12.6.4. Argentina Benzene Demand-Supply Scenario, 2015-2030, By Volume
 - 12.6.4.1. Demand
 - 12.6.4.2. Supply
 - 12.6.4.3. Gap
 - 12.6.5. Argentina Benzene Demand Outlook, 2015-2030, By Volume
 - 12.6.5.1. By End Use
 - 12.6.5.2. By Sales Channel
 - 12.6.5.3. By Company Share (At least top 3 companies' market share)
 - 12.6.5.4. By Region
- 13.1. Country-wise Import
- 13.2. Country-wise Export

14. NEWS AND DEALS

List Of Tables

LIST OF TABLES

- Table 1: Global Benzene Capacity, By Company, 2015-2030F (000'Tonnes)
- Table 2: Global Benzene Production, By Company, 2015-2030F (000'Tonnes)
- Table 3: Global Benzene Operating Efficiency, By Company, 2015-2030F (%)
- Table 4: Global Benzene Demand Market Share, By End Use, 2015-2030F (%)
- Table 5: Global Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)
- Table 6: Global Benzene Demand Market Share, By Region, 2015-2030F (%)
- Table 7: Global Benzene Demand Market Share, By Company, 2019 & 2020E (%)
- Table 8: North America Benzene Capacity, By Country, 2015-2030F (000'Tonnes)
- Table 9: North America Benzene Production, By Country, 2015-2030F (000'Tonnes)
- Table 10: North America Benzene Operating Efficiency, By Country, 2015-2030F (000'Tonnes)
- Table 11: North America Benzene Demand Market Share, By End Use, 2015-2030F (%)
- Table 12: North America Benzene Demand Market Share, By Country, 2015-2030F (%)
- Table 13: United States Benzene Capacity, By Company, 2015-2030F (000'Tonnes)
- Table 14: United States Benzene Capacity, By Location, 2015-2030F (000'Tonnes)
- Table 15: United States Benzene production, By Company, 2015-2030F (000'Tonnes)
- Table 16: United States Benzene Operating Efficiency, By Company, 2015-2030F (%)
- Table 17: United States Benzene Demand Supply Gap, 2015-2030F
- Table 18: United States Benzene Demand Market Share, By End Use, 2015-2030F (%)
- Table 19: United States Benzene Demand Market Share, By Company, 2015-2030F (%)
- Table 20: United States Benzene Demand Market Share, By Region, 2015-2030F (%)
- Table 21: United States Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)
- Table 22: Mexico Benzene Capacity, By Company, 2015-2030F (000'Tonnes)
- Table 23: Mexico Benzene Capacity, By Location, 2015-2030F (000'Tonnes)
- Table 24: Mexico Benzene production, By Company, 2015-2030F (000'Tonnes)
- Table 25: Mexico Benzene Operating Efficiency, By Company, 2015-2030F (%)
- Table 26: Mexico Benzene Demand Supply Gap, 2015-2030F
- Table 27: Mexico Benzene Demand Market Share, By End Use, 2015-2030F (%)
- Table 28: Mexico Benzene Demand Market Share, By Company, 2015-2030F (%)
- Table 29: Mexico Benzene Demand Market Share, By Region, 2015-2030F (%)
- Table 30: Mexico Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)
- Table 31: Canada Benzene Capacity, By Company, 2015-2030F (000'Tonnes)

- Table 32: Canada Benzene Capacity, By Location, 2015-2030F (000'Tonnes)
- Table 33: Canada Benzene production, By Company, 2015-2030F (000'Tonnes)
- Table 34: Canada Benzene Operating Efficiency, By Company, 2015-2030F (%)
- Table 35: Canada Benzene Demand Supply Gap, 2015-2030F
- Table 36: Canada Benzene Demand Market Share, By End Use, 2015-2030F (%)
- Table 37: Canada Benzene Demand Market Share, By Company, 2015-2030F (%)
- Table 38: Canada Benzene Demand Market Share, By Region, 2015-2030F (%)
- Table 39: Canada Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)
- Table 40: APAC Benzene Capacity, By Country, 2015-2030F (000'Tonnes)
- Table 41: APAC Benzene Production, By Country, 2015-2030F (000'Tonnes)
- Table 42: APAC Benzene Operating Efficiency, By Country, 2015-2030F (000'Tonnes)
- Table 43: APAC Benzene Demand Market Share, By End Use, 2015-2030F (%)
- Table 44: APAC Benzene Demand Market Share, By Country, 2015-2030F (%)
- Table 45: China Benzene Capacity, By Company, 2015-2030F (000'Tonnes)
- Table 46: China Benzene Capacity, By Location, 2015-2030F (000'Tonnes)
- Table 47: China Benzene production, By Company, 2015-2030F (000'Tonnes)
- Table 48: China Benzene Operating Efficiency, By Company, 2015-2030F (%)
- Table 49: China Benzene Demand Supply Gap, 2015-2030F
- Table 50: China Benzene Demand Market Share, By End Use, 2015-2030F (%)
- Table 51: China Benzene Demand Market Share, By Company, 2015-2030F (%)
- Table 52: China Benzene Demand Market Share, By Region, 2015-2030F (%)
- Table 53: China Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)
- Table 54: India Benzene Capacity, By Company, 2015-2030F (000'Tonnes)
- Table 55: India Benzene Capacity, By Location, 2015-2030F (000'Tonnes)
- Table 56: India Benzene production, By Company, 2015-2030F (000'Tonnes)
- Table 57: India Benzene Operating Efficiency, By Company, 2015-2030F (%)
- Table 58: India Benzene Demand Supply Gap, 2015-2030F
- Table 59: India Benzene Demand Market Share, By End Use, 2015-2030F (%)
- Table 60: India Benzene Demand Market Share, By Company, 2015-2030F (%)
- Table 61: India Benzene Demand Market Share, By Region, 2015-2030F (%)
- Table 62: India Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)
- Table 63: Japan Benzene Capacity, By Company, 2015-2030F (000'Tonnes)
- Table 64: Japan Benzene Capacity, By Location, 2015-2030F (000'Tonnes)
- Table 65: Japan Benzene production, By Company, 2015-2030F (000'Tonnes)
- Table 66: Japan Benzene Operating Efficiency, By Company, 2015-2030F (%)
- Table 67: Japan Benzene Demand Supply Gap, 2015-2030F
- Table 68: Japan Benzene Demand Market Share, By End Use, 2015-2030F (%)
- Table 69: Japan Benzene Demand Market Share, By Company, 2015-2030F (%)
- Table 70: Japan Benzene Demand Market Share, By Region, 2015-2030F (%)

Table 71: Japan Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)

Table 72: South Korea Benzene Capacity, By Company, 2015-2030F (000'Tonnes)

Table 73: South Korea Benzene Capacity, By Location, 2015-2030F (000'Tonnes)

Table 74: South Korea Benzene production, By Company, 2015-2030F (000'Tonnes)

Table 75: South Korea Benzene Operating Efficiency, By Company, 2015-2030F (%)

Table 76: South Korea Benzene Demand Supply Gap, 2015-2030F

Table 77: South Korea Benzene Demand Market Share, By End Use, 2015-2030F (%)

Table 78: South Korea Benzene Demand Market Share, By Company, 2015-2030F (%)

Table 79: South Korea Benzene Demand Market Share, By Region, 2015-2030F (%)

Table 80: South Korea Benzene Demand Market Share, By Sales Channel,
2015-2030F (%)

Table 81: Taiwan Benzene Capacity, By Company, 2015-2030F (000'Tonnes)

Table 82: Taiwan Benzene Capacity, By Location, 2015-2030F (000'Tonnes)

Table 83: Taiwan Benzene production, By Company, 2015-2030F (000'Tonnes)

Table 84: Taiwan Benzene Operating Efficiency, By Company, 2015-2030F (%)

Table 85: Taiwan Benzene Demand Supply Gap, 2015-2030F

Table 86: Taiwan Benzene Demand Market Share, By End Use, 2015-2030F (%)

Table 87: Taiwan Benzene Demand Market Share, By Company, 2015-2030F (%)

Table 88: Taiwan Benzene Demand Market Share, By Region, 2015-2030F (%)

Table 89: Taiwan Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)

Table 90: Singapore Benzene Capacity, By Company, 2015-2030F (000'Tonnes)

Table 91: Singapore Benzene Capacity, By Location, 2015-2030F (000'Tonnes)

Table 92: Singapore Benzene production, By Company, 2015-2030F (000'Tonnes)

Table 93: Singapore Benzene Operating Efficiency, By Company, 2015-2030F (%)

Table 94: Singapore Benzene Demand Supply Gap, 2015-2030F

Table 95: Singapore Benzene Demand Market Share, By End Use, 2015-2030F (%)

Table 96: Singapore Benzene Demand Market Share, By Company, 2015-2030F (%)

Table 97: Singapore Benzene Demand Market Share, By Region, 2015-2030F (%)

Table 98: Singapore Benzene Demand Market Share, By Sales Channel, 2015-2030F
(%)

Table 99: Europe Benzene Capacity, By Country, 2015-2030F (000'Tonnes)

Table 100: Europe Benzene Production, By Country, 2015-2030F (000'Tonnes)

Table 101: Europe Benzene Operating Efficiency, By Country, 2015-2030F
(000'Tonnes)

Table 102: Europe Benzene Demand Market Share, By End Use, 2015-2030F (%)

Table 103: Europe Benzene Demand Market Share, By Country, 2015-2030F (%)

Table 104: Germany Benzene Capacity, By Company, 2015-2030F (000'Tonnes)

Table 105: Germany Benzene Capacity, By Location, 2015-2030F (000'Tonnes)

Table 106: Germany Benzene production, By Company, 2015-2030F (000'Tonnes)

Table 107: Germany Benzene Operating Efficiency, By Company, 2015-2030F (%)

Table 108: Germany Benzene Demand Supply Gap, 2015-2030F

Table 109: Germany Benzene Demand Market Share, By End Use, 2015-2030F (%)

Table 110: Germany Benzene Demand Market Share, By Company, 2015-2030F (%)

Table 111: Germany Benzene Demand Market Share, By Region, 2015-2030F (%)

Table 112: Germany Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)

Table 112: Belgium Benzene Capacity, By Company, 2015-2030F (000'Tonnes)

Table 113: Belgium Benzene Capacity, By Location, 2015-2030F (000'Tonnes)

Table 114: Belgium Benzene production, By Company, 2015-2030F (000'Tonnes)

Table 115: Belgium Benzene Operating Efficiency, By Company, 2015-2030F (%)

Table 116: Belgium Benzene Demand Supply Gap, 2015-2030F

Table 117: Belgium Benzene Demand Market Share, By End Use, 2015-2030F (%)

Table 118: Belgium Benzene Demand Market Share, By Company, 2015-2030F (%)

Table 119: Belgium Benzene Demand Market Share, By Region, 2015-2030F (%)

Table 120: Belgium Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)

Table 121: France Benzene Capacity, By Company, 2015-2030F (000'Tonnes)

Table 122: France Benzene Capacity, By Location, 2015-2030F (000'Tonnes)

Table 123: France Benzene production, By Company, 2015-2030F (000'Tonnes)

Table 124: France Benzene Operating Efficiency, By Company, 2015-2030F (%)

Table 125: France Benzene Demand Supply Gap, 2015-2030F

Table 126: France Benzene Demand Market Share, By End Use, 2015-2030F (%)

Table 127: France Benzene Demand Market Share, By Company, 2015-2030F (%)

Table 128: France Benzene Demand Market Share, By Region, 2015-2030F (%)

Table 129: France Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)

Table 130: United Kingdom Benzene Capacity, By Company, 2015-2030F (000'Tonnes)

Table 131: United Kingdom Benzene Capacity, By Location, 2015-2030F (000'Tonnes)

Table 132: United Kingdom Benzene production, By Company, 2015-2030F (000'Tonnes)

Table 133: United Kingdom Benzene Operating Efficiency, By Company, 2015-2030F (%)

Table 134: United Kingdom Benzene Demand Supply Gap, 2015-2030F

Table 135: United Kingdom Benzene Demand Market Share, By End Use, 2015-2030F (%)

Table 136: United Kingdom Benzene Demand Market Share, By Company, 2015-2030F (%)

Table 137: United Kingdom Benzene Demand Market Share, By Region, 2015-2030F

(%)

Table 138: United Kingdom Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)

Table 139: Spain Benzene Capacity, By Company, 2015-2030F (000'Tonnes)

Table 140: Spain Benzene Capacity, By Location, 2015-2030F (000'Tonnes)

Table 141: Spain Benzene production, By Company, 2015-2030F (000'Tonnes)

Table 142: Spain Benzene Operating Efficiency, By Company, 2015-2030F (%)

Table 143: Spain Benzene Demand Supply Gap, 2015-2030F

Table 144: Spain Benzene Demand Market Share, By End Use, 2015-2030F (%)

Table 145: Spain Benzene Demand Market Share, By Company, 2015-2030F (%)

Table 146: Spain Benzene Demand Market Share, By Region, 2015-2030F (%)

Table 147: Spain Benzene Demand Market Share, By Sales Channel, 2015-2030F (%)

Table 148: Italy Benzene Capacity, By Company, 2015-2030F (000'Tonnes)

Table 149: Italy Benzene Capacity, By Location, 2015-2030F (000'Tonnes)

Table 150: Italy Benzene production, By Company, 2015-2030F (000'Tonnes)

Table 151: Italy Benz

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