

# **Global Automotive Motor Market, By Vehicle Type, By Product Type, By Application, By Demand Category, Competition, Forecast & Opportunities, 2025**

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## **Abstracts**

The global automotive motor market stood at around \$ 31 billion in 2019 and is projected to grow at a CAGR of 13% during 2020 - 2025. The market is driven by rising demand for energy efficient vehicles and increasing safety regulations. Additionally, stringent emission norms and supportive government policies & schemes for the promotion of electric vehicles, especially on account of rising concerns about air pollution and climate change, is further expected to fuel the market growth during forecast period. Besides, growing demand for active safety system in the vehicles like electronic stability control (ESC) and antilock braking system (ABS) is further expected to foster market growth through 2025. Ongoing technological advancements and new product launches by the major players are also expected to positively influence the market. However, the need to reduce cost and weight of these motors can restrict growth over next few years. Moreover, strict regulatory norms by different governments around the globe for environmental protection and safety is further impeding the market growth.

The global automotive motor market is segmented based on vehicle type, product type, application, electric vehicle type, demand category, company, and region. Based on the vehicle type, the market has been categorized into passenger cars, commercial vehicles and two wheelers. The passenger cars segment is expected to dominate the market on account of the increasing sales and production of passenger cars. Based on product type, the market can be fragmented into DC brushed, BLDC motors and stepper. The DC brushed segment is expected to dominate the market on account of their increasing adoption in the early phase of electrification.

Regionally, the automotive motor market has been segmented into various regions

including Asia-Pacific, North America, South America, Europe, and Middle East & Africa. Asia-Pacific is expected to dominate the overall automotive motor market owing to the presence of major players operating in the region. Major players operating in the automotive motor market include Continental AG, Robert Bosch GmbH, Siemens AG, Denso Corporation, Mitsubishi Electric Corporation, Magna International, Valeo S.A., Nidec Corporation, Borgwarner Inc., Mitsuba Corporation, Johnson Electric Holdings Limited, and Mahle GmbH, among others. Leading companies are developing advanced technologies and launching new products to stay competitive in the market. Other competitive strategies include mergers & acquisitions. For instance, in December 2019, Mitsubishi Electric Company signed an alliance with Nissan Motor and Renault SA to form a new joint venture company, which will be focused on research and development of advanced automotive technologies.

Years considered for this report:

Historical Years: 2015 - 2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021 - 2025

Objective of the Study:

To analyze and estimate the market size of global automotive motor market from 2015 to 2019.

To estimate and forecast the market size of global automotive motor market from 2020 to 2025.

To classify and forecast global automotive motor market based on vehicle type, product type, application, by electric vehicle type, demand category, company and regional distribution.

To identify dominant region or segment in the global automotive motor market.

To identify drivers and challenges for global automotive motor market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global automotive motor market.

To identify and analyze the profile of leading players operating in global automotive motor market.

To identify key sustainable strategies adopted by market players in global automotive motor market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of global automotive motor market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

#### Key Target Audience:

Automotive motor manufacturers/ suppliers/ distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to automotive motor market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

#### Report Scope:

In this report, global automotive motor market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

##### Market, By Vehicle Type:

Passenger Cars

Two-Wheelers

Commercial Vehicles

##### Market, By Product Type:

DC Brushed

BLDC Motors

Stepper

##### Market, By Application:

Performance Motors

Comfort Motors

Safety Motors

##### Market, By Electric Vehicle Type:

BEV

HEV

PHEV

Market, By Demand Category:

OEM

Replacement

Market, By Region:

North America

United States

Canada

Mexico

Europe

Germany

France

United Kingdom

Italy

Spain

Asia-Pacific

China

Japan

India

South Korea

Australia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

South America

Brazil

Argentina

Colombia

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global automotive motor market.

## Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

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1. Continental AG
2. Cobert Bosch GmbH
3. Siemens AG
4. Denso Corporation
5. Mitsubishi Electric Corporation
6. Magna International
7. Valeo S.A.
8. Nidec Corporation
9. Mitsuba Corporation
10. Johnson Electric Holdings Limited
11. Mahle GmbH
12. Borgwarner Inc.

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