

# **Global Automotive Fuel Tank Market By Vehicle Type (Passenger Cars, Two-Wheelers and Commercial Vehicles), By Capacity (70L), By Region, Competition, Forecast & Opportunities, 2025**

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## **Abstracts**

In 2019, the global automotive fuel tank market stood around 153 million units and is expected to witness a CAGR of over 13% during 2021 - 2025. Increasing vehicle production and imposing regulation on reducing vehicle weight by governments of several countries are among the major driving factors of automotive fuel tank market across the globe. In Europe and North America, automotive manufacturers are obligated by government regulations to come up with innovative designs of vehicles to improve fuel efficiency and lower fuel consumption. These factors are expected to drive the automotive fuel tank market through 2025.

Global automotive fuel tank market is segmented into by vehicle type and by capacity. In terms of vehicle type, the market is further segmented into passenger car, commercial vehicle and two-wheeler. Passenger car segment held the largest market share in 2019 and this trend is expected to continue over the course of next five years as demand for passenger cars is increasing enormously across the globe due to growing per capita income and rising need for personal transportation.

In terms of fuel tank capacity, the market is further segmented into 70L. As of 2019, 15-45L segment dominated the market, followed by

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## **COMPANIES MENTIONED**

1. TI Automotive Co., Ltd.
2. Magna International Inc.
3. Yachiyo Industry Co Ltd
4. FTS Co., Ltd
5. Kautex Textron Gmbh & Co. KG
6. Unipres Corporation
7. Plastic Omnium Auto Inergy Ltd.
8. Martinrea International Inc
9. YAPP Automotive Parts Co., Ltd
10. Continental AG

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