

Global Automotive CNG & LPG Kits Market, By Vehicle Type (Passenger Car, LCV, M&HCV & 3W), By Demand Category (OEM Vs Aftermarket), By Fuel Type (CNG Vs LPG), By Region, Competition, Forecast & Opportunities, 2025

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Abstracts

Global automotive CNG & LPG market is projected to grow at more than CAGR of more than 11% during 2021-2025, on the back of growing demand for environment friendly and economical fuel alternatives coupled with growing concerns regarding air pollution. Moreover, government policies and regulations of different countries across the globe for the reduction of vehicle air pollution are boosting the adoption of eco-friendly CNG & LPG vehicles, which is expected to positively influence the market for automotive CNG and LPG kits, globally, during the forecast period.

Global automotive CNG & LPG kit market can be segmented based on vehicle type, demand category, fuel type and region. Based on vehicle type, the global automotive CNG & LPG kit market can be segmented into Passenger Car, LCV, M&HCV & 3W. Passenger car was the largest segment in volume terms in 2019 and is expected to dominate during the forecast period due to rapidly increasing passenger car fleet size, growing passenger car production and sales. Moreover, increasing consumer preference for personal vehicle, better mileage, and comfortable riding experience, etc., are fueling demand for passenger cars, globally, which is propelling demand for passenger car automotive CNG & LPG kits in the global automotive CNG & LPG kit market. Based on demand category, the market can be segmented into OEM and Aftermarket segments. OEM automotive CNG & LPG kit segment accounted for the largest market share in the global automotive CNG & LPG kit market in 2019 and is expected to maintain its dominance during the forecast period also on the back of rising government regulations, growing consumer preference towards the purchase of LPG

and CNG vehicles factory fitted with LPG/CNG kits coupled with rising production of gas based engines by different automakers.

Based on fuel type, the market can be segmented into CNG and LPG segments. In 2019, CNG automotive kit segment grabbed the largest market share in volume terms in the global CNG & LPG automotive kit market and the segment is expected to maintain its dominance during the forecast also on the back of increasing demand for compressed natural gas and rapidly growing fleet of CNG powered vehicles. In terms of regional analysis, the market has been segmented into Asia-Pacific, Europe, North America, South America, and Middle East & Africa. Although due to outbreak of COVID-19 pandemic, demand for automotive CNG & LPG kits in Asia Pacific automotive CNG & LPG kit market is expected to decline by over 30%, but the region would continue to account for the largest share in the global automotive CNG & LPG kit market, primarily due to higher population, higher vehicle sales and larger vehicle fleet.

Some of the major players operating in the global automotive CNG and LPG kits market include Tomasetto Achille Spa, Landi Renzo S.p.A., Atiker Metal Inc., AC Sp??ka Akcyjna, M.T.M. S.R.L. (BRC), Lovato Gas S.p.A., Nikki Co. Ltd., Cummins Westport Inc., Ford Motor Company, Toyota Motor Corporation, Honda Motor Co. Ltd., Fiat Chrysler Automobiles N.V., Hyundai Motor Company, Suzuki Motor Corporation, Volkswagen Group, General Motor Company, Renault SA, Volvo AB, Tata Motors Limited, and KION Group AG.

Years considered for this report:

Historical Years: 2015-2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021-2025

Objective of the Study:

To analyze and forecast Global Automotive CNG & LPG Kit market size.

To classify and forecast Global Automotive CNG & LPG Kit market based on

vehicle type, engine capacity, and region.

To identify drivers and challenges for Global Automotive CNG & LPG Kit market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in Global Automotive CNG & LPG Kit market.

To conduct pricing analysis for Global Automotive CNG & LPG Kit market.

To identify and analyze the profile of leading players operating in Global Automotive CNG & LPG Kit market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of leading manufacturers across the region. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings, distribution channels and presence of all major players operating in Global Automotive CNG & LPG kit market.

TechSci Research calculated Global Automotive CNG & LPG kit market size using a bottom-up approach, where data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Automotive CNG & LPG kit manufacturers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to Global Automotive CNG & LPG kit market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as automotive CNG & LPG kit manufacturers, suppliers, distributors and other stakeholders. The report would enable the stakeholders in strategizing investments and capitalizing on emerging market opportunities.

Report Scope:

In this report, the global automotive CNG & LPG kit market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, By Vehicle Type:

Passenger Car

LCV

MHCV

Three Wheeler

Market, By Demand Category:

OEM

Aftermarket

Market, By Fuel Type:

CNG

LPG

Market, by Region:

Asia-Pacific

South America

Europe

Middle East and Africa

North America

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Global Automotive CNG & LPG kit market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five)

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