

Global Apparel and Footwear Market, By Type (Apparel & Footwear), By Apparel Type (Casual Wear, Sports Wear, Night Wear, and Others), By Footwear Type (Shoes, Slippers and Others), By End-User (Men, Women and Kids), By Distribution Channel (Specialty Stores, Supermarkets/Hypermarkets, Online Channels, & Others), By Region, Competition Forecast & Opportunities, 2026

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Abstracts

The global apparel and footwear market is forecast to grow at a CAGR of 7.48%, in value terms, to reach USD2605.60 billion by 2026. The global apparel and footwear market is witnessing consistent growth, owing to rising millennial population, increasing disposable income and changing preferences of younger generation. Moreover, brand consciousness and innovative offerings to target customers, and growing e-commerce channels along with robust supply chain networks are fueling the growth of the global apparel and footwear market. Furthermore, factors such as contribution of apparel and footwear products towards the GDP of the country and the entry of various players are positively impacting the apparel and footwear market at the global level.

The apparel and footwear industry is vast with a wide range of product categories ranging from basic to opulent. With changes in design, consumer demand, and shifting retail strategies, the market is volatile. Casual wear, sports wear, night wear, formal wear, inner wear, shoes, sandals, boots, slippers, and other footwear for men, women, and children are all part of this industry. Government temporarily halted all sorts of activities, including production and manufacturing of products, in various parts of the world during the lockdown period. During the peak of the outbreak in countries such as

China, raw material and input shortages were a major concern for garment and footwear manufacturers, causing manufacturing disruptions around the world, particularly in Southeast Asian textiles, clothing, leather, and footwear producing countries. As a result of the lockdown, both demand and supply in the apparel and footwear market fell significantly, impeding the market growth. The apparel and footwear market has become an attractive destination for investments and several large multinational companies are entering into this market. This has resulted in the gradual transformation of the market into a branded products market, being dominated by multinational companies.

The global apparel and footwear market can be segregated based on type, apparel type, footwear type, end-user, distribution channel, region and company. In terms of type, the global apparel and footwear market is segmented into two broad segments, namely apparel and footwear. Among these, the apparel segment has dominated the global apparel and footwear market with the majority of market share in 2020 due to the driving factors such as rapidly changing fashion, growing influence of western culture, increasing internet penetration, and the continuous release of changing fashion at lower prices, all supported by aggressive branding. In terms of distribution channel, the global apparel and footwear market is segmented into specialty stores, supermarkets/hypermarkets, online channels, & others. Among these, Specialty stores have dominated the global apparel and footwear market with the majority of market share of around 38% in 2020 and will continue to dominate the market during the forecast period. However, the online channels are expected to increase during the forecast period as they provide high discounts, convenience of doorstep delivery, multiple payment modes and increasing number of smartphone users.

NIKE, Inc., Adidas AG, Industria de Dise?o Textil, S.A., H & M Hennes & Mauritz AB, Aditya Birla Fashion and Retail Limited (Includes Peter England, Louis Philippe, Van Heusen, Allen Solly, Pantaloons, etc.), PVH Corp., VF Corporation, Puma SE, Kering SA, Next Plc. are some of the companies operating in the global apparel and footwear market. It is the growing trends towards fitness and fashion because of which companies like "NIKE, Inc." are leading the apparel and footwear market around the globe.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

To analyze the historical growth in the market size of the global apparel and footwear market from 2016 to 2020.

To estimate and forecast the market size of global apparel and footwear market from 2021 to 2026 and growth rate until 2026.

To classify and forecast global apparel and footwear market based on by type, by apparel type by footwear type, by end-user, by distribution channel, by region and by company.

To identify the dominant region or segment in the global apparel and footwear market.

To identify drivers and challenges for the global apparel and footwear market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the global apparel and footwear market.

To identify and analyze the profile of leading players operating in the global apparel and footwear market.

To identify key sustainable strategies adopted by market players in the global apparel and footwear market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the

manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, end-users, distribution channels, and presence of all major players across the country.

TechSci Research calculated the market size of the global apparel and footwear market using a bottom-up approach, wherein data for the various end-user's segment was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated them by analyzing historical data of these apparel and footwear types and end-user segments for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations, and financial reports were also studied by TechSci Research.

Key Target Audience:

Manufacturers, distributors, and end-user

Market research and consulting firms

Government bodies such as regulating authorities and policymakers

Organizations, forums, and alliances related to apparel and footwear

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, end-user, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, the global apparel and footwear market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Apparel and Footwear Market, By Type:

Apparel Type

Footwear Type

Global Apparel and Footwear Market, By Apparel Type:

Casual Wear

Sports Wear

Night Wear

Others

Global Apparel and Footwear Market, By Footwear Type:

Shoes

Sandals

Others

Global Apparel and Footwear Market, By End-User:

Men

Women

Kids

Global Apparel and Footwear Market, By Distribution Channel:

Specialty Stores

Supermarkets/Hypermarkets

Online Channels

Others

Global Apparel and Footwear Market, By Region:

Asia Pacific

China

India

Japan

Australia

South Korea

Indonesia

Europe

Germany

United Kingdom

Russia

Italy

France

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Colombia

Middle East and Africa

South Africa

Saudi Arabia

UAE

Qatar

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the global apparel and footwear market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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