

Global Anti-Lock Braking System (ABS) Market, By Vehicle Type (Passenger Cars, Commercial Vehicle and Two-Wheeler), By Sub-System (Sensors, Electronic Control Unit and Hydraulic Unit), By Region, Competition Forecast & Opportunities, 2024

<https://marketpublishers.com/r/G247BCED8E82EN.html>

Date: September 2019

Pages: 113

Price: US\$ 4,900.00 (Single User License)

ID: G247BCED8E82EN

Abstracts

Global Anti-Lock Braking System (ABS) market was valued at around \$ 57 billion in 2018 and is poised to grow at a CAGR of over 8% during the forecast period. Anti-lock braking systems offer stable braking characteristics along with reduced tire wear and braking distance; therefore, deployment of these systems helps to avoid accidents. As a result, government of several countries have mandated implementation of these systems in vehicle in view of vehicle safety.

In terms of vehicle type, global ABS market can be categorized into passenger car, commercial vehicle and two-wheeler. In 2018, passenger car acquired the leading share in the market owing to increasing sales of car backed by rising disposable income and growing urban population. Although, anti-lock braking systems were introduced in the entry level cars; but companies operating in the market are deploying ABS in commercial vehicles and two-wheelers as well on account of safety concerns.

Based on regional analysis, the market can be segmented into North America, Asia-Pacific, South America, Middle East & Africa and Europe. Asia-Pacific accounted for the largest share of the market in 2018 and the trend is likely to continue in the forthcoming years as well. Governments present in economies such as China, India, Japan have already implemented regulations pertaining to safety of vehicles and therefore have mandated ABS in vehicles.

Leading companies operating in the market include Robert Bosch GmbH, Autoliv Inc.,

Mando Corporation, Continental AG, ADVICS Co., Ltd., Aisin Seiki Co., Ltd., Denso Corporation, WABCO Holdings, Inc., among others. The companies such as Robert Bosch GmbH are investing in technological innovation to register sound growth.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020–2024

Objective of the Study:

To analyse and forecast the market size of Anti-Lock Braking System (ABS) Market.

To classify and forecast Global Anti-Lock Braking System (ABS) Market based on vehicle type, sub-system, and regional distribution.

To identify drivers and challenges for Global Anti-Lock Braking System (ABS) Market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in Global Anti-Lock Braking System (ABS) Market.

To conduct the pricing analysis for Anti-Lock Braking System (ABS) Market.

To identify and analyse the profile of leading players involved in the manufacturing of Global Anti-Lock Braking System (ABS) Market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the

identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the suppliers which could not be identified due to the limitations of secondary research. TechSci Research analysed the service offerings, distribution channels and presence of all major collaboration manufacturer across the globe.

TechSci Research calculated the market size of Global Anti-Lock Braking System (ABS) Market by using a bottom-up approach, where data for various end user industries and its application across various product types were recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company website, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Automotive OEMs

Traders, Distributors, and Suppliers

Industry associations and experts

Research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as collaboration manufacturer and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, Global Anti-Lock Braking System (ABS) Market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, By Vehicle Type:

Passenger Cars

Commercial Vehicle

Two Wheeler

Market, By Sub-System:

Sensors

Electronic Control Unit

Hydraulic Unit

Market, by Region:

Asia Pacific

China

India

Japan

South Korea

Australia

Thailand

Europe & CIS

France

Germany

United Kingdom

Italy

Spain

North America

United States

Mexico

Canada

South America

Brazil

Argentina

Colombia

Middle East and Africa

South Africa

Saudi Arabia

UAE

Morocco

Iran

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Anti-Lock Braking System (ABS) Market.

Available Customizations:

Global Anti-Lock Braking System (ABS) Market, By Vehicle Type (Passenger Cars, Commercial Vehicle and Two-Whee...

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.

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3. Mando Corp.
4. Continental AG
5. ADVICS Co., Ltd.
6. Aisin Seiki Co., Ltd.
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