

Global ANSI Pumps Market By Group Size (Group 1, Group 2 and Group 3), By End User (Oil & Gas and Chemical Applications, Food Processing, General Manufacturing, Pulp & Paper and Others), By Region, Competition, Forecast & Opportunities, 2024

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Abstracts

Global ANSI Pumps Market Overview

Global ANSI pumps market is projected to grow from \$ 3.3 billion in 2018 to \$ 4.4 billion by 2024, exhibiting a CAGR of over 5% during 2019-2024, owing to huge demand from oil & gas and chemical applications. Moreover, growing demand for energy efficient pumps, evolution of Industry 4.0, and rising demand from industries such as food processing and general manufacturing are expected to aid the market during forecast period. Government bodies and pump regulatory bodies are announcing rules to regulate the global ANSI pumps industry, according to which ANSI pump manufacturers are required to manufacture their products as per the industry standards, which in turn would have a positive impact on global ANSI pumps market in coming years.

Global ANSI Pumps Market Segment Insights

In terms of group size, global ANSI pumps market is categorized into Group 1, Group 2 and Group 3. Of these, the Group 1 category dominated the market in 2018 and is expected to maintain its leading market position in coming years as well.

Global ANSI Pumps Market Regional Insights

Regionally, North America plays a vital role in generating revenues for global ANSI pumps market. United States is the largest country in North America ANSI pumps

market, owing to its huge process industry and increasing investments in water and oil & gas infrastructure. Moreover, Middle East & Africa ANSI pumps market is likely to witness fastest growth during the forecast period. Oil & gas is the major industry in Saudi Arabia and contributing around 50% to the country's GDP.

Global ANSI Pumps Market Competitive Landscape

To increase customer base, major vendors in the market for ANSI pumps are aiming at introducing technologically advanced solutions and systems. This helps vendors to differentiate themselves from counterparts and sustain competition. Moreover, strategic partnerships & collaborations and investments in R&D activities are some of the other major strategies adopted by major market players to enhance their existing product portfolio and expand their market footprints. Some of the leading players in global ANSI pumps market are ITT Gould Pumps Inc., KSB SE & Co. KGaA, Sulzer Ltd, Flowserve Corporation, Ebara Corporation, SPX FLOW, Pentair plc., Xylem Inc., WILO SE and Ruhrpumpen Group.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020-2024

Objective of the Study:

To analyze and forecast global ANSI pumps market size

To forecast global ANSI pumps market based on group size, end-user, and regional distribution

To identify drivers and challenges for global ANSI pumps market

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global ANSI pumps market

To conduct the pricing analysis for global ANSI pumps market

To identify and analyze the profile of leading players operating in global ANSI pumps market

Some of the leading players in global ANSI pumps market are ITT Gould Pumps Inc., KSB SE & Co. KGaA, Sulzer Ltd, Flowserve Corporation, Ebara Corporation, SPX FLOW, Pentair plc., Xylem Inc., WILO SE and Ruhrpumpen Group.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of ANSI pump providers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include ANSI pump providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings, distribution channels and presence of all major ANSI pump providers across the globe.

TechSci Research calculated global ANSI pumps market size using a top down approach and bottoms up approach, where data for various application across various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

ANSI pump manufacturers, suppliers, distributors and other stakeholders

Organizations, forums and alliances related to ANSI pumps

Government bodies such as regulating authorities and policy makers

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as ANSI pump manufacturers, distributors and dealers, customers and policy makers. The study would also help them to target the growing segments over the coming years, thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, global ANSI pumps market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by Group Size:

Group 1 (1.5 ? 1-6 to 3.0 ? 1.5-8)

Group 2 (3 ? 2-8 to 6 ? 4-13)

Group 3 (6 ? 4-16 to 10 ? 8-17)

Market, by End User Industry:

Oil & Gas and Chemical Applications

Food Processing

Pulp & Paper

General Manufacturing

Others

Market, by Region:

North America

United States

Canada

Mexico

Rest of North America

Middle East & Africa

Saudi Arabia

South Africa

UAE

Iran

Rest of Middle East & Africa

South America

Brazil

Argentina

Colombia

Rest of South America

Asia Pacific

China

India

South Korea

Japan

Singapore

Australia

Rest of Asia Pacific

Europe

Germany

United Kingdom

Italy

France

Spain

Rest of Europe

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global ANSI pumps market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.

Contents

1. ANSI PUMPS: AN INTRODUCTION & PRODUCT CLASSIFICATION

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. VOICE OF CUSTOMER/END USER ANALYSIS

4.1. Factors Influencing Purchase Decision

4.2. After Sale Services

4.3. Challenges & Unmet Needs

5. GLOBAL ANSI PUMPS MARKET OUTLOOK

5.1. Market Size & Forecast

5.1.1. By Value & Volume

5.2. Market Share & Forecast

5.2.1. By Group Size (Group 1 (1.5?1-6 to 3.0?1.5 8), Group 2 (3?2-8 to 6?4-13) and Group 3 (6?4-16 to 10?8-17))

5.2.2. By End User (Oil & Gas and Chemical Applications, Food Processing, General Manufacturing, Pulp & Paper, and Others)

5.2.3. By Region (North America, Middle East & Africa, South America, Asia Pacific, Europe)

5.2.4. By Company (2018)

5.3. Market Attractiveness Index (By Group Size, By End User and By Region)

6. NORTH AMERICA ANSI PUMPS MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value & Volume

6.2. Market Share & Forecast

6.2.1. By Group Size

6.2.2. By End User

6.2.3. By Country

6.3. United States ANSI Pumps Market Outlook

6.3.1. Market Size & Forecast

6.3.1.1. By Value & Volume

6.3.2. Market Share & Forecast

6.3.2.1. By End-User

6.4. Canada ANSI Pumps Market Outlook

6.4.1. Market Size & Forecast

6.4.1.1. By Value & Volume

6.4.2. Market Share & Forecast

6.4.2.1. By End-User

6.5. Mexico ANSI Pumps Market Outlook

6.5.1. Market Size & Forecast

6.5.1.1. By Value & Volume

6.5.2. Market Share & Forecast

6.5.2.1. By End-User

7. MIDDLE EAST & AFRICA ANSI PUMPS MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value & Volume

7.2. Market Share & Forecast

7.2.1. By Group Size

7.2.2. By End-User

7.2.3. By Country

7.3. Saudi Arabia ANSI Pumps Market Outlook

7.3.1. Market Size & Forecast

7.3.1.1. By Value & Volume

7.3.2. Market Share & Forecast

7.3.2.1. By End-User

7.4. South Africa ANSI Pumps Market Outlook

7.4.1. Market Size & Forecast

7.4.1.1. By Value & Volume

7.4.2. Market Share & Forecast

7.4.2.1. By End-User

7.5. UAE ANSI Pumps Market Outlook

7.5.1. Market Size & Forecast

7.5.1.1. By Value & Volume

7.5.2. Market Share & Forecast

7.5.2.1. By End-User

7.6. Iran ANSI Pumps Market Outlook

7.6.1. Market Size & Forecast

7.6.1.1. By Value & Volume

7.6.2. Market Share & Forecast

7.6.2.1. By End-User

8. SOUTH AMERICA ANSI PUMPS MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value & Volume

8.2. Market Share & Forecast

8.2.1. By Group Size

8.2.2. By End-User

8.2.3. By Country

8.3. Brazil ANSI Pumps Market Outlook

8.3.1. Market Size & Forecast

8.3.1.1. By Value & Volume

8.3.2. Market Share & Forecast

8.3.2.1. By End-User

8.4. Argentina ANSI Pumps Market Outlook

8.4.1. Market Size & Forecast

8.4.1.1. By Value & Volume

8.4.2. Market Share & Forecast

8.4.2.1. By End-User

8.5. Colombia ANSI Pumps Market Outlook

8.5.1. Market Size & Forecast

8.5.1.1. By Value & Volume

8.5.2. Market Share & Forecast

8.5.2.1. By End-User

9. ASIA-PACIFIC ANSI PUMPS MARKET OUTLOOK

9.1. Market Size & Forecast

9.1.1. By Value & Volume

9.2. Market Share & Forecast

9.2.1. By Group Size

9.2.2. By End-User

9.2.3. By Country

9.3. China ANSI Pumps Market Outlook

9.3.1. Market Size & Forecast

9.3.1.1. By Value & Volume

9.3.2. Market Share & Forecast

9.3.2.1. By End-User

9.4. India ANSI Pumps Market Outlook

9.4.1. Market Size & Forecast

9.4.1.1. By Value & Volume

9.4.2. Market Share & Forecast

9.4.2.1. By End-User

9.5. South Korea ANSI Pumps Market Outlook

9.5.1. Market Size & Forecast

9.5.1.1. By Value & Volume

9.5.2. Market Share & Forecast

9.5.2.1. By End-User

9.6. Japan ANSI Pumps Market Outlook

9.6.1. Market Size & Forecast

9.6.1.1. By Value & Volume

9.6.2. Market Share & Forecast

9.6.2.1. By End-User

9.7. Singapore ANSI Pumps Market Outlook

9.7.1. Market Size & Forecast

9.7.1.1. By Value & Volume

9.7.2. Market Share & Forecast

9.7.2.1. By End-User

9.8. Australia ANSI Pumps Market Outlook

9.8.1. Market Size & Forecast

9.8.1.1. By Value & Volume

9.8.2. Market Share & Forecast

9.8.2.1. By End-User

10. EUROPE ANSI PUMPS MARKET OUTLOOK

10.1. Market Size & Forecast

10.1.1. By Value & Volume

10.2. Market Share & Forecast

10.2.1. By Group Size

10.2.2. By End-User

10.2.3. By Country

10.3. Germany ANSI Pumps Market Outlook

10.3.1. Market Size & Forecast

10.3.1.1. By Value & Volume

10.3.2. Market Share & Forecast

10.3.2.1. By End-User

10.4. United Kingdom ANSI Pumps Market Outlook

10.4.1. Market Size & Forecast

10.4.1.1. By Value & Volume

10.4.2. Market Share & Forecast

10.4.2.1. By End-User

10.5. Italy ANSI Pumps Market Outlook

10.5.1. Market Size & Forecast

10.5.1.1. By Value & Volume

10.5.2. Market Share & Forecast

10.5.2.1. By End-User

10.6. France ANSI Pumps Market Outlook

10.6.1. Market Size & Forecast

10.6.1.1. By Value & Volume

10.6.2. Market Share & Forecast

10.6.2.1. By End-User

10.7. Spain ANSI Pumps Market Outlook

10.7.1. Market Size & Forecast

10.7.1.1. By Value & Volume

10.7.2. Market Share & Forecast

10.7.2.1. By End-User

11. MARKET DYNAMICS

12. MARKET TRENDS & DEVELOPMENTS

13. PRICING ANALYSIS

14. COMPETITIVE LANDSCAPE

14.1. Competition Outlook

14.2. Company Profiles

14.2.1. ITT Goulds Pumps Inc

14.2.2. KSB SE & Co. KGaA

14.2.3. Sulzer Ltd

14.2.4. Flowserve Corporation

14.2.5. Ebara Corporation

14.2.6. SPX FLOW

14.2.7. Pentair plc.

14.2.8. Xylem Inc.

14.2.9. WILO SE

14.2.10. Ruhrpumpen Group

15. STRATEGIC RECOMMENDATIONS

List Of Tables

LIST OF TABLES

Table 1: North America Production and Sales of Plastic Resins, By Value (2015 - 2018), USD Billion

Table 2: Chemicals Production Capacity at Saudi Aramco Sites and Joint Ventures in 2018 (Kilotons Per Annum)

Table 3: Middle East Global Competitiveness Index Rank, By Country, 2017

Table 4: Infrastructure Projects in India, Completed During 12th Five Year Plan

Table 5: List of Upcoming Smart Cities on Delhi-Mumbai Industrial Corridor, By State, 2018-19

Table 6: Production of Major Petrochemical Products in South Korea (2018 & 2019E)

Table 7: Italy GDP Composition, By End Use, 2017

List Of Figures

LIST OF FIGURES

Figure 1: Global ANSI Pumps Market Size, By Value (USD Million), By Volume ('000 Units) 2014–2024F

Figure 2: World Average Annual Aggregate Infrastructure Spending Need, By Value (USD Trillion),
At Constant Prices (2017 through 2035)

Figure 3: Global Inflation Rate, Average Consumer Prices, 2014-2024F

Figure 4: Global ANSI Pumps Market Share, By Group Size, By Value, 2014-2024F

Figure 5: Global Paper Consumption, By Region, 2018 ('000 Tonnes)

Figure 6: Global ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 7: Global Pulp Production, By Region, 2018 (in Million Tonnes)

Figure 8: Global Market Share For Industrial and Domestic Water Equipment, 2018

Figure 9: Global ANSI Pumps Market Share, By Region, By Value, 2018 & 2024F

Figure 10: Global ANSI Pumps Market Share, By Company, By Value, 2018

Figure 11: Global ANSI Pumps Market Attractiveness Index, By End-User, By Value, 2019E-2024F

Figure 12: Global ANSI Pumps Market Attractiveness Index, By Group Size, By Value, 2019E-2024F

Figure 13: Global ANSI Pumps Market Attractiveness Index, By Region, By Value, 2019E-2024F

Figure 14: North America ANSI Pumps Market Size, By Value (USD Million), By Volume ('000 Units) 2014–2024F

Figure 15: North America Real GDP Growth, 2014-2024F (Annual Percent Change)

Figure 16: North America ANSI Pumps Market Share, By Group Size, By Value (USD Million) 2014–2024F

Figure 17: North America ANSI Pumps Market Share, By End-User, By Value (USD Million) 2014–2024F

Figure 18: North America ANSI Pumps Market Share, By Country, By Value, 2018 & 2024F

Figure 19: United States ANSI Pumps Market Size, By Value (USD Million), 2014–2024F

Figure 20: United States ANSI Pumps Market Size, By Volume ('000 Units) 2018 & 2024F

Figure 21: United States ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 22: United States GDP, 2013-2018 (USD Trillion)

- Figure 23: United States Industrial Production Index (Manufacturing) 2013-2018
- Figure 24: Canada ANSI Pumps Market Size, By Value (USD Million), 2014–2024F
- Figure 25: Canada ANSI Pumps Market Size, By Volume ('000 Units) 2018 & 2024F
- Figure 26: Canada ANSI Pumps Market Share, By End-User, By Value, 2014-2024F
- Figure 27: Canada GDP Growth Rate, 2013-2018
- Figure 28: Mexico ANSI Pumps Market Size, By Value (USD Million), 2014–2024F
- Figure 29: Mexico ANSI Pumps Market Size, By Volume ('000 Units) 2018 & 2024F
- Figure 30: Mexico ANSI Pumps Market Share, By End-User, By Value, 2014-2024F
- Figure 31: Mexico Industrial Production Growth Rate, 2013-2017
- Figure 32: Mexico GDP Per Capita at Current Prices, 2013-2018 (USD)
- Figure 33: Middle East & Africa ANSI Pumps Market Size, By Value (USD Million), By Volume ('000 Units) 2014–2024F
- Figure 34: Middle East & Africa Real GDP Growth, 2013-2023F (Annual Percent Change)
- Figure 35: Middle East & Africa ANSI Pumps Market Share, By Group Size, By Value, 2014-2024F
- Figure 36: Middle East & Africa ANSI Pumps Market Share, By End-User, By Value, 2014-2024F
- Figure 37: Middle East & Africa ANSI Pumps Market Share, By Country, By Value, 2018 & 2024F
- Figure 38: Saudi Arabia ANSI Pumps Market Size, By Value (USD Million), 2014–2024F
- Figure 39: Saudi Arabia ANSI Pumps Market Size, By Volume ('000 Units) 2018 & 2024F
- Figure 40: Saudi Arabia ANSI Pumps Market Share, By End-User, By Value, 2014-2024F
- Figure 41: South Africa ANSI Pumps Market Size, By Value (USD Million), 2014–2024F
- Figure 42: South Africa ANSI Pumps Market Size, By Volume ('000 Units) 2018 & 2024F
- Figure 43: South Africa ANSI Pumps Market Share, By End-User, By Value, 2014-2024F
- Figure 44: South Africa Total Household Spending, By Value, 2013-2017 (USD Million)
- Figure 45: UAE ANSI Pumps Market Size, By Value (USD Million), 2014–2024F
- Figure 46: UAE ANSI Pumps Market Size, By Volume ('000 Units) 2018 & 2024F
- Figure 47: UAE ANSI Pumps Market Share, By End-User, By Value, 2014-2024F
- Figure 48: UAE Growth Indicators, 2014-2018
- Figure 49: Iran ANSI Pumps Market Size, By Value (USD Million), 2014–2024F
- Figure 50: Iran ANSI Pumps Market Size, By Volume ('000 Units) 2018 & 2024F
- Figure 51: Number of Active Oil & Gas Wells in Iran, 2012-2017
- Figure 52: Iran ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 53: South America ANSI Pumps Market Size, By Value (USD Million), By Volume ('000 Units) 2014–2024F

Figure 54: South America Real GDP Growth Rate, 2013-2022F

Figure 55: South America ANSI Pumps Market Share, By Group Size, By Value, 2014-2024F

Figure 56: South America ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 57: South America ANSI Pumps Market Share, By Country, By Value, 2018 & 2024F

Figure 58: Brazil ANSI Pumps Market Size, By Value (USD Million), 2014–2024F

Figure 59: Brazil ANSI Pumps Market Size, By Volume ('000 Units) 2018 & 2024F

Figure 60: Brazil ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 61: Brazil GDP Composition by Sector, 2012-2017

Figure 62: Argentina ANSI Pumps Market Size, By Value (USD Million), By Volume ('000 Units) 2014–2024F

Figure 63: Argentina ANSI Pumps Market Size, By Volume ('000 Units) 2018 & 2024F

Figure 64: Argentina ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 65: Argentina Total Investments, By Value, 2013-2018 (% of GDP)

Figure 66: Colombia ANSI Pumps Market Size, By Value (USD Million), 2014–2024F

Figure 67: Colombia ANSI Pumps Market Size, By Volume ('000 Units) 2018 & 2024F

Figure 68: Columbia Industrial Production Index (Manufacturing) 2013-2018

Figure 69: Colombia ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 70: Gross Sales Share of Various Sectors in Colombia's Chemical Industry (2018)

Figure 71: Asia Pacific ANSI Pumps Market Size, By Value (USD Million), By Volume ('000 Units) 2014–2024F

Figure 72: Asia Pacific Global Real GDP Growth, 2014-2024F (Annual Percent Change)

Figure 73: Asia-Pacific ANSI Pumps Market Share, By Group Size, By Value, 2014-2024F

Figure 74: Asia-Pacific ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 75: Asia-Pacific ANSI Pumps Market Share, By Country, By Value, 2018 & 2024F

Figure 76: China ANSI Pumps Market Size, By Value (USD Million) 2014–2024F

Figure 77: China ANSI Pumps Market Size, By Volume ('000 Units) 2014–2024F

Figure 78: China ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 79: China Industry Contribution to GDP Growth, 2013-2017 (%)

Figure 80: India ANSI Pumps Market Size, By Value (USD Million) 2014–2024F

Figure 81: India ANSI Pumps Market Size, By Volume ('000 Units) 2014–2024F

Figure 82: Declared Government Investments in Rural and Urban Areas Till 2022 in India, (USD Million)

Figure 83: India ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 84: Urbanization in India (% of Total Population), 2014-2018

Figure 85: South Korea ANSI Pumps Market Size, By Value (USD Million) 2014–2024F

Figure 86: South Korea ANSI Pumps Market Size, By Volume ('000 Units) 2014–2024F

Figure 87: South Korea ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 88: Japan ANSI Pumps Market Size, By Value (USD Million) 2014–2024F

Figure 89: Japan ANSI Pumps Market Size, By Volume ('000 Units) 2014–2024F

Figure 90: Production of Major Petrochemicals in Japan, By Volume (Kilo Tonnes) 2015–2017

Figure 91: Japan ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 92: Japan Industrial Production Growth Rate, 2013-2017

Figure 93: Japan GDP per Capita, 2013-2018 (USD)

Figure 94: Singapore ANSI Pumps Market Size, By Value (USD Million) 2014–2024F

Figure 95: Singapore ANSI Pumps Market Size, By Volume ('000 Units) 2014–2024F

Figure 96: Singapore ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 97: Singapore Gross Domestic Product Growth Rate at Current Prices, 2013-2018F (%)

Figure 98: Australia ANSI Pumps Market Size, By Value (USD Million) 2014–2024F

Figure 99: Australia ANSI Pumps Market Size, By Volume ('000 Units) 2014–2024F

Figure 100: Australia ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 101: Australia Gross Domestic Product Growth Rate at Current Prices, 2013-2018F (%)

Figure 102: Europe ANSI Pumps Market Size, By Value (USD Million), By Volume ('000 Units) 2014-2024F

Figure 103: European Union GDP at Current Prices, 2013-2018 (USD Trillion)

Figure 104: Investment in Emerging & Developing Economies in Europe, 2013-2018 (% of GDP)

Figure 105: Europe ANSI Pumps Market Share, By Group Size, By Value, 2014-2024F

Figure 106: Europe ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 107: Europe ANSI Pumps Market Share, By Country, By Value, 2018 & 2024F

Figure 108: Germany ANSI Pumps Market Size, By Value (USD Million) 2014-2024F

Figure 109: Germany ANSI Pumps Market Size, By Volume ('000 Units) 2014–2024F

Figure 110: Germany ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 111: Germany Commercial Sector Investment, 2013-2018 (USD Billion)

Figure 112: United Kingdom ANSI Pumps Market Size, By Value (USD Million) 2014-2024F

Figure 113: United Kingdom ANSI Pumps Market Size, By Volume ('000 Units) 2014–2024F

Figure 114: United Kingdom Industrial Production Index (Manufacturing) 2013-2018

Figure 115: United Kingdom ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 116: United Kingdom GDP per Capita, By Value, 2012-2022F (USD)

Figure 117: Italy ANSI Pumps Market Size, By Value (USD Million) 2014-2024F

Figure 118: Italy ANSI Pumps Market Size, By Volume ('000 Units) 2014–2024F

Figure 119: Italy ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 120: France ANSI Pumps Market Size, By Value (USD Million) 2014-2024F

Figure 121: France ANSI Pumps Market Size, By Volume ('000 Units) 2014–2024F

Figure 122: France Industrial Production Index (Manufacturing) 2013-2018

Figure 123: France ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 124 France Manufacturing Value Added. Annual Growth Rate (2014-2017)

Figure 125: Spain ANSI Pumps Market Size, By Value (USD Million) 2014-2024F

Figure 126: Spain ANSI Pumps Market Size, By Volume ('000 Units) 2014–2024F

Figure 127: Spain ANSI Pumps Market Share, By End-User, By Value, 2014-2024F

Figure 128: Spain FDI, Net Inflows, 2012-2016 (USD Billion)

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