

Global Algae Products Market By Source (Macroalgae and Microalgae), By Application (Pharmaceuticals and Nutraceuticals, Food & Beverages, Cosmetics and Others), By Region (North America, Europe, Asia-Pacific, South America and Middle East & Africa), Competition, Forecast & Opportunities, 2024

<https://marketpublishers.com/r/G072A5110A0EN.html>

Date: May 2019

Pages: 116

Price: US\$ 4,900.00 (Single User License)

ID: G072A5110A0EN

Abstracts

Global algae products market stood at \$ 9.9 billion in 2018 and is projected to grow at a CAGR of over 7% during 2019-2024 to reach \$ 14.99 billion by 2024, on the back of increasing use of algae products in healthy food items to produce natural nutrient supplements, thereby emerging as a promising substitute for animal based nutrition. Growing application of algae products in the pharmaceutical sector for manufacturing antimicrobials, antivirals and anti-bacterial medicines, neuroprotective products, human therapeutic proteins, drugs for cancer treatment, and pharmacology is another major factor expected to fuel the market in coming years. Some of the other market drivers are increasing investments in algae production, growing number of mergers & acquisitions, and rising demand for alternative source of energy such as algae-based biofuels.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020-2024

Objective of the Study:

To analyze and forecast global algae products market size.

To define, classify and forecast global algae products market on the basis of source, application, and region.

To scrutinize the detailed market segmentation and forecast the market size on the basis of application, namely – Pharmaceutical and Nutraceutical, Food & Beverages, Cosmetics and Others.

To analyze and forecast the market share for algae products with respect to region, namely: North America, South America, Asia-Pacific, Europe and Middle East & Africa.

To identify tailwinds and headwinds for global algae products market.

To strategically profile the leading players operating in algae products market, globally.

Some of the major players operating in global algae products market are DIC Corporation

BASF SE, Koninklijke DSM N.V., Corbion N.V., Cyanotech Corporation, AlgaTechnologies Ltd., Algaetech International Sdn Bhd, Tianjin Norland Biotech Co., Ltd., Cellana, Inc. and E.I.D Parry (India) Limited.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of algae product manufacturers and suppliers. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research was able to include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings, and regional presence of all major algae product suppliers across the globe.

TechSci Research calculated global algae products market size by using a bottom-up approach, where manufacturers' value shares data for product source (microalgae and macroalgae) were recorded and forecast for the future years. TechSci Research sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as directories, databases such as company annual reports, World Bank, industry magazines, industry reports, news dailies, Algae Product Associations, Food and Agricultural Organizations, credible paid databases and proprietary databases were also studied by TechSci Research.

Key Target Audience:

Algae Product manufacturers, Importers and suppliers

Research organizations and consulting companies

Organizations, forums and alliances related to Algae

Government bodies such as regulating authorities and policy makers

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as algae product manufacturers, distributors and dealers, customers and policy makers. The study would also help in identifying market segments that should be targeted over the coming years in order to strategize investments and capitalize on the growth of the market segment.

Report Scope:

In this report, global algae products market has been segmented into the following categories in addition to the industry trends which have also been detailed below:

Market, by Source:

Microalgae

Macroalgae

Market, by Application:

Pharmaceutical & Nutraceutical

Food & Beverages

Cosmetics

Others

Market, by Region:

Asia-Pacific

China

Japan

South Korea

Indonesia

Philippines

Rest of Asia-Pacific

North America

United States

Canada

Mexico

Rest of North America

South America

Chile

Brazil

Peru

Rest of South America

Middle East & Africa

Israel

Saudi Arabia

UAE

Turkey

Rest of Middle East & Africa

Europe

United Kingdom

Germany

Belgium

France

Netherlands

Rest of Europe

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global algae products market.

Available Customizations:

Global Algae Products Market By Source (Macroalgae and Microalgae), By Application (Pharmaceuticals and Nutrac...

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Channel Partner Analysis

Detailed list of distributors and dealers across all major countries.

Company Information

Detailed analysis and profiling of additional market players (up to five).

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