

Global Agriculture Tire Market By Vehicle Type (Tractors, Trailers, Combine Harvesters & Others), By Demand Category (OEM Vs. Replacement), By Region (APAC, Europe & CIS, North America, South America & MEA), Competition Forecast & Opportunities, 2014–2024

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Abstracts

Global agriculture tire market stood at \$ 4. 5 billion in 2018 and is projected to grow at a CAGR of 8.5% to reach \$ 7.5 billion by 2024, on account of increasing use of machineries and equipment in the agriculture sector coupled with constant growth in agricultural sector across the globe. Moreover, growing demand for replacement tires on account of expanding global agriculture vehicle fleet is further expected to boost agriculture tire sales, globally.

Years considered for this report:

Historical Years: 2014-2019

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020-2024

Objective of the Study:



To assess the scenario of agriculture tires across the globe.

To analyze and forecast the market size of agriculture tire market globally.

To classify and forecast global agriculture tire market based on vehicle type, region and demand category.

To identify drivers and challenges for global agriculture tire market.

To identify market trends and developments in the global agriculture tire market.

To evaluate the average selling price for agricultural tires.

To identify and analyze the profiles of leading players involved in manufacturing and selling of agriculture tires.

Some of the major companies operating in global agriculture tire market are Compagnie G?n?rale des ?tablissements Michelin (CGEM), Titan Tire Corporation, Trelleborg AB, Balkrishna Industries Limited, Pirelli & C. S.p.A., Prometeon Tyre Group S.r.I., Bridgestone Corporation, Goodyear Tire & Rubber Company, The Yokohama Rubber Co., Ltd., Continental Aktiengesellschaft, Sumitomo Rubber Industries Ltd., etc.

In order to perform the study, TechSci Research conducted primary as well as exhaustive secondary research. Initially, TechSci Research prepared an exhaustive list of agriculture tire manufacturers and suppliers operating in different regions of the world. Subsequently, TechSci Research conducted primary research surveys, which included primary calls, email responses, etc., with the identified companies. While interviewing, the respondents were also asked about their major competitors. Through this technique, TechSci Research was able to include manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed product offerings, distribution channels and regional presence of all the major agriculture tire suppliers across the globe.

TechSci Research calculated the market size for global agriculture tire market using a bottom-up technique, wherein manufacturers' volume sales data for different vehicle types (tractors, trailers, combine harvesters and others) was recorded as well as forecast for future years. TechSci Research sourced these values from industry experts and company representatives, and externally validated through analyzing historical



sales data of respective manufacturers to arrive at the overall market size. Multiple secondary sources such as directories, databases, Automotive Tyre Manufacturers Association, World Bank, UN Comtrade, company websites, company annual reports, white papers, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Agriculture tire manufacturers and suppliers

Associations, organizations, forums and alliances related to agriculture tires

Government bodies such as regulating authorities and policy makers

Research organizations and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as tire manufacturers, distributors and dealers, customers and policy makers. The study would allow the industry stakeholders to target the growing segments over the coming years, thereby aiding them in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, global agriculture tire market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Market, By Vehicle Type

Tractors

Trailers

Combine Harvesters

Others

Market, By Region



Asia-Pacific

Europe & CIS Countries

North America

South America

Middle East & Africa

Market, By Demand Category

Replacement

OEM

Market, By Company

Compagnie G?n?rale des ?tablissements Michelin (CGEM)

Titan Tire Corporation

Trelleborg AB

Balkrishna Industries Limited

Pirelli & C. S.p.A.

Competitive Landscape

Company Profiles: Detailed analysis of the major companies operating in global agriculture tire market.

Available Customizations:

With the given market data, TechSci Research offers customization according to the company's specific needs. The following customization options are available for the



report:

Company Information

Detailed analysis and profiling of additional market players (up to five).



Contents

- 1. PRODUCT OVERVIEW
- 2. RESEARCH METHODOLOGY
- 3. ANALYST VIEW
- 4. VOICE OF CUSTOMER
- 5. GLOBAL AGRICULTURE TIRE MARKET OUTLOOK
- 5.1. Market Size & Forecast
 - 5.1.1. By Value & Volume
- 5.2. Market Share & Forecast
 - 5.2.1. By Vehicle Type (Tractors, Combine Harvesters, Trailers, Others)
 - 5.2.2. By Company
 - 5.2.3. By Region
 - 5.2.4. By Demand Category (OEM & Replacement)
- 5.3. Market Attractiveness Index (By Vehicle Type)
- 5.4. Market Attractiveness Index (By Region)

6. ASIA-PACIFIC AGRICULTURE TIRE MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value & Volume
- 6.2. Market Share & Forecast
 - 6.2.1. By Vehicle Type
 - 6.2.2. By Country
- 6.3. Market Attractiveness Index (By Vehicle Type)
- 6.4. Market Attractiveness Index (By Country)
- 6.5. Prominent Tire Sizes (By Country)
- 6.6. Asia-Pacific: Country Analysis
 - 6.6.1. India Agriculture Tire Market Outlook
 - 6.6.1.1. Market Size & Forecast
 - 6.6.1.1.1. By Value & Volume
 - 6.6.1.2. Market Share & Forecast
 - 6.6.1.2.1. By Vehicle Type
 - 6.6.1.3. Market Attractiveness Index (By Vehicle Type)



- 6.6.2. China Agriculture Tire Market Outlook
 - 6.6.2.1. Market Size & Forecast
 - 6.6.2.1.1. By Value & Volume
 - 6.6.2.2. Market Share & Forecast
 - 6.6.2.2.1. By Vehicle Type
 - 6.6.2.3. Market Attractiveness Index (By Vehicle Type)
- 6.6.3. Japan Agriculture Tire Market Outlook
 - 6.6.3.1. Market Size & Forecast
 - 6.6.3.1.1. By Value & Volume
 - 6.6.3.2. Market Share & Forecast
 - 6.6.3.2.1. By Vehicle Type
 - 6.6.3.3. Market Attractiveness Index (By Vehicle Type)
- 6.6.4. Australia Agriculture Tire Market Outlook
 - 6.6.4.1. Market Size & Forecast
 - 6.6.4.1.1. By Value & Volume
 - 6.6.4.2. Market Share & Forecast
 - 6.6.4.2.1. By Vehicle Type
 - 6.6.4.3. Market Attractiveness Index (By Vehicle Type)
- 6.6.5. South Korea Agriculture Tire Market Outlook
 - 6.6.5.1. Market Size & Forecast
 - 6.6.5.1.1. By Value & Volume
 - 6.6.5.2. Market Share & Forecast
 - 6.6.5.2.1. By Vehicle Type
 - 6.6.5.3. Market Attractiveness Index (By Vehicle Type)

7. EUROPE & CIS COUNTRIES AGRICULTURE TIRE MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value & Volume
- 7.2. Market Share & Forecast
 - 7.2.1. By Vehicle Type
 - 7.2.2. By Country
- 7.3. Market Attractiveness Index (By Vehicle Type)
- 7.4. Market Attractiveness Index (By Country)
- 7.5. Prominent Tire Sizes (By Country)
- 7.6. Europe & CIS: Country Analysis
 - 7.6.1. Turkey Agriculture Tire Market Outlook
 - 7.6.1.1. Market Size & Forecast
 - 7.6.1.1.1. By Value & Volume



- 7.6.1.2. Market Share & Forecast
 - 7.6.1.2.1. By Vehicle Type
- 7.6.1.3. Market Attractiveness Index (By Vehicle Type)
- 7.6.2. France Agriculture Tire Market Outlook
 - 7.6.2.1. Market Size & Forecast
 - 7.6.2.1.1. By Value & Volume
- 7.6.2.2. Market Share & Forecast
 - 7.6.2.2.1. By Vehicle Type
- 7.6.2.3. Market Attractiveness Index (By Vehicle Type)
- 7.6.3. Germany Agriculture Tire Market Outlook
 - 7.6.3.1. Market Size & Forecast
 - 7.6.3.1.1. By Value & Volume
 - 7.6.3.2. Market Share & Forecast
 - 7.6.3.2.1. By Vehicle Type
- 7.6.3.3. Market Attractiveness Index (By Vehicle Type)
- 7.6.4. Russia Agriculture Tire Market Outlook
 - 7.6.4.1. Market Size & Forecast
 - 7.6.4.1.1. By Value & Volume
 - 7.6.4.2. Market Share & Forecast
 - 7.6.4.2.1. By Vehicle Type
 - 7.6.4.3. Market Attractiveness Index (By Vehicle Type)
- 7.6.5. Italy Agriculture Tire Market Outlook
 - 7.6.5.1. Market Size & Forecast
 - 7.6.5.1.1. By Value & Volume
 - 7.6.5.2. Market Share & Forecast
 - 7.6.5.2.1. By Vehicle Type
- 7.6.5.3. Market Attractiveness Index (By Vehicle Type)
- 7.6.6. United Kingdom Agriculture Tire Market Outlook
 - 7.6.6.1. Market Size & Forecast
 - 7.6.6.1.1. By Value & Volume
 - 7.6.6.2. Market Share & Forecast
 - 7.6.6.2.1. By Vehicle Type
 - 7.6.6.3. Market Attractiveness Index (By Vehicle Type)

8. NORTH AMERICA AGRICULTURE TIRE MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value & Volume
- 8.2. Market Share & Forecast



- 8.2.1. By Vehicle Type
- 8.2.2. By Country
- 8.3. Market Attractiveness Index (By Vehicle Type)
- 8.4. Market Attractiveness Index (By Country)
- 8.5. Prominent Tire Sizes (By Country)
- 8.6. North America: Country Analysis
 - 8.6.1. United States Agriculture Tire Market Outlook
 - 8.6.1.1. Market Size & Forecast
 - 8.6.1.1.1. By Value & Volume
 - 8.6.1.2. Market Share & Forecast
 - 8.6.1.2.1. By Vehicle Type
 - 8.6.1.3. Market Attractiveness Index (By Vehicle Type)
 - 8.6.2. Canada Agriculture Tire Market Outlook
 - 8.6.2.1. Market Size & Forecast
 - 8.6.2.1.1. By Value & Volume
 - 8.6.2.2. Market Share & Forecast
 - 8.6.2.2.1. By Vehicle Type
 - 8.6.2.3. Market Attractiveness Index (By Vehicle Type)
 - 8.6.3. Mexico Agriculture Tire Market Outlook
 - 8.6.3.1. Market Size & Forecast
 - 8.6.3.1.1. By Value & Volume
 - 8.6.3.2. Market Share & Forecast
 - 8.6.3.2.1. By Vehicle Type
 - 8.6.3.3. Market Attractiveness Index (By Vehicle Type)

9. SOUTH AMERICA AGRICULTURE TIRE MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value & Volume
- 9.2. Market Share & Forecast
 - 9.2.1. By Vehicle Type
 - 9.2.2. By Country
- 9.3. Market Attractiveness Index (By Vehicle Type)
- 9.4. Market Attractiveness Index (By Country)
- 9.5. Prominent Tire Sizes (By Country)
- 9.6. South America: Country Analysis
 - 9.6.1. Brazil Agriculture Tire Market Outlook
 - 9.6.1.1. Market Size & Forecast
 - 9.6.1.1.1. By Value & Volume



- 9.6.1.2. Market Share & Forecast
 - 9.6.1.2.1. By Vehicle Type
- 9.6.1.3. Market Attractiveness Index (By Vehicle Type)
- 9.6.2. Argentina Agriculture Tire Market Outlook
 - 9.6.2.1. Market Size & Forecast
 - 9.6.2.1.1. By Value & Volume
 - 9.6.2.2. Market Share & Forecast
 - 9.6.2.2.1. By Vehicle Type
- 9.6.2.3. Market Attractiveness Index (Vehicle Type)
- 9.6.3. Chile Agriculture Tire Market Outlook
- 9.6.3.1. Market Size & Forecast
 - 9.6.3.1.1. By Value & Volume
- 9.6.3.2. Market Share & Forecast
 - 9.6.3.2.1. By Vehicle Type
- 9.6.3.3. Market Attractiveness Index (Vehicle Type)
- 9.6.4. Colombia Agriculture Tire Market Outlook
 - 9.6.4.1. Market Size & Forecast
 - 9.6.4.1.1. By Value & Volume
 - 9.6.4.2. Market Share & Forecast
 - 9.6.4.2.1. By Vehicle Type
 - 9.6.4.3. Market Attractiveness Index (By Vehicle Type)

10. MIDDLE EAST & AFRICA (MEA) AGRICULTURE TIRE MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value & Volume
- 10.2. Market Share & Forecast
 - 10.2.1. By Vehicle Type
 - 10.2.2. By Country
- 10.3. Market Attractiveness Index (By Vehicle Type)
- 10.4. Market Attractiveness Index (By Country)
- 10.5. Prominent Tire Sizes (By Country)
- 10.6. Middle East & Africa (MEA): Country Analysis
 - 10.6.1. South Africa Agriculture Tire Market Outlook
 - 10.6.1.1. Market Size & Forecast
 - 10.6.1.1.1. By Value & Volume
 - 10.6.1.2. Market Share & Forecast
 - 10.6.1.2.1. By Vehicle Type
 - 10.6.1.3. Market Attractiveness Index (By Vehicle Type)



10.6.2. Morocco Agriculture Tire Market Outlook

10.6.2.1. Market Size & Forecast

10.6.2.1.1. By Value & Volume

10.6.2.2. Market Share & Forecast

10.6.2.2.1. By Vehicle Type

10.6.2.3. Market Attractiveness Index (By Vehicle Type)

10.6.3. Iran Agriculture Tire Market Outlook

10.6.3.1. Market Size & Forecast

10.6.3.1.1. By Value & Volume

10.6.3.2. Market Share & Forecast

10.6.3.2.1. By Vehicle Type

10.6.3.3. Market Attractiveness Index (By Vehicle Type)

10.6.4. Kenya Agriculture Tire Market Outlook

10.6.4.1. Market Size & Forecast

10.6.4.1.1. By Value & Volume

10.6.4.2. Market Share & Forecast

10.6.4.2.1. By Vehicle Type

10.6.4.3. Market Attractiveness Index (By Vehicle Type)

10.6.5. Saudi Arabia Agriculture Tire Market Outlook

10.6.5.1. Market Size & Forecast

10.6.5.1.1. By Value & Volume

10.6.5.2. Market Share & Forecast

10.6.5.2.1. By Vehicle Type

10.6.5.3. Market Attractiveness Index (By Vehicle Type)

11. MARKET DYNAMICS

11.1. Drivers

11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

13. COMPETITIVE LANDSCAPE

- 13.1. Compagnie G?n?rale des ?tablissements Michelin (CGEM)
- 13.2. Titan Tire Corporation
- 13.3. Trelleborg AB
- 13.4. Balkrishna Industries Limited
- 13.5. Pirelli & C. S.p.A.



- 13.6. Bridgestone Corporation
- 13.7. Prometeon Tyre Group S.r.l.
- 13.8. The Goodyear Tire & Rubber Company
- 13.9. The Yokohama Rubber Co., Ltd.
- 13.10. Continental Aktiengesellschaft
- 13.11. Sumitomo Rubber Industries, Ltd.
- 13.12. Apollo Tyres Ltd.
- 13.13. Hankook Tire Co. Ltd.
- 13.14. Hangzhou Zhongce Rubber CO., LTD.
- 13.15. Cheng Shin Rubber Ind. Co., Ltd.
- 13.16. Giti Tire Pte. Ltd.
- 13.17. Triangle Tyre Co. Ltd.
- 13.18. MRF Limited
- 13.19. JK Tyre & Industries Ltd.
- 13.20. CEAT Limited

14. STRATEGIC RECOMMENDATIONS



List Of Figures

LIST OF FIGURES

- Figure 1: Global Agriculture Tire Market Factors Influencing Purchase Decision (N=200)
- Figure 2: Global Agriculture Tire Market Aided Brand Recall (N=200)
- Figure 3: Global Agriculture Tire Market Unaided Brand Recall (N=200)
- Figure 4: Global Agriculture Tire Market Brand Switching (N=200)
- Figure 5: Global Agriculture Tire Market Brand Switching Attributes (N=200)
- Figure 6: Global Agriculture Tire Market Brand Satisfaction Level (N=200)
- Figure 7: Global Agriculture Tire Market Brand Satisfaction Level, By Lifetime (N=200)
- Figure 8: Global Agriculture Tire Market Brand Satisfaction Level, By Vehicle Compatibility (N=200)
- Figure 9: Global Agriculture Tire Market Brand Satisfaction Level, By Dealer/Distribution Discount (N=200)
- Figure 10: Global Agriculture Tire Market Brand Satisfaction Level, By Pricing (N=200)
- Figure 11: Global Agriculture Tire Market Brand Satisfaction Level, By Availability (N=200)
- Figure 12: Global Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F
- Figure 13: Global Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F
- Figure 14: Global Agriculture Tire Market Share, By Company, By Volume, 2014-2024F
- Figure 15: Global Agriculture Tire Market Share, By Region, By Volume, 2018 & 2024F
- Figure 16: Global Agriculture Tire Market Share, By Demand Category (OEM Vs.
- Replacement), By Volume, 2014-2024F
- Figure 17: Global Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F
- Figure 18: Global Agriculture Tire Market Attractiveness Index, By Region, By Volume, 2019E-2024F
- Figure 19: Asia-Pacific Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F
- Figure 20: Asia-Pacific Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F
- Figure 21: Asia-Pacific Agriculture Tire Market Share, By Country, By Volume, 2018 & 2024F
- Figure 22: Asia-Pacific Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F



Figure 23: Asia-Pacific Agriculture Tire Market Attractiveness Index, By Country, By Volume, 2019E-2024F

Figure 24: India Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 25: India Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 26: India Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 27: China Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 28: China Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 29: China Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 30: Japan Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 31: Japan Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 32: Japan Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 33: Australia Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 34: Australia Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 35: Australia Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 36: South Korea Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 37: South Korea Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 38: South Korea Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 39: Europe & CIS Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 40: Europe & CIS Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 41: Europe & CIS Agriculture Tire Market Share, By Country, By Volume, 2018 & 2024F

Figure 42: Europe & CIS Agriculture Tire Market Attractiveness Index, By Vehicle Type,



By Volume, 2019E-2024F

Figure 43: Europe & CIS Agriculture Tire Market Attractiveness Index, By Country, By Volume, 2019E-2024F

Figure 44: Turkey Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 45: Turkey Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 46: Turkey Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 47: France Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 48: France Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 49: France Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 50: Germany Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 51: Germany Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 52: Germany Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 53: Russia Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 54: Russia Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 55: Russia Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume,

2019E-2024F

Figure 56: Italy Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 57: Italy Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 58: Italy Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 59: United Kingdom Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 60: United Kingdom Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 61: United Kingdom Agriculture Tire Market Attractiveness Index, By Vehicle



Type, By Volume, 2019E-2024F

Figure 62: North America Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 63: North America Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 64: North America Agriculture Tire Market Share, By Country, By Volume, 2018 & 2024F

Figure 65: North America Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 66: North America Agriculture Tire Market Attractiveness Index, By Country, By Volume, 2019E-2024F

Figure 67: United States Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 68: United States Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 69: United States Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 70: Canada Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 71: Canada Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 72: Canada Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 73: Mexico Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 74: Mexico Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 75: Mexico Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 76: South America Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 77: South America Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 78: South America Agriculture Tire Market Share, By Country, By Volume, 2018 & 2024F

Figure 79: South America Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 80: South America Agriculture Tire Market Attractiveness Index, By Country, By Volume, 2019E-2024F



Figure 81: Brazil Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 82: Brazil Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 83: Brazil Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 84: Argentina Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 85: Argentina Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 86: Argentina Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 87: Chile Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 88: Chile Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 89: Chile Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 90: Colombia Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 91: Colombia Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 92: Colombia Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 93: Middle East & Africa Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 94: Middle East & Africa Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 95: Middle East & Africa Agriculture Tire Market Share, By Country, By Volume, 2018 & 2024F

Figure 96: Middle East & Africa Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 97: Middle East & Africa Agriculture Tire Market Attractiveness Index, By Country,

By Volume, 2019E-2024F

Figure 98: South Africa Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 99: South Africa Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F



Figure 100: South Africa Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 101: Morocco Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 102: Morocco Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 103: Morocco Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 104: Iran Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 105: Iran Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 106: Iran Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 107: Kenya Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 108: Kenya Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 109: Kenya Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F

Figure 110: Saudi Arabia Agriculture Tire Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2014-2024F

Figure 111: Saudi Arabia Agriculture Tire Market Share, By Vehicle Type, By Volume, 2014-2024F

Figure 112: Saudi Arabia Agriculture Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2019E-2024F



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