

Global Acrylonitrile Butadiene Styrene Market Analysis: Technology (Propane Ammoxidation and Others), End-Use (Electrical and Electronics, Automotive, Household & Construction, Potential New Appliances and Others), Region, Competition Forecast & Opportunities, 2030

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Abstracts

Global Acrylonitrile Butadiene Styrene demand stood at 10.62 Million Tonnes in 2020 and is forecast to reach 18.43 Million Tonnes by 2030, growing at a healthy CAGR of 5.74% until 2030 owing to the proliferation of new technologies, rise in demand for automobiles, use of electronic equipment in automobiles, and the construction sector. Acrylonitrile butadiene styrene is majorly used in the electronic and automobile sector. Gradually increasing demand for automobiles and the use of electronic equipment accounts for the rise of the global acrylonitrile butadiene market. Also, the growing construction activities all over the world contribute to the steady demand for acrylonitrile butadiene styrene across the world. Based on technology, Propane ammoxidation technology dominates the global acrylonitrile butadiene styrene market.

The COVID-19 outbreak has been declared as a pandemic by World Health Organization, which has affected several countries and businesses adversely. Leading authorities around the globe imposed lockdown restrictions and released a set of precautionary measures to contain the spread of novel coronavirus. Temporary shut down of manufacturing units and disruption in the supply chain led to acrylonitrile butadiene styrene market decline. Besides, the adverse effects on the economy led to the sudden fall in demand for electronics, automobiles, and construction activities, which led to the further deterioration of the acrylonitrile butadiene styrene market.

Based on regional analysis, APAC dominated the global acrylonitrile butadiene styrene market. The dominance of Asia-Pacific in the global acrylonitrile butadiene styrene market can be attributed to growing awareness about the benefits of acrylonitrile butadiene styrene in developing economies, like China and Taiwan, which accounts for the majority consumption of total acrylonitrile butadiene styrene worldwide.

Years considered for this report:

Historical Period: 2015-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022–2030

This report will be delivered on an online digital platform with a one-year subscription and quarterly update.

Objective of the Study:

To assess the demand-supply scenario of acrylonitrile butadiene styrene which covers production, demand, and supply of acrylonitrile butadiene styrene market globally.

To analyze and forecast the market size of acrylonitrile butadiene styrene.

To classify and forecast the global acrylonitrile butadiene styrene market based on fiber, technology, end-use, and regional distribution.

To identify drivers and challenges for the global acrylonitrile butadiene styrene market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the global acrylonitrile butadiene styrene market.

To identify and analyze the profile of leading players involved in the

manufacturing of acrylonitrile butadiene styrene.

Some of the major key players operating in the global Acrylonitrile butadiene market are Chimei, LG Chem, Zhengjiang Chimei, LG Yong Xing, Petrochina Jilin, Lotte Advanced Chemicals, Samsung SDI, INEOS Styrouion, SABIC Innovative Plastics, etc.

The pricing of Acrylonitrile Butadiene Styrene is largely dependent on the fluctuations in Acrylonitrile, Butadiene, Styrene.

To extract data for the global Acrylonitrile Butadiene Styrene market, primary research surveys were conducted with Acrylonitrile butadiene styrene manufacturers, suppliers, distributors, wholesalers, and end users. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various end user segments and projected a positive outlook for the global Acrylonitrile butadiene styrene market over the coming years.

ChemAnalyst calculated Acrylonitrile butadiene styrene demand globally by analyzing the historical data and demand forecast which was carried out considering imported Acrylonitrile, butadiene, styrene prices, monomers used for the production of Acrylonitrile Butadiene Styrene. ChemAnalyst sourced these values from industry experts and company representatives and externally validated them by analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Acrylonitrile Butadiene Styrene manufacturers and other stakeholders

Organizations, forums, and alliances related to Acrylonitrile Butadiene Styrene distribution

Government bodies such as regulating authorities and policy makers.

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as acrylonitrile butadiene styrene manufacturers, customers, and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, the global acrylonitrile butadiene styrene market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Market, by Technology Propane Ammoxidation Technology, Others

Market, by End Use Electrical and Electronics, Automotive, Household & Construction, Potential New Appliances, others

Market, by Region North America, APAC, Europe, MEA, South America

Market, by Region

North America United States, Mexico, Canada

APAC China, India, Japan, South Korea, Malaysia, Taiwan

Europe Germany, France, United Kingdom, Spain, Italy, Netherlands, Russia

MEA Saudi Arabia, Iran, South Africa

South America Brazil, Argentina

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs. The following customization options are available for the report:

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