

# **Global Acrylic Resin Hotmelt Adhesive Agent Market, By Application (Automotive, Medical, Infrastructure, Consumer Goods, Construction, Food Beverages and Personal Care), By Active Content (up to 20 Percent, 21 - 40 Percent, Above 40 Percent), By Region (Asia-Pacific, North America, Europe, Middle East & Africa and South America), Competition, Forecast and Opportunities, 2025**

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## **Abstracts**

Global acrylic resin hotmelt adhesive agent market stood at around \$ 191 million in 2019 and is projected to surpass \$ 227 million by 2025, predominantly on account of growing demand from the global automotive industry. Hotmelt adhesive, also known as hot glue, is a form of thermoplastic adhesive, which is commonly sold as solid cylindrical sticks of various diameters, designed to be applied using a hot glue gun. Other major demand generators of acrylic resin hotmelt adhesive agent include medical and construction sectors. Moreover, food & beverages companies are increasingly focusing on sustainable packaging, which offers high shelf-life, especially in case of ready-to-eat food/beverages. Therefore, adhesives and tapes are manufactured using acrylic hotmelt resins as they exhibit resistance to humidity and moisture, which helps maintain the uncontaminated state of food, thereby increasing shelf-life. Such change in packaging patterns is anticipated to back the market growth over the next five years.

In 2019, Europe held the largest share with Germany grabbing the top spot in the region, owing to strong demand for acrylic resin hotmelt adhesive agents from automotive industry. Moreover, ability of these adhesive agents to provide a superior bond and strong resistance against heat, moisture, and chemicals and to reduce vehicle

weight and boost increase fuel efficiency is likely to augment market growth during the forecast years.

Years considered for this report:

Historical Years: 2015-2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021–2025

Objective of the Study:

To outline, classify and estimate the global acrylic resin hotmelt adhesive agent market on the basis of application, active content and regional distribution.

To study and forecast the global market size of the acrylic resin hotmelt adhesive agent, in terms of value and volume.

To understand the regional market structure of acrylic resin hotmelt adhesive agent market, namely – Asia-Pacific, North America, Europe, Middle East & Africa and South America and forecast the market size, in terms of value and volume.

To identify the detailed information about the prime factors affecting the global acrylic resin hotmelt adhesive agent market.

To evaluate competitor pricing, average market selling prices and margins in the global acrylic resin hotmelt adhesive agent market.

To examine competitive developments such as expansions, government policy and investments, new entrants in the global acrylic resin hotmelt adhesive agent market.

To strategically profile the leading players in the market which are involved in the manufacturing and supply of acrylic resin hotmelt adhesive agent worldwide.

Global acrylic resin hotmelt adhesive agent market dominated by BASF SE, Mitsubishi Chemical Holdings Corporation, DIC Corporation, Estron Chemicals Inc., and Pioneer Chemical Co., Ltd.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of leading acrylic resin hotmelt adhesive agent manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the company personnel were also enquired about their key products, manufacturing plant locations, prices of products and competitors. Through this technique, TechSci Research was able to include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the applications and regional presence of all major acrylic resin hotmelt adhesive agent manufacturers across the globe.

TechSci Research calculated the market size for global acrylic resin hotmelt adhesive agent using a bottom-up approach, where manufacturers' value sales data for standard regions (Asia-Pacific, North America, Europe, Middle East & Africa and South America) was recorded and forecast for the future years. TechSci Research sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources, secondary sources directories, databases, company annual reports, white papers, investor presentations and financial reports were also used by the TechSci Research.

#### Key Target Audience:

Acrylic resin hotmelt adhesive agent manufacturers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Trade Associations, organizations, forums and alliances related to acrylic resin hotmelt adhesive agent

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as acrylic resin hotmelt adhesive agent manufacturers, distributors, dealers, customers and policy makers, etc., which market segments should be targeted over the coming years (next two to five years) in order to strategize investments and capitalize on the growth of the market segment.

#### Report Scope:

In this report, the global acrylic resin hotmelt adhesive agent has been segmented into the following categories in addition to the industry trends which have also been detailed below:

#### Market, By Application:

- Automotive
- Medical
- Construction
- Infrastructure
- Consumer Durables
- Food & Beverages
- Personal Care
- Others

#### Market, By Active Content:

- Up to 20 Percent
- 21-40 Percent
- Above 40 Percent

#### Market, By Region:

## Asia-Pacific

China

India

Japan

South Korea

Indonesia

Rest of APAC

## North America

US

Canada

Mexico

## Europe

Germany

France

U.K.

Italy

Spain

Rest of Europe

## Middle East & Africa

Turkey

UAE

Iran

South Africa

Rest of Middle East & Africa

South America

Brazil

Argentina

Colombia

Rest of South America

## Competitive Landscape

Competition Benchmarking: Benchmarking of leading 10 players on the basis of product portfolio, production plants, market pricing, sales footprint, target customer types, etc.

Company Profiles: Detailed analysis of the major companies present in the global acrylic resin hotmelt adhesive agent market.

## Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Channel Partner Analysis

Detailed list of distributors and dealers across all major countries.

## Company Information

Detailed analysis and profiling of additional market players (up to five).

## Customer Profiling

List of current suppliers of acrylic resin hotmelt adhesive agent.

## Contents

### 1. PRODUCT OVERVIEW

### 2. RESEARCH METHODOLOGY

### 3. EXECUTIVE SUMMARY

### 4. VOICE OF CUSTOMER

### 5. GLOBAL ACRYLIC RESIN HOTMELT ADHESIVE AGENT MARKET OUTLOOK

#### 5.1. Market Size & Forecast

##### 5.1.1. By Value

##### 5.1.2. By Volume

#### 5.2. Market Share & Forecast

5.2.1. By Application (Automotive, Medical, Construction, Personal Care, Infrastructure, Consumer Goods, Food & Beverages, Others)

5.2.2. By Active Content (up to 20 Percent, 21-40 Percent, above 40 Percent)

5.2.3. By Region (APAC, North America, Europe, MEA and South America)

5.2.4. By Company

### 6. GLOBAL ACRYLIC RESIN HOTMELT ADHESIVE AGENT MARKET REGIONAL ANALYSIS

#### 6.1.1. North America Acrylic Resin Hotmelt Adhesive Agent Market Outlook

##### 6.1.1.1. Market Size & Forecast

###### 6.1.1.1.1. By Value

##### 6.1.1.2. Market Share & Forecast

###### 6.1.1.2.1. By Application

###### 6.1.1.2.2. By Active Content

###### 6.1.1.2.3. By Country

###### 6.1.1.2.3.1. United States Acrylic Resin Hotmelt Adhesive Agent Market Outlook

###### 6.1.1.2.3.1.1. Market Size & Forecast

###### 6.1.1.2.3.1.1.1. By Value

###### 6.1.1.2.3.1.2. Market Share & Forecast

###### 6.1.1.2.3.1.2.1. By Application

###### 6.1.1.2.3.2. Canada Acrylic Resin Hotmelt Adhesive Agent Market Outlook

###### 6.1.1.2.3.2.1. Market Size & Forecast



- 6.1.1.2.3.2.1.1. By Value
- 6.1.1.2.3.2.2. Market Share & Forecast
  - 6.1.1.2.3.2.2.1. By Application
- 6.1.1.2.3.3. Mexico Acrylic Resin Hotmelt Adhesive Agent Market Outlook
  - 6.1.1.2.3.3.1. Market Size & Forecast
    - 6.1.1.2.3.3.1.1. By Value
  - 6.1.1.2.3.3.2. Market Share & Forecast
    - 6.1.1.2.3.3.2.1. By Application
- 6.1.2. Europe Acrylic Resin Hotmelt Adhesive Agent Market Outlook
  - 6.1.2.1. Market Size & Forecast
    - 6.1.2.1.1. By Value
  - 6.1.2.2. Market Share & Forecast
    - 6.1.2.2.1. By Application
    - 6.1.2.2.2. By Active Content
    - 6.1.2.2.3. Competition Outlook
    - 6.1.2.2.4. By Country
      - 6.1.2.2.4.1. Germany Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.2.2.4.1.1. Market Size & Forecast
          - 6.1.2.2.4.1.1.1. By Value
        - 6.1.2.2.4.1.2. Market Share & Forecast
          - 6.1.2.2.4.1.2.1. By Application
      - 6.1.2.2.4.2. France Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.2.2.4.2.1. Market Size & Forecast
          - 6.1.2.2.4.2.1.1. By Value
        - 6.1.2.2.4.2.2. Market Share & Forecast
          - 6.1.2.2.4.2.2.1. By Application
      - 6.1.2.2.4.3. Italy Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.2.2.4.3.1. Market Size & Forecast
          - 6.1.2.2.4.3.1.1. By Value
        - 6.1.2.2.4.3.2. Market Share & Forecast
          - 6.1.2.2.4.3.2.1. By Application
      - 6.1.2.2.4.4. Spain Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.2.2.4.4.1. Market Size & Forecast
          - 6.1.2.2.4.4.1.1. By Value
        - 6.1.2.2.4.4.2. Market Share & Forecast
          - 6.1.2.2.4.4.2.1. By Application
      - 6.1.2.2.4.5. UK Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.2.2.4.5.1. Market Size & Forecast
          - 6.1.2.2.4.5.1.1. By Value

- 6.1.2.2.4.5.2. Market Share & Forecast
- 6.1.2.2.4.5.3. By Application
- 6.1.3. Asia Pacific Acrylic Resin Hotmelt Adhesive Agent Market Outlook
  - 6.1.3.1. Market Size & Forecast
    - 6.1.3.1.1. By Value
  - 6.1.3.2. Market Share & Forecast
    - 6.1.3.2.1. By Application
    - 6.1.3.2.2. By Active Content
    - 6.1.3.2.3. Competition Outlook
    - 6.1.3.2.4. By Country
      - 6.1.3.2.4.1. China Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.3.2.4.1.1. Market Size & Forecast
          - 6.1.3.2.4.1.1.1. By Value
        - 6.1.3.2.4.1.2. Market Share & Forecast
          - 6.1.3.2.4.1.2.1. By Application
      - 6.1.3.2.4.2. India Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.3.2.4.2.1. Market Size & Forecast
          - 6.1.3.2.4.2.1.1. By Value
        - 6.1.3.2.4.2.2. Market Share & Forecast
          - 6.1.3.2.4.2.2.1. By Application
      - 6.1.3.2.4.3. Japan Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.3.2.4.3.1. Market Size & Forecast
          - 6.1.3.2.4.3.1.1. By Value
        - 6.1.3.2.4.3.2. Market Share & Forecast
          - 6.1.3.2.4.3.2.1. By Application
      - 6.1.3.2.4.4. South Korea Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.3.2.4.4.1. Market Size & Forecast
          - 6.1.3.2.4.4.1.1. By Value
        - 6.1.3.2.4.4.2. Market Share & Forecast
          - 6.1.3.2.4.4.2.1. By Application
      - 6.1.3.2.4.5. Indonesia Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.3.2.4.5.1. Market Size & Forecast
          - 6.1.3.2.4.5.1.1. By Value
        - 6.1.3.2.4.5.2. Market Share & Forecast
          - 6.1.3.2.4.5.2.1. By Application
    - 6.1.4. South America Acrylic Resin Hotmelt Adhesive Agent Market Outlook
      - 6.1.4.1. Market Size & Forecast
        - 6.1.4.1.1. By Value
      - 6.1.4.2. Market Share & Forecast

- 6.1.4.2.1. By Application
- 6.1.4.2.2. By Active Content
- 6.1.4.2.3. Competition Outlook
- 6.1.4.2.4. By Country
  - 6.1.4.2.4.1. Brazil Acrylic Resin Hotmelt Adhesive Agent Market Outlook
    - 6.1.4.2.4.1.1. Market Size & Forecast
      - 6.1.4.2.4.1.1.1. By Value
    - 6.1.4.2.4.1.2. Market Share & Forecast
      - 6.1.4.2.4.1.2.1. By Application
  - 6.1.4.2.4.2. Argentina Acrylic Resin Hotmelt Adhesive Agent Market Outlook
    - 6.1.4.2.4.2.1. Market Size & Forecast
      - 6.1.4.2.4.2.1.1. By Value
    - 6.1.4.2.4.2.2. Market Share & Forecast
      - 6.1.4.2.4.2.2.1. By Application
  - 6.1.4.2.4.3. Colombia Acrylic Resin Hotmelt Adhesive Agent Market Outlook
    - 6.1.4.2.4.3.1. Market Size & Forecast
      - 6.1.4.2.4.3.1.1. By Value
    - 6.1.4.2.4.3.2. Market Share & Forecast
    - 6.1.4.2.4.3.3. By Application
- 6.1.5. Middle East & Africa Acrylic Resin Hotmelt Adhesive Agent Market Outlook
  - 6.1.5.1. Market Size & Forecast
    - 6.1.5.1.1. By Value
  - 6.1.5.2. Market Share & Forecast
    - 6.1.5.2.1. By Application
    - 6.1.5.2.2. By Active Content
    - 6.1.5.2.3. Competition Outlook
    - 6.1.5.2.4. By Country
      - 6.1.5.2.4.1. Turkey Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.5.2.4.1.1. Market Size & Forecast
          - 6.1.5.2.4.1.1.1. By Value
        - 6.1.5.2.4.1.2. Market Share & Forecast
          - 6.1.5.2.4.1.2.1. By Application
      - 6.1.5.2.4.2. UAE Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.5.2.4.2.1. Market Size & Forecast
          - 6.1.5.2.4.2.1.1. By Value
        - 6.1.5.2.4.2.2. Market Share & Forecast
          - 6.1.5.2.4.2.2.1. By Application
      - 6.1.5.2.4.3. Iran Acrylic Resin Hotmelt Adhesive Agent Market Outlook
        - 6.1.5.2.4.3.1. Market Size & Forecast

- 6.1.5.2.4.3.1.1. By Value
- 6.1.5.2.4.3.2. Market Share & Forecast
  - 6.1.5.2.4.3.2.1. By Application
- 6.1.5.2.4.4. South Africa Acrylic Resin Hotmelt Adhesive Agent Market Outlook
  - 6.1.5.2.4.4.1. Market Size & Forecast
    - 6.1.5.2.4.4.1.1. By Value
  - 6.1.5.2.4.4.2. Market Share & Forecast
    - 6.1.5.2.4.4.2.1. By Application

## **7. MARKET DYNAMICS**

- 7.1. Drivers
- 7.2. Challenges

## **8. MARKET TRENDS & DEVELOPMENTS**

## **9. REGIONAL PRICE ANALYSIS**

## **10. COMPETITIVE LANDSCAPE**

- 10.1. Competition Benchmarking
- 10.2. Company Profiles
  - 10.2.1. BASF SE
  - 10.2.2. Mitsubishi Chemical Holdings Corporation
  - 10.2.3. DIC Corporation
  - 10.2.4. Estron Chemicals, Inc.
  - 10.2.5. Pioneer Chemical Co. Ltd

## **11. STRATEGIC RECOMMENDATIONS**

## List Of Figures

### LIST OF FIGURES

Figure 1: Global Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 2: Global Acrylic Resin Hotmelt Adhesive Agent Market Size, By Volume, 2015-2025F (Tons)

Figure 3: Global Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 4: Global Acrylic Resin Hotmelt Adhesive Agent Market Share, By Active Content, By Value, 2015-2025F

Figure 5: Global Acrylic Resin Hotmelt Adhesive Agent Market Share, By Region, By Value, 2015-2025F

Figure 6: Global Acrylic Resin Hotmelt Adhesive Agent Market Share, By Company, By Value, 2019

Figure 7: Europe Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 8: Europe Acrylic Resin Hotmelt Adhesive Agent Market Size, By Volume, 2015-2025F (Tons)

Figure 9: Europe Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 10: Global Acrylic Resin Hotmelt Adhesive Agent Market Share, By Active Content, By Value, 2015-2025F

Figure 11: Europe Acrylic Resin Hotmelt Adhesive Agent Market Share, By Country, By Value, 2015-2025F

Figure 12: Germany Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 13: Germany Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 14: France Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 15: France Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 16: United Kingdom Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 17: United Kingdom Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 18: Spain Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value,

2015-2025F (USD Million)

Figure 19: Spain Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 20: Italy Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 21: Italy Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 22: North America Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 23: North America Acrylic Resin Hotmelt Adhesive Agent Market Size, By Volume, 2015-2025F (Tons)

Figure 24: North America Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 25: North America Acrylic Resin Hotmelt Adhesive Agent Market Share, By Active Content, By Value, 2015-2025F

Figure 26: North America Acrylic Resin Hotmelt Adhesive Agent Market Share, By Country, By Value, 2015-2025F

Figure 27: United States Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 28: United States Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 29: Canada Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 30: Canada Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 31: Mexico Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 32: Mexico Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 33: Asia-Pacific Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 34: Asia-Pacific Acrylic Resin Hotmelt Adhesive Agent Market Size, By Volume, 2015-2025F (Tons)

Figure 35: Asia-Pacific Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 36: Asia-Pacific Acrylic Resin Hotmelt Adhesive Agent Market Share, By Active Content, By Value, 2015-2025F

Figure 37: Asia-Pacific Acrylic Resin Hotmelt Adhesive Agent Market Share, By Country, By Value, 2015-2025F



Figure 38: China Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 39: China Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 40: Japan Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 41: Japan Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 42: India Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 43: India Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 44: South Korea Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 45: South Korea Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 46: Indonesia Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 47: Indonesia Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 48: South America Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 49: South America Acrylic Resin Hotmelt Adhesive Agent Market Size, By Volume, 2015-2025F (Tons)

Figure 50: South America Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 51: South America Acrylic Resin Hotmelt Adhesive Agent Market Share, By Active Content, By Value, 2015-2025F

Figure 52: South America Acrylic Resin Hotmelt Adhesive Agent Market Share, By Country, By Value, 2015-2025F

Figure 53: Brazil Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 54: Brazil Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 55: Argentina Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 56: Argentina Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 57: Colombia Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value,

2015-2025F (USD Million)

Figure 58: Colombia Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 59: Middle East & Africa Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 60: Middle East & Africa Acrylic Resin Hotmelt Adhesive Agent Market Size, By Volume, 2015-2025F (Tons)

Figure 61: Middle East & Africa Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 62: Middle East & Africa Acrylic Resin Hotmelt Adhesive Agent Market Share, By Active Content, By Value, 2015-2025F

Figure 63: Middle East & Africa Acrylic Resin Hotmelt Adhesive Agent Market Share, By Country, By Value, 2015-2025F

Figure 64: UAE Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 65: UAE Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 66: South Africa Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 67: South Africa Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

Figure 68: Turkey Acrylic Resin Hotmelt Adhesive Agent Market Size, By Value, 2015-2025F (USD Million)

Figure 69: Turkey Acrylic Resin Hotmelt Adhesive Agent Market Share, By Application, By Value, 2015-2025F

## **COMPANIES MENTIONED**

1. BASF SE
2. Mitsubishi Chemical Holdings Corporation
3. DIC Corporation
4. Estron Chemicals, Inc.
5. Pioneer Chemical Co. Ltd



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