

# **Global Acetic Anhydride Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Company Share, 2015-2032**

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## **Abstracts**

The global Acetic Anhydride demand stood at approximately 2100 thousand tonnes in 2022 and is expected to grow at a CAGR of 4.34% during the forecast period until 2032. Recently, Laxmi Organic Industries Ltd commissioned an acetic anhydride plant in Mahad, India along with another plant for producing n-propyl acetate. This plant will have an annual production capacity of 18 thousand tonnes per annum of acetic anhydride once in operation.

Acetic anhydride, also known as ethanoic anhydride, is an organic compound with the chemical formula  $C_4H_6O_3$ . This compound is synthesized by dehydration of acetic acid. This colorless liquid is used to manufacture various commodities such as drugs, plastics, dyes, perfumes, explosives, etc. It is widely employed in the manufacture of several medications, including aspirin and paracetamol. These medications are among the most widely used, and the rise in health problems including aches, nausea, and fever, among others, is driving up demand for them. Moreover, it is used as a raw ingredient in the production of other medicines as well including acetaminophen, cortisone, theophylline, etc. Other applications of acetic anhydride also include the production of cellulose acetate and its usage as an organic reagent for manufacturing other chemicals.

The growing demand for drugs across the globe is mainly driving the acetic anhydride market. Furthermore, the growing need for hormone medications to address a variety of chronic illnesses like cancer and hormonal disorders like infertility, allergic rhinitis, prostate issues, hypothyroidism, and others, also provides a push to the acetic

anhydride market. The packaging industry is increasingly using cellulose acetate (a derivative of acetic anhydride) as a substitute for petroleum-based materials due to its biodegradable qualities, which further adds up to the market expansion. The size of the global Acetic Anhydride market in terms of volume is estimated to reach nearly 3200 thousand tonnes by 2032.

Based on region, Asia Pacific is dominating the global Acetic Anhydride market, followed by North America. In 2022, Asia Pacific held a market share approximately of 48% of the global Acetic Anhydride. Also, the demand for generic medications like aspirin is rising as a result of the region's favorable measures accelerating access to healthcare in various nations such as India and China which is anticipated to propel the acetic anhydride market in the upcoming years. In terms of production, the Asia Pacific region is again in the lead with China and India being the biggest stakeholders.

Based on the end-user industry, the global Acetic Anhydride market is segmented into Pharmaceutical, Industrial, Agrochemicals, and Nutrition. Among these, the pharmaceutical sector is in the lead and held more than 40% of the market share in 2022. Additionally, the Industrial sector is also a prominent consumer of the Acetic Anhydride market.

Major players in the production of Global Acetic Anhydride are Eastman Chemical Co, Celanese Corporation, INEOS Group Limited, Ningbo Wanglong Technology Co.,Ltd, Daicel Industries, Jubilant Ingrevia Limited, Jiangsu Danhua Group Co.,Ltd, Jinan Acetate Chemical, and Others.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

Objective of the Study:

To assess the demand-supply scenario of Acetic

Anhydride which covers production, demand and supply of Acetic Anhydride market in the globe.

To analyse and forecast the market size of Acetic Anhydride

To classify and forecast Global Acetic Anhydride market based on end-use and regional distribution.

To examine competitive developments such as expansions, mergers & acquisitions, etc., of Acetic Anhydride market in the globe.

To extract data for Global Acetic Anhydride market, primary research surveys were conducted with Acetic Anhydride manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global Acetic Anhydride market over the coming years.

ChemAnalyst calculated Acetic Anhydride demand in the globe by analyzing the historical data and demand forecast which was carried out considering the production of raw material to produce Acetic Anhydride. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Acetic Anhydride manufacturers and other stakeholders

Organizations, forums and alliances related to Acetic Anhydride distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Acetic Anhydride manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

#### Report Scope:

In this report, Global Acetic Anhydride market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Pharmaceutical, Industrial, Agrochemicals, and Nutrition

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

#### Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

## Contents

### **1. CAPACITY BY COMPANY**

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Acetic Anhydride.

### **2. CAPACITY BY LOCATION**

To better understand the regional supply of Acetic Anhydride by analyzing its manufacturers' location-based capacity.

### **3. PLANT OPERATING EFFICIENCY**

To determine what percentage manufacturers are operating their plants or how much capacity is being currently used.

### **4. PRODUCTION BY COMPANY**

Study the historical annual production of Acetic Anhydride by the leading players and forecast how it will grow in the coming years.

### **5. DEMAND BY END- USE**

Discover which end-user industry (Pharmaceutical, Industrial, Agrochemicals, and Nutrition) are creating a market and the forecast for the growth of the Acetic Anhydride market.

### **6. DEMAND BY REGION**

Analyzing the change in demand of Acetic Anhydride in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

### **7. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)**

Multiple channels are used to sell Acetic Anhydride. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the

industry's sales.

## **8. DEMAND-SUPPLY GAP**

Determine the supply-demand gap to gain information about the trade surplus or deficiency of Acetic Anhydride.

## **9. COMPANY SHARE**

Figure out what proportion of the market share of Acetic Anhydride is currently held by leading players across the globe.

## **10. PRICING ANALYSIS & FORECAST**

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

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Base Year: 2022

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Forecast Period: 2024-2032

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