

Global 2-Ethylhexanoic Acid Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Foreign Trade, Company Share, 2015-2032

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Abstracts

The global 2-Ethylhexanoic Acid market has expanded to reach approximately 280 thousand tonnes in 2022 and is expected to grow at a healthy CAGR of 3.08% during the forecast period until 2032. The 2-Ethylhexanoic Acid market's primary driver is the expanding demand for plastic products in the packaging sector with industrialization across the globe.

2-Ethylhexanoic acid is a thick and colorless oil. It is obtained in racemic mixed form. Propylene is used as a precursor during industrial production to synthesize 2-ethylhexanoic acid. The liquid has a light odour and belongs to the carboxylic acid family. This acid is frequently used to synthesize metal derivatives that are lipophilic and soluble in organic nonpolar solvents. It is primarily employed as a chemical intermediary in the production of medicines, polyvinylchloride (PVC) stabilizers, plasticizers, paint driers, and artificial lubricants. The primary use of 2-ethylhexanoic acid is in the metallic salts (cobalt and manganese), which are driers for unscented paints & coatings, inks, varnishes, and enamels.

The primary driving factor influencing the market is the rising demand for paints & coatings which are utilized by various industries such as automotive, building & construction, and the metal industry. With the rapid growth of population and spontaneous urbanization, the global consumption of paints & coatings will most likely rise in various industries, which will most likely favor the market growth of 2-ethylhexanoic acid. The global 2-Ethylhexanoic Acid market is anticipated to reach 380 thousand tonnes by 2032.

As of 2022, based on region-wise consumption, Asia Pacific dominates the 2-Ethylhexanoic Acid market with a consumption of approximately 42% of the market. 2-Ethylhexanoic Acid as a PVB plasticizer, offers great transparency, long durability, a high tensile strength, and elasticity. Due to growing demand of usage of PVB films and sheets in the infrastructure and building & construction end-use in developing countries like India, China, and Japan, the 2-Ethylhexanoic Acid is most likely to expand in the forecast period till 2032. Moreover, Asia Pacific also dominates as the producer of the global 2-Ethylhexanoic Acid market owing to the presence of low-cost of labor and raw material in countries like Malaysia is the key player.

Based on the end-use, the global 2-Ethylhexanoic Acid market is segregated into Paints and Coatings, Personal Care and Cosmetics, Lubricants, Plasticizers, and Others. Paints and Coatings have been the leading segment among these industries. In 2022, the Paints and Coatings industry consumed approximately 35% of the market. Coatings are utilized in a variety of industries such as automotive, furniture, marine, aerospace, and general-use sector. Furthermore, Personal Care and Cosmetics are other prominent consumer of the 2-Ethylhexanoic Acid market.

Major players in the production of Global 2-Ethylhexanoic Acid are BASF PETRONAS Chemicals Sdn. Bhd., The Perstorp Group, BASF, The Eastman Chemical Company, Elekeiroz, JXDC Chemical CO.,LTD., KH Neo Chem, Co. Ltd., and others.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

Objective of the Study:

To assess the demand-supply scenario of 2-Ethylhexanoic Acid which covers production, demand and supply of 2-Ethylhexanoic Acid

market in the globe.

To analyse and forecast the market size of 2-Ethylhexanoic Acid

To classify and forecast Global 2-Ethylhexanoic Acid market based on end-use and regional distribution.

To examine competitive developments such as expansions, mergers & acquisitions, etc., of 2-Ethylhexanoic Acid market in the globe.

To extract data for Global 2-Ethylhexanoic Acid market, primary research surveys were conducted with 2-Ethylhexanoic Acid manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global 2-Ethylhexanoic Acid market over the coming years.

ChemAnalyst calculated 2-Ethylhexanoic Acid demand in the globe by analyzing the historical data and demand forecast which was carried out considering the historical supply and demand of 2-Ethylhexanoic Acid across the globe. ChemAnalyst sourced these values from industry experts, and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

2-Ethylhexanoic Acid manufacturers and other stakeholders

Organizations, forums and alliances related to 2-Ethylhexanoic Acid distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as 2-Ethylhexanoic Acid manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global 2-Ethylhexanoic Acid market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Paints and Coatings, Personal Care and Cosmetics, Lubricants, Plasticizers, and Others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for 2-Ethylhexanoic Acid .

2. CAPACITY BY LOCATION

To better understand the regional supply of 2-Ethylhexanoic Acid by analyzing its manufacturers' location-based capacity.

3. PLANT OPERATING EFFICIENCY

To determine what percentage manufacturers are operating their plants or how much capacity is being currently used.

4. PRODUCTION BY COMPANY

Study the historical annual production of 2-Ethylhexanoic Acid by the leading players and forecast how it will grow in the coming years.

5. DEMAND BY END- USE

Discover which end-user industry (Paints and Coatings, Personal Care and Cosmetics, Lubricants, Plasticizers, and Others) are creating a market and the forecast for the growth of the 2-Ethylhexanoic Acid market.

6. DEMAND BY REGION

Analyzing the change in demand of 2-Ethylhexanoic Acid in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

7. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell 2-Ethylhexanoic Acid. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the

industry's sales.

8. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or deficiency of 2-Ethylhexanoic Acid .

9. COMPANY SHARE

Figure out what proportion of the market share of 2-Ethylhexanoic Acid is currently held by leading players across the globe.

10. COUNTRY-WISE EXPORT

Get details about quantity of 2-Ethylhexanoic Acid exported by major countries.

11. COUNTRY-WISE IMPORT

Get details about quantity of 2-Ethylhexanoic Acid imported by major countries.

12. PRICING ANALYSIS & FORECAST

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

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