

GCC Health Insurance Market By Insurance Type (Individual, Group), By Service Provider (Public, Private), By Country, Competition, Forecast & Opportunities, 2020-2030F

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Abstracts

The GCC Health Insurance Market was valued at USD 18.66 billion in 2024 and is projected to reach USD 25.75 billion by 2030, growing at a CAGR of 5.51% during the forecast period. The market's rapid expansion is driven by rising healthcare costs, increasing expatriate populations, and the implementation of mandatory health insurance policies across Gulf nations. Saudi Arabia and the UAE are leading the sector, supported by strong regulatory frameworks and high healthcare expenditures. Insurers are focusing on developing customized plans and value-added services to enhance the customer experience.

Key Market Drivers

Mandatory Health Insurance Policies

The introduction of mandatory health insurance policies across GCC nations has significantly accelerated market growth. Countries such as Saudi Arabia, the UAE, and Oman have implemented laws requiring expatriates, and in some cases citizens, to have health insurance, thereby driving increased penetration. In Saudi Arabia, the Council of Cooperative Health Insurance (CCHI) mandates coverage for all private-sector employees, while Dubai's Health Insurance Law requires employers to provide coverage for workers. Additionally, Abu Dhabi mandates insurance for all residents through the Thiqa and Daman programs. These regulations ensure universal healthcare access and expand the insured population, resulting in higher demand for health insurance policies.

Key Market Trends

Shift to Value-Based Healthcare and Outcome-Based Insurance Models

The GCC health insurance market is transitioning from traditional fee-for-service models to value-based healthcare, focusing on patient outcomes rather than the volume of services provided. Governments and insurers are increasingly partnering with healthcare providers to adopt models that link reimbursements to treatment effectiveness. This approach aims to reduce unnecessary medical procedures while improving cost efficiency. Saudi Arabia's Vision 2030 emphasizes the need for outcome-based healthcare reforms, encouraging insurers to explore alternative payment models, such as bundled payments and capitation. Similarly, the UAE has launched several value-based care initiatives, particularly in Dubai and Abu Dhabi, promoting preventive care. Insurers are integrating wellness programs, chronic disease management, and digital health monitoring tools into their policies to reduce long-term claims and enhance engagement with policyholders. This trend is driving insurers to offer personalized health plans that incentivize healthier lifestyles, ultimately reducing overall healthcare expenditure.

Key Market Players

Bupa Global

Tawuniya

Al Rajhi Takaful

Walaa

MEDGULF

AXA Cooperative

Malath Insurance

Wataniya Insurance

Al Etihad Cooperative

MetLife Services and Solutions LLC

Report Scope

This report segments the GCC Health Insurance Market based on the following categories, along with a detailed analysis of industry trends:

By Insurance Type:

Individual

Group

By Service Provider:

Public

Private

By Country:

Saudi Arabia

UAE

Qatar

Oman

Bahrain

Kuwait

Competitive Landscape

Company Profiles: This section offers a detailed analysis of the major companies

GCC Health Insurance Market By Insurance Type (Individual, Group), By Service Provider (Public, Private), By C...

operating in the GCC Health Insurance Market.

Available Customizations:

TechSci Research offers customization options for the GCC Health Insurance Market report to cater to specific company needs. The following customization options are available:

Company Information:

Detailed analysis and profiling of additional market players (up to five).

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Key Highlights of the Report
- 1.3. Market Coverage
- 1.4. Market Segments Covered
- 1.5. Research Tenure Considered

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Market Overview
- 3.2. Market Forecast
- 3.3. Key Countries
- 3.4. Key Segments

4. GCC HEALTH INSURANCE MARKET OUTLOOK

- 4.1. Market Size & Forecast
 - 4.1.1. By Value
- 4.2. Market Share & Forecast
 - 4.2.1. By Insurance Type Market Share Analysis (Individual, Group)
 - 4.2.2. By Service Provider Market Share Analysis (Public, Private)
 - 4.2.3. By Country Market Share Analysis
 - 4.2.3.1. Saudi Arabia Market Share Analysis
 - 4.2.3.2. UAE Market Share Analysis
 - 4.2.3.3. Qatar Market Share Analysis
 - 4.2.3.4. Oman Market Share Analysis

- 4.2.3.5. Bahrain Market Share Analysis
- 4.2.3.6. Kuwait Market Share Analysis
- 4.2.4. By Top 5 Companies Market Share Analysis, Others (2024)
- 4.3. GCC Health Insurance Market Mapping & Opportunity Assessment
 - 4.3.1. By Insurance Type Market Mapping & Opportunity Assessment
 - 4.3.2. By Service Provider Market Mapping & Opportunity Assessment
 - 4.3.3. By Country Market Mapping & Opportunity Assessment

5. SAUDI ARABIA HEALTH INSURANCE MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Insurance Type Market Share Analysis
 - 5.2.2. By Service Provider Market Share Analysis

6. UAE HEALTH INSURANCE MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value
- 6.2. Market Share & Forecast
 - 6.2.1. By Insurance Type Market Share Analysis
 - 6.2.2. By Service Provider Market Share Analysis

7. QATAR HEALTH INSURANCE MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Insurance Type Market Share Analysis
 - 7.2.2. By Service Provider Market Share Analysis

8. OMAN HEALTH INSURANCE MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Insurance Type Market Share Analysis
 - 8.2.2. By Service Provider Market Share Analysis

9. BAHRAIN HEALTH INSURANCE MARKET OUTLOOK

9.1. Market Size & Forecast

9.1.1. By Value

9.2. Market Share & Forecast

9.2.1. By Insurance Type Market Share Analysis

9.2.2. By Service Provider Market Share Analysis

10. KUWAIT HEALTH INSURANCE MARKET OUTLOOK

10.1. Market Size & Forecast

10.1.1. By Value

10.2. Market Share & Forecast

10.2.1. By Insurance Type Market Share Analysis

10.2.2. By Service Provider Market Share Analysis

11. MARKET DYNAMICS

11.1. Drivers

11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

13. COMPETITIVE LANDSCAPE

13.1. Company Profiles

13.1.1. Bupa Global

13.1.1.1. Company Details

13.1.1.2. Products & Services

13.1.1.3. Financials (As Per Availability)

13.1.1.4. Key Market Focus & Geographical Presence

13.1.1.5. Recent Developments

13.1.1.6. Key Management Personnel

13.1.2. Tawuniya

13.1.2.1. Company Details

13.1.2.2. Products & Services

13.1.2.3. Financials (As Per Availability)

13.1.2.4. Key Market Focus & Geographical Presence

- 13.1.2.5. Recent Developments
- 13.1.3. Al Rajhi Takaful
 - 13.1.3.1. Company Details
 - 13.1.3.2. Products & Services
 - 13.1.3.3. Financials (As Per Availability)
 - 13.1.3.4. Key Market Focus & Geographical Presence
 - 13.1.3.5. Recent Developments
 - 13.1.3.6. Key Management Personnel
- 13.1.4. Walaa
 - 13.1.4.1. Company Details
 - 13.1.4.2. Products & Services
 - 13.1.4.3. Financials (As Per Availability)
 - 13.1.4.4. Key Market Focus & Geographical Presence
 - 13.1.4.5. Recent Developments
 - 13.1.4.6. Key Management Personnel
- 13.1.5. MEDGULF
 - 13.1.5.1. Company Details
 - 13.1.5.2. Products & Services
 - 13.1.5.3. Financials (As Per Availability)
 - 13.1.5.4. Key Market Focus & Geographical Presence
 - 13.1.5.5. Recent Developments
 - 13.1.5.6. Key Management Personnel
- 13.1.6. AXA Cooperative
 - 13.1.6.1. Company Details
 - 13.1.6.2. Products & Services
 - 13.1.6.3. Financials (As Per Availability)
 - 13.1.6.4. Key Market Focus & Geographical Presence
 - 13.1.6.5. Recent Developments
 - 13.1.6.6. Key Management Personnel
- 13.1.7. Malath Insurance
 - 13.1.7.1. Company Details
 - 13.1.7.2. Products & Services
 - 13.1.7.3. Financials (As Per Availability)
 - 13.1.7.4. Key Market Focus & Geographical Presence
 - 13.1.7.5. Recent Developments
 - 13.1.7.6. Key Management Personnel
- 13.1.8. Wataniya Insurance
 - 13.1.8.1. Company Details
 - 13.1.8.2. Products & Services

- 13.1.8.3. Financials (As Per Availability)
- 13.1.8.4. Key Market Focus & Geographical Presence
- 13.1.8.5. Recent Developments
- 13.1.8.6. Key Management Personnel
- 13.1.9. Al Etihad Cooperative
 - 13.1.9.1. Company Details
 - 13.1.9.2. Products & Services
 - 13.1.9.3. Financials (As Per Availability)
 - 13.1.9.4. Key Market Focus & Geographical Presence
 - 13.1.9.5. Recent Developments
 - 13.1.9.6. Key Management Personnel
- 13.1.10. MetLife Services and Solutions LLC
 - 13.1.10.1. Company Details
 - 13.1.10.2. Products & Services
 - 13.1.10.3. Financials (As Per Availability)
 - 13.1.10.4. Key Market Focus & Geographical Presence
 - 13.1.10.5. Recent Developments
 - 13.1.10.6. Key Management Personnel

14. STRATEGIC RECOMMENDATIONS

- 14.1. Key Focus Areas
- 14.2. Target Insurance Type
- 14.3. Target Service Provider

15. ABOUT US & DISCLAIMER

I would like to order

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