

Gasification Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Feedstock (Coal, Petroleum, Natural Gas, and Biomass/Waste), By Application (Chemical, Liquid Fuel, Gaseous Fuel, and Power), By Region, By Competition, 2019-2029F

https://marketpublishers.com/r/G58036E43A62EN.html

Date: April 2024 Pages: 180 Price: US\$ 4,500.00 (Single User License) ID: G58036E43A62EN

# **Abstracts**

Global Gasification Market was valued at USD 436.27 Billion in 2023 and is anticipated to project robust growth in the forecast period with a CAGR of 5.27% through 2029.Gasification is a thermochemical process utilized to convert carbonaceous substances, including both organic and fossil-based raw materials, into a blend of hydrogen and carbon monoxide gas. Renowned for its efficiency, this process yields syngas, a versatile by-product with diverse industrial applications.

Syngas, derived from gasification, is prized for its clean-burning attributes and high energy content, making it an appealing fuel source for industrial activities and power generation. Furthermore, it serves as a crucial chemical feedstock for producing various chemicals and fuels essential across sectors.

To ensure its suitability for various applications, the produced syngas undergoes refinement processes to eliminate impurities such as sulfur and particulate matter. The purified syngas can then be directly employed or further processed to generate a broad spectrum of valuable end-products, catering to the evolving needs of various industries and fostering sustainable resource management.

Key Market Drivers



#### Increasing energy demand

The global gasification market experiences growth propelled by escalating energy demand, influenced by factors like population growth, urbanization, and industrial expansion. As urbanization and industrialization drive more people into cities and industries expand, the necessity for reliable and efficient energy sources becomes paramount. Gasification technology serves as a vital solution to meet this rising energy demand by efficiently converting diverse feedstocks such as coal, biomass, and waste into valuable energy products like electricity, synthetic natural gas, and liquid fuels. Gasification provides flexibility and resilience to the energy infrastructure by utilizing different feedstocks, including lower-grade and unconventional ones like coal and biomass, to produce high-value energy products. This capability leverages existing coal reserves and biomass resources, ensuring a more diverse and sustainable energy mix, crucial as traditional fossil fuel reserves deplete and environmental concerns heighten.

Moreover, gasification aids in reducing reliance on fossil fuel imports, thereby enhancing energy security for many nations. By utilizing domestic resources such as coal and biomass, gasification projects offer a reliable and indigenous energy source, reducing dependence on foreign energy supplies and mitigating risks associated with geopolitical tensions and price volatility in the global energy market. Additionally, gasification aligns with the growing focus on environmental sustainability and the imperative to reduce greenhouse gas emissions. As governments and organizations worldwide combat climate change, gasification provides a cleaner and more efficient energy conversion process, enabling the capture and utilization of carbon dioxide (CO2) and other pollutants to minimize their release into the atmosphere. The captured CO2 can be stored or utilized in various industrial processes, contributing to climate change mitigation efforts.

From a business standpoint, the expanding energy demand creates significant market opportunities for gasification technology providers, project developers, and equipment manufacturers. Investments in gasification projects increase as the need for energy grows, attracting capital and fostering industry expansion. Technology advancements in gasification, such as enhanced efficiency and scalability, improve project economics, making them more appealing to investors. Gasification projects can also generate additional revenue streams by producing value-added products like chemicals, fertilizers, and transportation fuels from various feedstocks. This diversification enhances the economic competitiveness of gasification projects, contributing to a more sustainable and self-sufficient energy sector.



#### Environmental regulations

Environmental regulations exert a significant influence on the expansion of the global gasification market. Stringent environmental standards, aimed at curbing greenhouse gas emissions and air pollution, have spurred demand for cleaner and sustainable energy solutions. Gasification technology, renowned for its ability to mitigate environmental impacts, has emerged as a viable solution to meet these regulatory mandates. Many nations are emphasizing the reduction of carbon dioxide (CO2) emissions and the transition to low-carbon energy sources, aligning with gasification's capability to capture and utilize CO2 generated in the gasification process. This captured CO2 can be stored underground or utilized in various industrial applications, contributing to efforts to mitigate climate change. Gasification's potential to curb CO2 emissions resonates with environmental regulations, including carbon pricing mechanisms and emission reduction targets.

Gasification offers a substantial reduction in air pollution compared to conventional combustion technologies. Through gasification, feedstocks such as coal, biomass, and waste are converted into clean synthesis gas (syngas), which can be further refined into electricity, heat, or liquid fuels. This process facilitates the removal of impurities and the capture of particulate matter, sulfur, and nitrogen oxides, significant contributors to air pollution. Compliance with air quality regulations is essential for industries, and gasification provides an efficient and environmentally friendly solution. Gasification also contributes to the circular economy and waste management efforts. Many nations grapple with the challenge of increasing waste volumes. Gasification presents an effective waste management solution by converting various waste types, including municipal solid waste and industrial byproducts, into valuable energy products. By diverting waste from landfills and incineration, gasification helps mitigate environmental pollution and promotes resource efficiency, aligning with the focus of modern environmental regulations.

#### Waste management and circular economy

Waste management and the circular economy are key drivers that fuel the growth of the global gasification market. The increasing volume of waste generated worldwide, coupled with the need for sustainable waste management practices, has created a demand for innovative solutions such as gasification.Gasification technology plays a vital role in waste management by converting various types of waste, including municipal solid waste, industrial waste, and agricultural residues, into valuable energy products. The process involves heating the waste in an oxygen-starved environment,



resulting in the production of a clean synthesis gas (syngas). This syngas can be further processed to generate electricity, heat, or liquid fuels.

The adoption of gasification for waste management offers several benefits. First, it helps reduce reliance on landfilling and incineration, which are environmentally unsustainable practices. Gasification diverts waste from landfills, reducing the environmental impact associated with waste disposal, such as methane emissions and groundwater contamination.Gasification supports the circular economy by transforming waste into valuable resources. Rather than treating waste as a burden, gasification enables its conversion into useful energy products. This aligns with the principles of the circular economy, which promote resource efficiency, waste reduction, and the reuse of materials in a closed-loop system.Gasification contributes to the circular economy by extracting energy and value from waste materials that would otherwise be discarded. It allows for the recovery of materials, such as metals and minerals, from the waste stream, which can be recycled and reused. Additionally, the syngas produced during gasification can be used as a feedstock for the production of chemicals, fertilizers, and transportation fuels, further enhancing the circularity of the process.

Gasification helps address waste management challenges associated with certain waste streams. For instance, certain types of waste, such as plastics and biomass, are not easily recyclable through traditional methods. Gasification provides a viable alternative for these waste streams, enabling their conversion into energy and valuable products. The growth of the global gasification market is driven by the increasing focus on sustainable waste management practices. Governments and organizations worldwide are implementing regulations and initiatives to promote waste reduction, recycling, and the circular economy. Gasification technology providers and project developers play a crucial role in meeting these objectives by offering efficient and scalable waste-to-energy solutions.

Gasification projects in the waste management sector can generate revenue through the sale of electricity, heat, or liquid fuels produced from waste. This creates a business opportunity for project developers and encourages investments in gasification technologies. Additionally, the recovery of valuable materials from the waste stream can contribute to the economic viability of gasification projects.Gasification aligns with corporate sustainability goals and can enhance the reputation of companies as environmentally responsible and socially conscious. Businesses that adopt gasification for waste management can demonstrate their commitment to sustainable practices, waste reduction, and the circular economy, which can be positively perceived by stakeholders such as customers, investors, and regulators.



Key Market Challenges

Technological complexity

Developing robust gasification technologies requires substantial investment in research and development (RD). The intricate chemical processes involved in gasification, such as thermochemical reactions, gas cleaning, and syngas conditioning, necessitate continuous innovation and experimentation. Limited RD funding or a lack of collaboration between industry and research institutions can impede technological advancements, slowing down the pace of innovation.Gasification plants are highly complex engineering systems, comprising various interconnected components such as gasifiers, syngas cleaning units, and power generation systems. Designing and optimizing these integrated systems require interdisciplinary expertise in chemical engineering, materials science, and process optimization. Ensuring compatibility and reliability among different subsystems adds another layer of complexity, often leading to delays and cost overruns during project implementation.

Transitioning from laboratory-scale experiments to commercial-scale gasification plants involves numerous technical challenges. Scaling up gasification technologies requires addressing issues related to heat and mass transfer, reactor design, and process control under real-world operating conditions. Achieving optimal performance and efficiency at commercial scale while maintaining safety and reliability standards demands rigorous testing, prototyping, and validation, which can prolong the development timeline and increase project risks.Operating gasification plants involves managing a wide range of process parameters, including temperature, pressure, feedstock composition, and gasification kinetics. Maintaining stable and efficient operation under varying feedstock conditions and production demands requires sophisticated control systems and real-time monitoring capabilities. Complex operational dynamics, coupled with the potential for equipment fouling, corrosion, and catalyst deactivation, can lead to unplanned downtime, reduced productivity, and increased maintenance costs, undermining the economic viability of gasification projects.

Competition with Conventional Technologies

The gasification market confronts a significant obstacle in the form of fierce competition from well-established conventional energy production technologies. The familiarity, reliability, and mature infrastructures associated with conventional methods like natural



gas and traditional coal-fired power plants create a substantial barrier to the widespread adoption of gasification. Investors, often risk-averse, tend to favor technologies with proven track records and predictable outcomes, considering them safer investments. This inclination toward proven technologies not only impedes the growth of the gasification market but also slows down the transition toward cleaner and more sustainable energy solutions.

Conventional technologies have benefited from decades of refinement and optimization, resulting in cost-effectiveness and operational efficiency. In contrast, gasification, with its innovative approach, may be perceived as untested or financially risky, discouraging potential investors and industry players. The capital-intensive nature of gasification projects exacerbates the challenge, as perceived risks may overshadow the potential long-term benefits and environmental advantages offered by gasification. Additionally, existing energy infrastructure is often tailored to accommodate conventional technologies, making it more challenging for gasification to integrate seamlessly. Retrofitting or modifying established facilities to incorporate gasification can incur additional costs and technical complexities, further dissuading stakeholders from embracing this emerging technology.

As governments and industries worldwide grapple with the imperative to reduce carbon emissions and transition to cleaner energy sources, overcoming competition with conventional technologies becomes paramount. To address this challenge, strategic initiatives such as targeted policy support, financial incentives, and public-private partnerships are necessary to encourage the adoption of gasification. Increasing awareness of the environmental benefits and long-term sustainability of gasification can also contribute to changing perceptions and fostering a more favorable environment for investment and development in the gasification market. In this dynamic landscape, collaborative efforts are crucial to ensuring that gasification can carve out its niche and play a pivotal role in the evolving energy transition.

#### Key Market Trends

#### Growing Focus on Renewable and Low-Carbon Energy

The growing focus on renewable and low-carbon energy is a significant trend that is shaping the global gasification market. This trend is driven by the need to address climate change, reduce greenhouse gas emissions, and transition away from fossil fuels towards cleaner energy sources. One of the key advantages of gasification technology is its ability to utilize a wide range of feedstocks, including biomass, waste, and renewable



resources. Gasification facilitates the conversion of these feedstocks into a clean synthesis gas (syngas), which can be further processed into electricity, heat, or liquid fuels. As a result, gasification aligns with the growing demand for renewable and low-carbon energy solutions.

The transition to renewable and low-carbon energy sources is propelled by global commitments and initiatives, such as the Paris Agreement, which aims to limit global warming to well below 2 degrees Celsius. Governments, organizations, and consumers are increasingly recognizing the importance of reducing dependence on conventional fossil fuels and adopting sustainable energy technologies.Gasification offers a promising pathway for reducing greenhouse gas emissions. The process allows for the capture and utilization of carbon dioxide (CO2) generated during gasification. This captured CO2 can be stored underground (carbon capture and storage, or CCS) or utilized in various industrial applications (carbon capture and utilization, or CCU). By integrating gasification with CCS or CCU technologies, the carbon footprint of gasification projects can be significantly reduced, contributing to the overall goal of mitigating climate change.

Gasification enables the use of biomass as a feedstock for energy production. Biomass is a renewable resource derived from organic materials such as crop residues, wood waste, and dedicated energy crops. When biomass is converted through gasification, the resulting syngas can replace or supplement fossil fuels in power generation, heat production, and industrial processes. This not only reduces greenhouse gas emissions but also promotes the use of sustainable and locally available biomass resources. The growing focus on renewable and low-carbon energy sources is also driven by market demand and consumer preferences. There is an increasing awareness and preference for cleaner and more sustainable energy options among businesses and individuals. Many companies have set ambitious sustainability goals, including targets for reducing their carbon footprint. Gasification technology providers can leverage this trend by offering solutions that help these companies achieve their renewable energy and emission reduction targets. Governments around the world are implementing supportive policies and incentives to encourage the adoption of renewable and low-carbon energy technologies. These measures include feed-in tariffs, renewable portfolio standards, tax credits, and grants. Such government support creates a favorable business environment for gasification technology providers and project developers, leading to increased investments and market growth.

Circular Economy and Waste-to-Energy Solutions



The circular economy and waste-to-energy solutions are emerging as significant trends in the global gasification market. These trends are driven by the need for sustainable waste management practices, resource efficiency, and the shift towards a more circular approach to the utilization of materials.

The circular economy concept promotes the idea of keeping resources in use for as long as possible, extracting their maximum value, and minimizing waste generation. Gasification technology plays a crucial role in waste-to-energy solutions, enabling the conversion of various waste streams into valuable energy products.

Gasification facilitates the transformation of different types of waste, including municipal solid waste, industrial waste, and agricultural residues, into a clean synthesis gas (syngas). This syngas can be further processed to generate electricity, heat, or liquid fuels. By converting waste into energy, gasification helps to close the loop in the material flow, reducing the reliance on landfilling and incineration. One of the key benefits of gasification in waste-to-energy solutions is that it diverts waste from landfills, thereby reducing the environmental impact associated with waste disposal. Landfills contribute to greenhouse gas emissions, soil and groundwater contamination, and the depletion of valuable land resources. Gasification provides an alternative approach by converting waste into valuable energy products and minimizing the need for landfilling.

The circular economy approach in the gasification market goes beyond waste management. Gasification enables the recovery of materials from the waste stream, contributing to resource efficiency and promoting the reuse of materials. During the gasification process, valuable materials, such as metals and minerals, can be extracted from the waste stream and recycled. This not only reduces the demand for virgin resources but also minimizes the environmental impact associated with their extraction.Gasification supports the circular economy by producing a syngas that can be used as a feedstock for the production of chemicals, fertilizers, and transportation fuels. The syngas can be further processed through downstream processes like gas-to-liquids (GTL) or gas-to-chemicals (GTC) technologies, enabling the production of valuable products from waste-derived feedstock. This integration of gasification with downstream processes enhances the circularity of the system by utilizing waste as a resource for the production of high-value products.

The circular economy and waste-to-energy solutions trend in the gasification market is driven by various factors. Governments and regulatory bodies are implementing policies and regulations to promote waste reduction, recycling, and the circular economy. Increasing environmental consciousness among consumers and businesses is also



pushing for more sustainable waste management practices. Additionally, companies are recognizing the business opportunities associated with waste-to-energy projects, as they align with sustainability goals and enhance corporate social responsibility efforts.

Segmental Insights

#### Feedstock Insights

Based in Feedstock, coal is anticipated to maintain the largest share of the gasification market. When assessing the economic feasibility of gasification feedstocks, coal often emerges as a preferred choice compared to alternative sources. This inclination is influenced by several factors, such as the widespread availability of coal as a feedstock, its cost-effective transportation, and comparatively lower processing costs. Moreover, government subsidies or favorable pricing mechanisms in specific regions may further enhance coal's economic appeal, thereby strengthening its competitive position in the gasification market.

#### Application Insights

Based on Applciation, the Chemical sector is projected to dominate the Gasification Market. The market is segmented based on applications into Chemicals, Liquid Fuels, Power, and Gaseous Fuels. The primary output of gasification plants is synthesis gas, utilized in manufacturing various products. The majority of this gas finds application in the chemical industry, facilitating the production of ammonia, methanol, liquid fuels, and hydrogen. Chemicals like methanol serve as intermediates for synthesizing a wide array of chemicals and fuels.

#### **Regional Insights**

Throughout the forecast period, Asia Pacific is projected to maintain market dominance. The region is expected to lead industry growth, propelled by factors such as increasing energy demand, significant coal reserves, and the rising adoption of clean energy technologies. Notably, China, India, and Japan are prominent contributors to the Asia Pacific market in terms of revenue. According to the BP Statistical Review 2019, coal production in the Asia Pacific region reached 2,853.1 million tons of oil equivalent in 2019.

#### Key Market Players



KBR Inc.

ThyssenKrupp AG.

Siemens AG

Air Liquide SA

CBI Group Inc

SEDIN Engineering Company Limited

General Electric Co

Synthesis Energy Systems Inc.

Report Scope:

In this report, the Global Gasification Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Gasification Market, By Feedstock:

oCoal

oPetroleum

oNatural Gas

oBiomass/Waste

Gasification Market, By Application:

oChemical

oLiquid Fuel

oGaseous Fuel



#### oPower

Gasification Market, By Region:

oNorth America

**United States** 

Canada

Mexico

#### oAsia Pacific

China

India

Japan

South Korea

Indonesia

#### oEurope

Germany

United Kingdom

France

Russia

Spain



oSouth America

Brazil

Argentina

oMiddle East Africa

Saudi Arabia

South Africa

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies presents in the Global Gasification Market.

Available Customizations:

Global Gasification Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).



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