

# **FRP Grating Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028**

## **Segmented By Resin Type (Polyester Resin, Vinyl Ester Resin, Phenolic Resin, Others), By Application (Stair Treads, Walkways, Platforms, Others), By End User (Industrial, Water Management, Cooling Towers, Marine, Others), By Region and Competition**

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### **Abstracts**

Global FRP Grating Market has valued at USD600.03 million in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 4.56% through 2028. Fiberglass reinforced plastic grating (FRP grating), also known as FRP grating, is a composite material composed of a resin and a fiberglass matrix. Unlike steel grating, FRP grating does not corrode, making it ideal for use in corrosive environments and offering cost savings on maintenance. Its exceptional load-bearing capacity, ease of installation and maintenance, suitability for ventilation, and resilience in harsh conditions make it a versatile choice.

The market for fiberglass reinforced plastic (FRP) gratings is experiencing significant growth due to the increasing demand for sustainable and environmentally friendly products over iron and steel gratings. The beneficial properties of FRP gratings, such as low life cycle cost, high durability, strength, fatigue resistance, and low maintenance cost, are expected to drive the market's growth. However, challenges such as the disposal and recyclability costs of FRP grating and the need for re-gel coating every five years, which may result in airborne fibers and pose issues for asthma sufferers, could impede market growth.

Moreover, FRP gratings are an excellent alternative to steel, aluminum, or molded

fiberglass gratings, creating numerous opportunities for the market. However, the sudden impact of the COVID-19 outbreak poses a major challenge to the growth of the fiberglass reinforced plastic (FRP) grating market.

## Key Market Drivers

### Growing Demand of FRP Grating in Water Management

As the world grapples with growing concerns over water scarcity and the need for efficient water management systems, a novel solution has emerged in the form of Fiber Reinforced Plastic (FRP) Grating. This innovative material, composed of reinforced plastic fibers, offers an array of benefits that make it a superior alternative to traditional materials such as steel, wood, or concrete when it comes to water management.

FRP Grating is not only robust and corrosion-resistant but also lightweight and easy to handle, reducing labor costs and installation time. Its high strength-to-weight ratio allows it to withstand heavy loads and impacts, making it a cost-effective solution for water management infrastructures. Furthermore, its non-corrosive nature makes it an ideal choice for water treatment plants and desalination facilities, where constant exposure to water and chemicals occurs.

The diverse and multifaceted applications of FRP Grating in water management are extensive. It is commonly used in walkways, platforms, and covers in water treatment plants and desalination facilities. Its resistance to UV radiation ensures its longevity and reduces the need for frequent maintenance and replacement, making it particularly beneficial in outdoor water management facilities exposed to constant sunlight.

The demand for efficient water management solutions is particularly high in regions with water scarcity. In these areas, the demand for FRP Grating is expected to surge, further propelling market growth. Moreover, as governments worldwide increase their focus on sustainable development and environmental conservation, the adoption of durable and eco-friendly materials like FRP Grating in water management systems is likely to increase.

In conclusion, the growing demand for FRP Grating in water management is a significant driver of the Global FRP Grating Market. As the need for efficient and sustainable water management solutions continues to grow, the adoption of FRP Grating is set to rise, shaping the future trajectory of this market. With its exceptional properties, FRP Grating is revolutionizing the water management industry and paving

the way for a more sustainable and resilient future.

## Surge in Infrastructural Development

FRP Grating, also known as Fiber Reinforced Plastic Grating, is gaining increasing popularity in a wide range of infrastructural projects due to its exceptional properties. One of its notable advantages is its corrosion-resistant nature, which ensures its longevity even in harsh environments. Additionally, FRP Grating is remarkably lightweight while maintaining a high strength-to-weight ratio, making it an ideal choice for various applications across different infrastructure sectors.

In the construction industry, FRP Grating finds extensive use in walkways, platforms, and covers, providing a durable and cost-effective solution. Its resilience and ability to withstand heavy loads make it particularly suitable for bridge decks and rail platforms in the transportation sector, ensuring long-lasting performance and safety.

Furthermore, the demand for FRP Grating is experiencing a significant increase in developing countries such as China and India, where infrastructural development is rapidly progressing. These nations are heavily investing in the construction of new buildings, roads, bridges, and other public facilities, driving the need for durable and efficient materials like FRP Grating.

Looking ahead, the future prospects of the FRP Grating market appear promising, with a projected market value of \$744.6 million by 2030. This growth is primarily fueled by the rising demand for corrosion-resistant and lightweight construction materials in the infrastructure sector. Moreover, within the FRP Grating market, the Pultruded FRP Grating segment is witnessing substantial growth due to increased product and service demand, further contributing to the overall expansion of the market.

In conclusion, the surge in infrastructural development worldwide is playing a pivotal role in driving the Global FRP Grating Market. As nations continue to invest in infrastructure development, the demand for durable and efficient materials like FRP Grating is expected to rise, shaping the future trajectory of this market.

## Key Market Challenges

### Volatility in Prices of Raw Materials

FRP (Fiber-Reinforced Polymer) Grating is a robust and corrosion-resistant product,

manufactured using a combination of fiber-reinforced polymers and other materials. This lightweight grating has gained increasing adoption across various sectors, including construction, transportation, and utilities.

However, the production of FRP Grating is heavily dependent on the availability and pricing of raw materials. Fluctuations in raw material prices can have a significant impact on the cost of production, ultimately affecting the final pricing of FRP Grating products.

The market for raw materials used in FRP Grating production frequently experiences volatility due to various factors such as supply disruptions, pent-up demand, or significant price fluctuations. This volatility poses a considerable challenge for the FRP Grating Market.

For example, the introduction of new tariffs on steel has led to a 25% increase in the cost of imported steel products, further exacerbating the already volatile market. As steel is a critical raw material in FRP Grating production, this cost increase directly impacts the manufacturing process.

Additionally, the fiberglass composites market, another key component of FRP Grating, also faces challenges such as volatile raw material prices. These price fluctuations further contribute to the production costs, posing a significant challenge for the FRP Grating Market.

Given these complexities, it becomes crucial for manufacturers in the FRP Grating industry to closely monitor and navigate the market dynamics to ensure sustainable production and pricing strategies.

## Key Market Trends

### Focus on Lightweight and Corrosion-Resistant Materials

FRP Grating, also known as Fiberglass Reinforced Plastic Grating, has emerged as a popular choice in various industries due to its exceptional properties. One of its key advantages is its high strength-to-weight ratio, which means it provides a strong and durable solution while being lightweight. This not only makes it easier to handle and install but also contributes to cost savings during the installation process.

Another notable attribute of FRP Grating is its excellent corrosion resistance. This

makes it highly suitable for applications where regular exposure to chemicals or water is expected. Unlike traditional materials, FRP Grating remains unaffected by corrosion, ensuring long-lasting performance and reducing maintenance requirements.

The demand for FRP Grating has been particularly high in the construction, transportation, and utilities sectors. In construction, the durability and low maintenance nature of FRP Grating make it an ideal choice for applications such as walkways, platforms, and stair treads. Similarly, in the transportation sector, FRP Grating finds applications in areas such as bridges, decks, and ramps, where its lightweight and corrosion-resistant properties are highly valued. Additionally, the utilities sector benefits from FRP Grating in applications like wastewater treatment plants and chemical processing facilities, where its corrosion resistance is essential.

Within the FRP Grating market, the Polyester-Based FRP Gratings segment is expected to witness the highest growth. This is primarily driven by the increasing demand for strong, lightweight, and corrosion-resistant materials in various industries. Likewise, the Pultruded FRP Grating market is also experiencing significant growth due to the rising need for durable grating materials in diverse applications.

Looking ahead, the trend of using FRP Grating is expected to continue, further driving the growth of the market. This is because these materials offer a significantly higher strength-to-weight ratio and corrosion resistance compared to traditional materials, making them a preferred choice for industries seeking long-lasting and cost-effective solutions.

By leveraging the superior properties of FRP Grating, industries can benefit from enhanced performance, reduced maintenance, and overall cost savings.

## Segmental Insights

### Resin Type Insights

Based on the category of resin type, the Phenolic Resin segment emerged as the dominant player in the global market for FRP Grating in 2022. Phenolic FRP grating, known for its outstanding properties, is widely utilized in both molded and pultruded FRP grating. With its exceptional corrosion resistance and remarkable fire and smoke resistance, it offers a reliable alternative to maintenance-intensive metal grating. In applications where conventional pultruded grating is not feasible, phenolic grating proves to be an excellent choice. Not only does it withstand high temperatures and

direct flame, but it also maintains its structural integrity. These features make phenolic grating ideal for a diverse range of offshore, marine, transportation, and industrial applications, providing durability and reliability in demanding environments.

## End User Insights

The Industrial segment is projected to experience rapid growth during the forecast period. Due to its wide range of properties and benefits, the demand for FRP (Fiber Reinforced Plastic) grating is experiencing a significant growth in various industries. Industries such as petrochemical, oil & gas, and pharmaceutical, among others, are increasingly choosing FRP grating for walkways within their facilities instead of traditional steel options. One of the main reasons for this shift is the cost-effectiveness of FRP grating compared to steel. Additionally, FRP grating offers numerous advantages such as slip resistance, anti-corrosion properties, chemical resistance, and low maintenance requirements, making it an ideal choice in industrial settings.

FRP walkways are predominantly manufactured in a vibrant yellow color, which serves multiple purposes. Firstly, it helps in the identification of specific physical hazards, including falling and tripping, promoting a safer work environment. Secondly, the yellow color is often used to designate caution, alerting workers and visitors to potential risks. By incorporating such attention to detail in the design and manufacturing of FRP walkways, industries can prioritize safety while enjoying the benefits of this versatile and durable solution.

## Regional Insights

Asia Pacific emerged as the dominant player in the Global FRP Grating Market in 2022, holding the largest market share in terms of value. In Asia, specifically in countries like India, China, and Japan, there is a significant presence of industries operating on a larger scale that both utilize and manufacture FRP grating. These countries, known for their vast geographical areas, are witnessing a rapid growth in the establishment of industries. This growth can be attributed to favorable government regulations towards new startups, which have facilitated the continuous expansion of industrial sectors in these regions.

As the industrial landscape in Asia-Pacific continues to evolve, there is a corresponding increase in the demand for Fiberglass Reinforced Plastic (FRP) grating. This rise in demand can be attributed to the numerous advantages offered by FRP grating, such as its ability to ensure long-term durability and enhance the service life of infrastructure.



The versatile applications of FRP grating across various industries further contribute to the growth of the market in Asia-Pacific.

With the ongoing development and expansion of industries, the demand for FRP grating is projected to witness sustained growth in the foreseeable future, making it an attractive market for both manufacturers and consumers alike.

### Key Market Players

Fibergrate Composite Structures Ltd

Ferrotech International FZE

Bedford Reinforced Plastics Inc.

Creative Pultrusions Inc.

Delta Composites, LLC

AGC Matex Co. Ltd.

Fibrolux GmbH

Strongwell Corporation

Techno Composites Domine GmbH

AIMS International

### Report Scope:

In this report, the Global FRP Grating Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

#### FRP Grating Market, By Resin Type:

Polyester Resin

Vinyl Ester Resin

Phenolic Resin

Others

#### FRP Grating Market, By Application:

Stair Treads

Walkways

Platforms

Others

#### FRP Grating Market, By End User:

Industrial

Water Management

Cooling Towers

Marine

Others

#### FRP Grating Market, By Region:

North America

United States

Canada

Mexico

Europe



France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

Turkey

Egypt

### Competitive Landscape

**Company Profiles:** Detailed analysis of the major companies present in the Global FRP Grating Market.

### Available Customizations:

Global FRP Grating Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

### Company Information

Detailed analysis and profiling of additional market players (up to five).

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## I would like to order

Product name: FRP Grating Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028 Segmented By Resin Type (Polyester Resin, Vinyl Ester Resin, Phenolic Resin, Others), By Application (Stair Treads, Walkways, Platforms, Others), By End User (Industrial, Water Management, Cooling Towers, Marine, Others), By Region and Competition

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